

## **LONDON NOTICE No. 3542**

ISSUE DATE: 8 December 2011  
EFFECTIVE DATE: 12 December 2011

### **LONG GILT FUTURES CONTRACT (EXCHANGE CONTRACT NO. 7)**

### **REINSTATEMENT OF THE JUNE 2012 DELIVERY MONTH**

#### **Executive Summary**

This Notice informs Members that the June 2012 delivery month of the Long Gilt Futures Contract, and associated Options expiry months, will be reinstated on and from Monday 12 December 2011, and provides Members with an updated Initial List of Deliverable Gilts.

1. London Notice No. [3508](#), issued on 7 October 2011, informed Members of the suspension of the March 2012 and June 2012 delivery months of the Long Gilt Futures Contract and associated Options expiry months, pending a review of the Contract Specification.
2. London Notice No. [3513](#), issued on 13 October 2011, informed Members of the reinstatement of the March 2012 delivery month of the Long Gilt Futures Contract and associated Options expiry month, based on a revised Contract Specification; the Notional Coupon was revised to 4% from 6%. Members were also advised of the continued suspension of the June 2012 delivery month pending further consultation with the market.
3. This Notice informs Members that, following this consultation, the Exchange has determined that the June 2012 delivery month of the Long Gilt Futures Contract, and associated Options expiry month, will be reinstated on and from Monday 12 December 2011 with no further revisions to the Contract Specification.
4. The full legal Contract Specification reflecting the revision to the Notional Coupon (from 6% to 4%) effective from the March 2012 delivery month onwards is available on the NYSE Euronext website [www.nyx.com/liffe](http://www.nyx.com/liffe).
5. The September 2012 delivery month will be listed, as per the current listing schedule, on and from Thursday 29 December 2011.
6. An updated Initial List of Deliverable Gilts, including revised Price Factors in the Long Gilt Futures Contract for the June 2012 delivery month, is contained in the Attachment to this Notice.

For further information in relation to this Notice, Members should contact:

Fixed Income Derivatives + 44 (0) 20 7379 2222 [bondfutures@nyx.com](mailto:bondfutures@nyx.com)

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.



**INITIAL LIST OF DELIVERABLE GILTS****LONG GILT CONTRACT (4% COUPON) - PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: JUNE 2012**

<b><u>GILT ISIN* CODE</u></b>	<b><u>COUPON</u></b>	<b><u>REDEMPTION</u></b>	<b><u>PRICE FACTOR</u></b>	<b><u>DAILY ACCRUED</u></b>	<b><u>INITIAL ACCRUED</u></b>	<b><u>JUNE 2012 DELIVERY DAYS</u></b>
GB00B4RMG977	3.75	7 Sep 2021	0.9807546	10.190217	866.168478	1---678--12345--89012--56789-
GB00B3KJDQ49	4.00	7 Mar 2022	0.9999507	10.869565	923.913043	1---678--12345--89012--56789-
GB0030880693	5.00	7 Mar 2025	1.0991544	13.586957	1154.891304	1---678--12345--89012--56789-

Key:  
Price Factor: \*International Securities Identification Number  
Daily Accrued: price factor expressed as a fraction of par.  
Initial Accrued: accrued interest per day on £100,000 face value.  
Delivery Days: accrued interest on £100,000 face value as of the last day of the month prior to the delivery month.  
- = non business day.

Invoicing Amount:  $(1000 \times \text{EDSP} \times \text{Price Factor}) + \text{Initial Accrued} + (\text{Daily Accrued} \times \text{Delivery Day in Month})$

Gilts issued subsequent to publication of the Initial list and until ten business days prior to the First Notice Day that meet the contract standard will potentially be included in the final List of Deliverable Gilts.

Issue Date: 8 December 2011