

Circular 23/133 2023 Revised Auction Calendar: ICE Futures Europe UKA Auctions

Category
Auctions

Attachments
None

The purpose of this Circular is to inform Members and participants of revisions to volumes in the remaining auctions in 2023 for the auctioning of UK Allowances (UKAs) on ICE Futures Europe on behalf of the UK Department for Energy Security & Net Zero. Aviation operators' free allocation entitlements have increased since the initial estimate, due in part to the expansion of the UK ETS scope to account for GB-Switzerland flights from the start of the 2023 scheme year. As the cap remains the same for 2023, this means that the amendment to the 2023 auction volume is a reduction of 119,500 allowances. This reduction in allowances will be spread across auctions to the end of the year from, and including, the auction on 20 September 2023.

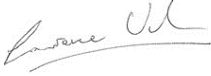
Auction Calendar:

Calendar Day	Volume	Bidding Window
11-Jan-2023	3,154,500 UKA	12:00-14:00 UK time
25-Jan-2023	3,154,500 UKA	12:00-14:00 UK time
08-Feb-2023	3,154,500 UKA	12:00-14:00 UK time
22-Feb-2023	3,154,500 UKA	12:00-14:00 UK time
08-Mar-2023	3,154,500 UKA	12:00-14:00 UK time
22-Mar-2023	3,154,500 UKA	12:00-14:00 UK time
05-Apr-2023	3,154,500 UKA	12:00-14:00 UK time
19-Apr-2023	3,154,500 UKA	12:00-14:00 UK time
03-May-2023	3,154,500 UKA	12:00-14:00 UK time
17-May-2023	3,154,500 UKA	12:00-14:00 UK time
31-May-2023	3,154,500 UKA	12:00-14:00 UK time
14-Jun-2023	3,154,500 UKA	12:00-14:00 UK time
28-Jun-2023	3,154,500 UKA	12:00-14:00 UK time
12-Jul-2023	3,154,500 UKA	12:00-14:00 UK time
26-Jul-2023	3,154,000 UKA	12:00-14:00 UK time
09-Aug-2023	3,154,000 UKA	12:00-14:00 UK time
23-Aug-2023	3,154,000 UKA	12:00-14:00 UK time
06-Sep-2023	3,154,000 UKA	12:00-14:00 UK time
20-Sep-2023	3,137,000 UKA	12:00-14:00 UK time
04-Oct-2023	3,137,000 UKA	12:00-14:00 UK time
18-Oct-2023	3,137,000 UKA	12:00-14:00 UK time
01-Nov-2023	3,137,000 UKA	12:00-14:00 UK time
15-Nov-2023	3,137,000 UKA	12:00-14:00 UK time
29-Nov-2023	3,137,000 UKA	12:00-14:00 UK time
13-Dec-2023	3,136,500 UKA	12:00-14:00 UK time

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Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:

A handwritten signature in black ink, appearing to read "Laurence Walton".

Laurence Walton
Head of Regulation and Compliance

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