

## **LONDON NOTICE No. 3191**

ISSUE DATE: 26 August 2009  
EFFECTIVE DATE: 1 September 2009

### **THREE MONTH EURO (EURIBOR) AND THREE MONTH STERLING (SHORT STERLING) INTEREST RATE FUTURES CONTRACTS**

### **APPOINTMENT OF DESIGNATED MARKET MAKERS IN PACK AND BUNDLE STRATEGIES**

#### **Executive Summary**

This Notice informs Members of the appointment of Designated Market Makers (“DMMs”) in Pack and Bundle strategies in the Three Month Euro (EURIBOR) and Three Month Sterling (Short Sterling) Interest Rate Futures Contracts.

1. London Info-Flash No. LO09/27, issued on 6 August 2009, provided details of the renewal of the Designated Market Maker Scheme in Pack and Bundle strategies in the Three Month Euro (EURIBOR) and Three Month Sterling (Short Sterling) Interest Rate Futures Contracts (respectively “Euribor Packs and Bundles” and “Sterling Packs and Bundles”) and invited Members and appropriate clients of Members to apply.
2. **Subject to the completion of legal agreements**, this Notice confirms the appointment of DMMs in Euribor Packs and Bundles and Sterling Packs and Bundles. These DMM arrangements will remain in place until the close of business on **Friday 26 February 2010**. The appointment of the DMMs is subject to standard contractual terms (e.g. in respect of early termination).
3. Details of the DMMs, including their market making obligations, can be found in the Attachment to this Notice.

For further information in relation to this Notice, Members should contact:

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The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

**Designated Market Makers in Euribor Packs and Bundles****Equilibrium Solutions, trading through The Kyte Group Ltd**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	1.5	25
<b>Red Pack</b>	90%	2.0	25
<b>Green Pack</b>	90%	2.5	15
<b>Two Year Bundle</b>	90%	3.5	10
<b>Three Year Bundle</b>	90%	6.5	10

**Financial Market Engineering Ltd, trading through Schneider Trading Associates Ltd**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	1.5	50
<b>Red Pack</b>	90%	2.0	35
<b>Green Pack</b>	90%	2.5	25
<b>Two Year Bundle</b>	90%	3.0	20
<b>Three Year Bundle</b>	90%	5.0	10

**RSJ Invest a.s.**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	1.5	35
<b>Red Pack</b>	90%	2.0	30
<b>Green Pack</b>	90%	3.0	25
<b>Two Year Bundle</b>	90%	3.5	20
<b>Three Year Bundle</b>	90%	6.0	10

**DMM A**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	85%	1.5	20
<b>Red Pack</b>	85%	2.0	20
<b>Green Pack</b>	85%	3.0	10
<b>Two Year Bundle</b>	85%	3.5	20
<b>Three Year Bundle</b>	85%	7.0	10

**DMM B**

<b>Strategy</b>	<b>Session Presence<sup>1</sup> (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	1.5	25
<b>Red Pack</b>	90%	2.0	25
<b>Green Pack</b>	90%	4.5	25
<b>Two Year Bundle</b>	90%	4.5	10
<b>Three Year Bundle</b>	90%	7.0	10

**DMM C**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	50%	2.0	50
<b>Red Pack</b>	50%	2.0	25
<b>Green Pack</b>	50%	3.0	15
<b>Two Year Bundle</b>	50%	4.0	25
<b>Three Year Bundle</b>	50%	6.0	15

**DMM D**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	1.5	25
<b>Red Pack</b>	90%	2.0	25
<b>Green Pack</b>	90%	3.0	25
<b>Two Year Bundle</b>	90%	3.5	20
<b>Three Year Bundle</b>	90%	6.5	10

**DMM E**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	2.5	35
<b>Red Pack</b>	90%	3.5	25
<b>Green Pack</b>	90%	5.0	15
<b>Two Year Bundle</b>	90%	5.0	25
<b>Three Year Bundle</b>	90%	8.0	15

## Designated Market Makers in Sterling Packs and Bundles

### Equilibrium Solutions, trading through The Kyte Group Ltd

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	90%	3.0	15
Red Pack	90%	4.0	15
Two Year Bundle	90%	6.0	10

### Financial Market Engineering Ltd, trading through Schneider Trading Associates Ltd

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	90%	3.0	25
Red Pack	90%	4.0	25
Two Year Bundle	90%	6.0	15

### RSJ Invest a.s.

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	90%	3.0	25
Red Pack	90%	4.0	20
Two Year Bundle	90%	6.0	15

### DMM A

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	85%	3.0	15
Red Pack	85%	4.0	15
Two Year Bundle	85%	7.0	15

### DMM B

Strategy	Session Presence <sup>1</sup> (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	90%	2.0	15
Red Pack	90%	4.0	15
Two Year Bundle	90%	6.0	10

**DMM C**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	50%	3.0	25
<b>Red Pack</b>	50%	4.0	15
<b>Two Year Bundle</b>	50%	6.0	20

**DMM D**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	3.0	25
<b>Red Pack</b>	90%	4.0	25
<b>Two Year Bundle</b>	90%	7.0	15

**DMM E**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	4.0	35
<b>Red Pack</b>	90%	5.0	25
<b>Two Year Bundle</b>	90%	8.0	25

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<sup>1</sup> The session time for DMM B is from 07:15 to 16:15. For all other DMMs, the session time is from 07:30 to 16:30. All times are London time.