

## LIFFE NOTICE NO. 3824

Issue Date: 25 April 2014

Effective Date: 28 April 2014

### UNIVERSAL STOCK FUTURES CONTRACT AND DIVIDEND ADJUSTED SINGLE STOCK FUTURES CONTRACT (BASED ON COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 66F)

#### CHANGE TO THE LOT SIZE FOR CERTAIN FLEXIBLE DIVIDEND ADJUSTED SINGLE STOCK FUTURES

##### Executive Summary

This Notice informs Members of a change to the lot size of certain flexible Dividend Adjusted Single Stock Futures which are available on Bclear.

1. This Notice informs Members that on and from 28 April 2014, the lot size (i.e. number of shares per contract) of certain flexible Dividend Adjusted Single Stock Futures ("DASFs") within Bclear will be changed from 1,000 shares per lot to 100 shares per lot. The list of DASFs that are affected by this change can be found in the Attachment to this Notice.
2. London Notice No. [3760](#), issued on 20 November 2013, stated that the Exchange will determine the lot size of DASFs in bands (100 and 1,000 shares per lot), based broadly on the value of the underlying shares. Following client feedback, the Exchange has added an additional factor in determining the lot size of DASFs which takes into account the liquidity of the underlying share. The Exchange has reviewed all the existing DASFs lot sizes and the DASFs listed in the Attachment to this Notice qualify for a contract size reduction from 1,000 shares per lot to 100 shares per lot. It is intended that the lot size of the DASFs will be reviewed annually.
3. Members should note that currently U.S. persons are not permitted to engage in transactions in DASFs.
4. An updated List of Contract Details in respect of Exchange Contract No. 66F will be made available in the Liffe Market Handbook and on our website ([www.nyx.com/liffemarkethandbook](http://www.nyx.com/liffemarkethandbook)) in due course.

For further information in relation to this Notice, Members should contact:

Equity Derivatives Product Management +44 (0)20 7379 2200 [equities@nyx.com](mailto:equities@nyx.com)

Company	ISIN Code	DASF Contract Code		Old Lot Size	New Lot Size
		Cash Settlement	Physical Delivery <sup>1</sup>		
Andritz AG	AT0000730007	OAB	OAF	1,000	100
Bank Pekao SA	PLPEKAO00016	OPN	n/a	1,000	100
BIM Birlesik Magazalar AS	TREBIMM00018	OBI	OBV	1,000	100
CEZ AS	CZ0005112300	OEZ	n/a	1,000	100
EDP Renováveis SA	ES0127797019	ODN	ODC	1,000	100
Jeronimo Martins SGPS	PTJMT0AE0001	OJM	OJT	1,000	100
Kone OYJ	FI0009013403	OKN	OKE	1,000	100
MOL Hungarian Oil & Gas	HU0000068952	OML	n/a	1,000	100
Oesterreichische Post AG	AT0000APOST4	OEF	OEK	1,000	100
Richter Gedeon Nyrt	HU0000123096	ORC	n/a	1,000	100
Sampo OYJ	FI0009003305	OSN	OSD	1,000	100
Seadrill Ltd	BMG7945E1057	OSS	OSY	1,000	100
Tupras Türkiye Petrol Rafinerileri AS	TRATUPRS91E8	OTU	OTP	1,000	100
Verbund AG	AT0000746409	OVF	OVK	1,000	100
Voestalpine AG	AT0000937503	OVE	OVA	1,000	100
Wartsila OYJ Abp	FI0009003727	OWR	OWT	1,000	100
Yara International ASA	NO0010208051	OYA	OYI	1,000	100

<sup>1</sup> Physically delivered DASFs on Czech, Hungarian and Polish underlyings are not available.