



Indexed to  
**FTSE  
RUSSELL**

# FTSE Russell Index-linked Derivatives

The home of U.K. equity derivatives

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The FTSE UK Index Series (calculated by FTSE Russell) is designed to represent the performance of U.K. companies, providing market participants with a comprehensive and complementary set of indices that measure the performance of all capital and industry segments of the U.K. equity market. The FTSE UK Index Series includes well-known indices, such as the FTSE 100 and FTSE 250. The indices are long established among institutional and retail investors as the standard measure of the country's equity market health. For more information: [lseg.com/en/ftse-russell/indices/uk](https://www.ftserussell.com/en/ftse-russell/indices/uk).

ICE offers one of the broadest suites of highly liquid, cost-effective and margin-efficient tools for managing U.K. equity risk across FTSE 100, FTSE 250 futures and options, FTSE100 Dividend Futures and FTSE ESG Risk-Adjusted Futures.

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## FTSE 100 Index

The FTSE 100 Index is the leading benchmark for U.K.-listed blue chip companies.

The index constituents are the largest 100 listed companies in the U.K.. ICE offers futures and options on the FTSE 100 Index, FTSE 100 Total Return Index and the FTSE 100 Dividend Indices. In addition, ICE offers weekly options and flexible longer-dated options (expiries out to 10.5 years) on the FTSE 100 Index.

## FTSE 100 Dividend Index

The FTSE 100 Dividend Index measures the cumulative value of ordinary cash dividends declared by the index constituents of the FTSE 100 Index, calculated on the ex-dividend (XD) date and expressed in terms of index points. FTSE 100 Dividend Indices run for a period of one year from the trading day following the third Friday in December to the third Friday of the following December.

## FTSE 250 Index

The FTSE 250 Index is a capitalization-weighted index consisting of the 101st to the 350th largest U.K.-listed companies after the FTSE100 Index.

The index covers a range of sectors, as mid-cap stocks they are small enough to experience strong earnings growth but still mature companies that are stable. Margin efficiencies with offsets available against the entire suite of FTSE products. ICE offers futures and flexible options on the FTSE 250 Index.

For more information about index methodology:

[lseg.com/content/dam/ftse-russell/en\\_us/documents/ground-rules/ftse-uk-index-series-guide-to-calculation.pdf](https://www.ftserussell.com/content/dam/ftse-russell/en_us/documents/ground-rules/ftse-uk-index-series-guide-to-calculation.pdf)

## FTSE U.K. ESG Risk-Adjusted Index Series

A comprehensive set of indices designed to assess the performance of U.K. companies with a focus on environmental, social, and governance (ESG) factors. The indices adjust for carbon risk exposure in the parent index and provide an ESG Score improvement through a reweighting of the constituents. More information: [lseg.com/en/ftse-russell/indices/uk-esg-risk-adjusted](https://www.ftserussell.com/en/ftse-russell/indices/uk-esg-risk-adjusted).

ICE offers futures based on the FTSE 100 ESG Risk-Adjusted Index and the FTSE All-Share ESG Risk-Adjusted Index.

## ICE FTSE 100 Index Futures

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- Ranked in the top ten equity Index Futures globally by notional open interest<sup>1</sup>
- Deep and Liquid on-screen market - 85% traded on-screen - even during times of peak volatility the FTSE 100 futures have maintained a 1 tick market<sup>1</sup>
- Largest pool of U.K. equity derivatives open interest globally - Margin offsets with the entire suite of FTSE products<sup>1</sup>
- Round the clock trading - 01:00 - 21:00 London time covering the Asian, European and U.S. trading day
- FTSE 100 Futures Trade at Index Close facility available
- CFTC approved - available for offer and sale to U.S. persons and can be traded directly from the U.S.

## ICE FTSE 100 Index Total Return Futures

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- FTSE 100 Index Total Return Futures (TRFs) allow investors to take directional exposure to the underlying FTSE 100 Index, the FTSE 100 Distribution Points Index and the Sterling short term funding rate (SONIA)
- They provide a listed alternative to over-the-counter (OTC) total return swaps to trade implied equity repo, with increased market transparency
- They offer market participants an exchange listed mechanism to trade the equity repo curve, locking in on long-term financing spreads

## ICE FTSE 250 Index Futures and Options

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- Multiple market makers providing on screen prices in the FTSE 250 Futures throughout trading day
- FTSE 250 Futures Trade at Index Close available
- FTSE 250 Futures are CFTC approved - available for offer and sale to U.S. persons and can be traded directly from the U.S.
- FTSE 250 Options - flexible contracts available with choice of strike and expiry day out to 5 years
- FTSE 250 Options are Eligible Options<sup>2</sup> in respect of the transaction of business with specified U.S. entities
- Largest pool of U.K. equity derivatives open interest globally - Margin offsets with the entire suite of FTSE products<sup>1</sup>

## ICE FTSE 100 Index Options

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- Deep and liquid on-screen market supported by market makers
- Flexible contracts available with choice of strike and expiry day out to 10.5 years
- Weekly Options available with onscreen prices - nearest two Friday expires available (excluding 3rd Friday)
- Largest pool of U.K. equity derivatives open interest globally - Margin offsets with the entire suite of FTSE products<sup>1</sup>
- Trading hours cover the U.K. trading day, plus after-hours block trade reporting (CLOB: 08:00 - 16:40 London time, blocks can be reported until 17:30 London time)
- Eligible Options in respect of the transaction of business with specified U.S. entities

## ICE FTSE 100 Dividend Index Futures

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- FTSE 100 Dividend Index Futures allow participants to hedge or speculate on ordinary declared annual dividends of the FTSE 100 constituents
- FTSE 100 Dividend Index Futures provide a tool for investors to adjust exposure to dividend risk within a portfolio and can also be used as a tool to generate additional returns
- Maturities out to 7 years
- CFTC approved - available for offer and sale to U.S. persons and can be traded directly from the U.S.<sup>2</sup>

## ICE FTSE ESG Risk-Adjusted Futures

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- A solution for institutional investors who want to incorporate ESG and climate considerations but need to minimize tracking error
- Provide capital efficiencies through margin offsets against ICE's broader suite of FTSE products

## Access from the U.S.

Access from the U.S. FTSE 100 Futures, FTSE 250 Futures, FTSE 100 Dividend Futures and FTSE 100 Total-Return Futures (“the futures contracts”) have all been granted U.S. regulatory approval, which means the futures contracts can be made available for offer and sale to U.S. persons and traded directly from the United States.

FTSE 100 Options and FTSE 250 Options are “Eligible Options” (as referred to in ICE Futures Europe Circular 14/138, issued on Monday 27 October 2014) in respect of the transaction of business with specified U.S. entities.



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<sup>1</sup>ICE, 31 August 2021

<sup>2</sup>Margin offsets with the entire suite of FTSE products

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