

**LONDON NOTICE No. 3145**

ISSUE DATE: 23 April 2009  
EFFECTIVE DATE: 29 April 2009

**OPTION CONTRACT ON EQUITY RELATED SECURITIES  
(INCLUDING COMPANY SHARES AND EXCHANGE TRADED FUND SHARES)  
(EXCHANGE CONTRACT NO. 201)**

**CHANGE TO THE MINIMUM PRICE MOVEMENT OF STANDARD INDIVIDUAL  
EQUITY OPTIONS BASED ON UK SHARES**

**Executive Summary**

This Notice informs Members of a change to the minimum price movement ("tick size") of 26 standard UK Individual Equity Option Contracts based on shares available for trading on the London Stock Exchange.

1. The Exchange has determined to amend the tick size of 26 standard UK Individual Equity Options based on shares available for trading on the London Stock Exchange ("standard UK IEOs") with effect from Wednesday 29 April 2009. The change will affect all future delivery months.
2. Details of the 26 standard UK IEOs concerned can be found in Attachment 1 to this Notice. The tick sizes for all other standard UK IEOs will remain unchanged.
3. An updated List of Contract Details in respect of all standard UK IEOs forms Attachment 2 to this Notice. This information will appear in the Member Handbook on the NYSE Euronext website ([www.nyx.com/liffe](http://www.nyx.com/liffe)) in due course.
4. For the avoidance of doubt, the default setting held within the Exchange's Clearing Processing System ("CPS") for the purposes of automatic exercise of expiring options will remain at 1p for contracts affected by this Notice.
5. For the stock option tick sizes that are increasing from 0.25 to 0.5, all Good 'Til Cancelled ("GTC") orders that are priced at either X.25 or X.75 will be removed as of close of business on Tuesday 28 April 2009. For the avoidance of doubt, all other GTC orders will not be affected.
6. Members should ensure that their clients are made aware of the changes above.

For further information in relation to this Notice, Members should contact:

Equity Product Management +44 (0)20 7379 2200 [equities@liffe.com](mailto:equities@liffe.com)

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

**Tick size of standard UK IEOs**

<b>Contract</b>	<b>TRS code</b>	<b>current tick size</b>	<b>new tick size</b>
3i Group plc	III	0.5p	<b>0.25p</b>
Associated British Foods plc	ABR	0.25p	<b>0.5p</b>
Aviva plc	CUA	0.5p	<b>0.25p</b>
BG Group plc	BGG	0.25p	<b>0.5p</b>
British Sky Broadcasting Group plc	BSK	0.5p	<b>0.25p</b>
Cairn Energy plc	CNG	0.25p	<b>0.5p</b>
Centrica plc	CTR	0.5p	<b>0.25p</b>
Johnson Matthey plc	JMT	0.25p	<b>0.5p</b>
Logica plc	LOG	0.5p	<b>0.25p</b>
London Stock Exchange plc	LSE	0.5p	<b>0.25p</b>
Lonmin plc	LNM	0.25p	<b>0.5p</b>
Man Group plc	EMG	0.5p	<b>0.25p</b>
Mitchells & Butlers plc	MAB	0.5p	<b>0.25p</b>
National Grid plc	NGG	0.25p	<b>0.5p</b>
PartyGaming Plc	PTG	0.5p	<b>0.25p</b>
Royal Bank of Scotland Group plc	RBS	0.5p	<b>0.25p</b>
Royal Dutch Shell plc A share	SHA	0.25p	<b>0.5p</b>
Royal Dutch Shell plc B share	SHL	0.25p	<b>0.5p</b>
Smiths Group plc	SMI	0.25p	<b>0.5p</b>
Thomson Reuters plc	RUT	0.25p	<b>0.5p</b>
Tullow Oil plc	TLO	0.25p	<b>0.5p</b>
Unilever plc	ULV	0.25p	<b>0.5p</b>
Vedanta Resources plc	VRS	0.25p	<b>0.5p</b>
William Hill plc	WHL	0.5p	<b>0.25p</b>
WPP plc	WPP	0.5p	<b>0.25p</b>
Xstrata plc	XST	0.25p	<b>0.5p</b>

**List of company shares that may be the subject of a lot in respect of Exchange Contract No. 201**

<b>Company (Lot size 1000 shares)</b>	<b>TRS Code</b>	<b>Share ISIN</b>	<b>Expiry months</b>	<b>Tick Size</b>
3i Group plc	III	GB00B1YW4409	Mar, Jun, Sep, Dec	0.25p
Anglo American plc <sup>+</sup>	AHA <sup>+</sup>	GB00B1XZS820	Mar, Jun, Sep, Dec	0.5p
Antofagasta plc	ATT	GB0000456144	Mar, Jun, Sep, Dec	0.25p
Arm Holdings plc	ARM	GB0000595859	Mar, Jun, Sep, Dec	0.25p
Associated British Foods plc	ABR	GB0006731235	Mar, Jun, Sep, Dec	0.5p
AstraZeneca plc <sup>+</sup>	AZA <sup>+</sup>	GB0009895292	Mar, Jun, Sep, Dec	0.5p
Aviva plc <sup>+</sup>	CUA <sup>+</sup>	GB0002162385	Mar, Jun, Sep, Dec	0.25p
BAE Systems plc	AER	GB0002634946	Mar, Jun, Sep, Dec	0.25p
Barclays plc <sup>+</sup>	BBL <sup>+</sup>	GB0031348658	Mar, Jun, Sep, Dec	0.25p
BG Group plc	BGG	GB0008762899	Mar, Jun, Sep, Dec	0.5p
BHP Billiton plc <sup>+</sup>	BLT <sup>+</sup>	GB0000566504	Mar, Jun, Sep, Dec	0.5p
BP plc <sup>+</sup>	BP <sup>+</sup>	GB0007980591	Mar, Jun, Sep, Dec	0.25p
British Airways plc	AWS	GB0001290575	Mar, Jun, Sep, Dec	0.25p
British American Tobacco plc	TAB	GB0002875804	Mar, Jun, Sep, Dec	0.5p
British Land Company plc	BLC	GB0001367019	Mar, Jun, Sep, Dec	0.25p
British Sky Broadcasting Group plc <sup>+</sup>	BSK <sup>+</sup>	GB0001411924	Mar, Jun, Sep, Dec	0.25p
BT Group plc <sup>+</sup>	BTG <sup>+</sup>	GB0030913577	Mar, Jun, Sep, Dec	0.25p
Cable & Wireless plc	C+W	GB0001625572	Mar, Jun, Sep, Dec	0.25p
Cadbury Plc	CAB	GB00B2PF6M70	Mar, Jun, Sep, Dec	0.25p
Cairn Energy plc	CNG	GB00B1RZDL64	Mar, Jun, Sep, Dec	0.5p
Capita Group plc	CPI	GB00B23K0M20	Mar, Jun, Sep, Dec	0.5p
Carnival plc	POC	GB0031215220	Mar, Jun, Sep, Dec	0.5p
Centrica plc	CTR	GB00B033F229	Mar, Jun, Sep, Dec	0.25p
Colt Telecom Group SA*	CTM	LU0253815640	Mar, Jun, Sep, Dec	0.25p
Compass Group plc	CPG	GB0005331532	Mar, Jun, Sep, Dec	0.25p
Diageo plc <sup>+</sup>	GNS <sup>+</sup>	GB0002374006	Mar, Jun, Sep, Dec	0.5p
DSG International plc	DIX	GB0000472455	Mar, Jun, Sep, Dec	0.25p
Enterprise Inns plc	ETP	GB00B1L8B624	Mar, Jun, Sep, Dec	0.25p
Experian plc	EXP	GB00B19NLV48	Mar, Jun, Sep, Dec	0.25p
GlaxoSmithKline plc <sup>+</sup>	GXO <sup>+</sup>	GB0009252882	Mar, Jun, Sep, Dec	0.5p
HBOS plc ex-event <sup>+</sup>	HAX <sup>+</sup>	GB0030587504	Mar, Jun, Sep, Dec	0.5p
Home Retail Group plc	HRG	GB00B19NKB76	Mar, Jun, Sep, Dec	0.25p
HSBC Holdings plc <sup>+</sup>	HSB <sup>+</sup>	GB0005405286	Mar, Jun, Sep, Dec	0.5p
ICAP plc	ICA	GB0033872168	Mar, Jun, Sep, Dec	0.25p
Imperial Tobacco Group plc	IMP	GB0004544929	Mar, Jun, Sep, Dec	0.5p
Intercontinental Hotels Group plc	IHG	GB00B1WQCS47	Mar, Jun, Sep, Dec	0.5p
International Power plc	IPR	GB0006320161	Mar, Jun, Sep, Dec	0.25p
Invensys plc	BRT	GB00B19DVX61	Mar, Jun, Sep, Dec	0.25p
iShares FTSE 100 ETF	IFT	IE0005042456	Mar, Jun, Sep, Dec	0.25p
ITV plc	GME	GB0033986497	Mar, Jun, Sep, Dec	0.25p
Johnson Matthey plc	JMT	GB0004764071	Mar, Jun, Sep, Dec	0.5p
Kazakhmys plc	KZK	GB00B0HZPV38	Mar, Jun, Sep, Dec	0.25p

<b>Company (Lot size 1000 shares)</b>	<b>TRS Code</b>	<b>Share ISIN</b>	<b>Expiry months</b>	<b>Tick Size</b>
Kingfisher plc	KGF	GB0033195214	Mar, Jun, Sep, Dec	0.25p
Ladbrokes plc	LDB	GB00B0ZSH635	Mar, Jun, Sep, Dec	0.25p
Land Securities Group plc	LS	GB0031809436	Mar, Jun, Sep, Dec	0.5p
Legal & General Group plc	LGE	GB0005603997	Mar, Jun, Sep, Dec	0.25p
Liberty International plc	LIB	GB0006834344	Mar, Jun, Sep, Dec	0.25p
Lloyds Banking Group plc <sup>+</sup>	TSB <sup>+</sup>	GB0008706128	Mar, Jun, Sep, Dec	0.25p
Logica plc	LOG	GB0005227086	Mar, Jun, Sep, Dec	0.25p
London Stock Exchange Group plc	LSE	GB00B0SWJX34	Mar, Jun, Sep, Dec	0.25p
Lonmin plc	LNМ	GB0031192486	Mar, Jun, Sep, Dec	0.5p
Man Group plc	EMG	GB00B28KQ186	Mar, Jun, Sep, Dec	0.25p
Marks & Spencer Group plc <sup>+</sup>	M+S <sup>+</sup>	GB0031274896	Mar, Jun, Sep, Dec	0.25p
Mitchells & Butlers plc	MAB	GB00B1FP6H53	Mar, Jun, Sep, Dec	0.25p
Morrison (WM) Supermarkets plc	MWR	GB0006043169	Mar, Jun, Sep, Dec	0.25p
National Grid plc	NGG	GB00B08SNH34	Mar, Jun, Sep, Dec	0.5p
Next plc	NXT	GB0032089863	Mar, Jun, Sep, Dec	0.5p
Old Mutual plc	OMT	GB0007389926	Mar, Jun, Sep, Dec	0.25p
PartyGaming plc*	PTG	GI000A0MV757	Mar, Jun, Sep, Dec	0.25p
Pearson plc	PSO	GB0006776081	Mar, Jun, Sep, Dec	0.5p
Persimmon plc	PER	GB0006825383	Mar, Jun, Sep, Dec	0.25p
Prudential plc <sup>+</sup>	PRU <sup>+</sup>	GB0007099541	Mar, Jun, Sep, Dec	0.25p
Reckitt Benckiser Group Plc	RB	GB00B24CGK77	Mar, Jun, Sep, Dec	0.5p
Reed Elsevier plc	REI	GB00B2B0DG97	Mar, Jun, Sep, Dec	0.5p
Rentokil Initial plc	RTO	GB00B082RF11	Mar, Jun, Sep, Dec	0.25p
Rio Tinto plc <sup>+</sup>	RTZ <sup>+</sup>	GB0007188757	Mar, Jun, Sep, Dec	0.5p
Rolls-Royce Group plc	RR	GB0032836487	Mar, Jun, Sep, Dec	0.25p
Royal Bank of Scotland Group plc <sup>+</sup>	RBS <sup>+</sup>	GB0007547838	Mar, Jun, Sep, Dec	0.25p
Royal Dutch Shell plc A share	SHA	GB00B03MLX29	Mar, Jun, Sep, Dec	0.5p
Royal Dutch Shell plc B share <sup>+</sup>	SHL <sup>+</sup>	GB00B03MM408	Mar, Jun, Sep, Dec	0.5p
RSA Insurance Group Plc	RYL	GB0006616899	Mar, Jun, Sep, Dec	0.25p
SABMiller plc	SAB	GB0004835483	Mar, Jun, Sep, Dec	0.5p
Sage Group plc (the)	SGE	GB0008021650	Mar, Jun, Sep, Dec	0.25p
Sainsbury (J) plc	SAN	GB00B019KW72	Mar, Jun, Sep, Dec	0.25p
Scottish & Southern Energy plc	SSE	GB0007908733	Mar, Jun, Sep, Dec	0.5p
Shire plc	SHP	JE00B2QKY057	Mar, Jun, Sep, Dec	0.5p
Smith & Nephew plc	SNP	GB0009223206	Mar, Jun, Sep, Dec	0.25p
Smiths Group plc	SMI	GB00B1WY2338	Mar, Jun, Sep, Dec	0.5p
Standard Chartered plc	SCB	GB0004082847	Mar, Jun, Sep, Dec	0.5p
Standard Life plc	LFI	GB00B16KPT44	Mar, Jun, Sep, Dec	0.25p
Tate & Lyle plc	TAT	GB0008754136	Mar, Jun, Sep, Dec	0.25p
Taylor Wimpey plc	TWP	GB0008782301	Mar, Jun, Sep, Dec	0.25p
Tesco plc <sup>+</sup>	TCO <sup>+</sup>	GB0008847096	Mar, Jun, Sep, Dec	0.25p
Thomson Reuters plc	RUT	GB00B29MWZ99	Mar, Jun, Sep, Dec	0.5p
Tomkins plc	TMK	GB0008962655	Mar, Jun, Sep, Dec	0.25p
Tullow Oil plc	TLO	GB0001500809	Mar, Jun, Sep, Dec	0.5p
Unilever plc	ULV	GB00B10RZP78	Mar, Jun, Sep, Dec	0.5p
United Utilities plc	UUL	GB00B39J2M42	Mar, Jun, Sep, Dec	0.5p
Vedanta Resources plc	VRS	GB0033277061	Mar, Jun, Sep, Dec	0.5p

<b>Company (Lot size 1000 shares)</b>	<b>TRS Code</b>	<b>Share ISIN</b>	<b>Expiry months</b>	<b>Tick Size</b>
Vodafone Group plc <sup>+</sup>	VOD <sup>+</sup>	GB00B16GWD56	Mar, Jun, Sep, Dec	0.25p
Whitbread plc	WTB	GB00B1KJJ408	Mar, Jun, Sep, Dec	0.5p
William Hill plc	WHL	GB0031698896	Mar, Jun, Sep, Dec	0.25p
Wolseley plc	WSY	GB0009764027	Mar, Jun, Sep, Dec	0.25p
WPP plc	WPP	JE00B3DMTY01	Mar, Jun, Sep, Dec	0.25p
Xstrata plc	XST	GB0031411001	Mar, Jun, Sep, Dec	0.5p

<sup>+</sup> The following equity options have serial contract months and further dated quarterly months available for trading.

\* PartyGaming plc Ordinary 0.015 pence shares and Colt Telecom Group SA Ordinary €0.50 shares are made available under the terms of Exchange Contract No. 201 in the form of Depository Interests.