



# CoinDesk Bitcoin Futures

## Contract Specifications

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|---------------------------|--|
| Description               | Cash-settled monthly Futures for Bitcoin   |
| Contract Symbol           | BMC  |
| Contract Size             | 1 bitcoin  |
| Currency                  | USD  |
| Trading Price Quotation   | USD per bitcoin, to two decimal places   |
| Minimum Price Fluctuation | USD 2.50 per bitcoin (USD 2.50 per contract)<br>Block Trades may be executed at USD 0.01 per bitcoin (USD 0.01 per contract).  |
| Contract Series           | Up to 12 consecutive contract months   |
| Last Trading Day          | Trading ceases at 4:00 PM London time on the last Friday of the contract month. In all cases, such other dates as the Exchange specifies on its website from time to time may apply instead.   |
| Final Settlement          | <p>Cash settlement on the basis of the value of the CoinDesk Bitcoin Price Index (XBX) (the "Index") in respect of 4:00 PM London time (as calculated by the Index provider at approximately 3:59:59 PM London time) on the Last Trading Day.</p> <p>ICE Clear Singapore ("ICSG") will record cash settlement as of the Business Day (as defined in the ICSG rules) which is the day on which trading has ceased in accordance with these specifications, with such update being effected on the following Business Day, subject in all cases to any relevant term in ICSG's Finance Procedures and its Rules which may affect the timing of such payment.</p> |

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| Off Exchange Trade Types | For information on Block Trades click <a href="#">here</a> .<br>For information on Exchange for Related Positions click <a href="#">here</a> .                            |
| NCR, RL and IPL Levels   | For most up-to-date No Cancellation Range and Reasonability Limits click <a href="#">here</a> .<br>For most up-to-date Interval Price Limits click <a href="#">here</a> . |
| Daily Settlement Window  | <a href="#">Click here</a>  |
| Position Limit           | <a href="#">Click here</a>  |
| Trading Hours            | <a href="#">Click here</a> .  |

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For the avoidance of doubt, in the event of any inconsistency between any Exchange or ICSG rules (including these specifications), on one hand, and any terminology or documentation which is used or made available by the Exchange or ICSG (such as without limitation technical release notes and user guides) on the other hand, the former will prevail. When used in these specifications, “day” refers to a Singapore calendar day, as the context admits.

To retail investors: Futures contracts based on bitcoin may pose specific risks. Such risks may arise from greater volatility in prices resulting from a range of factors. Those risks could in turn affect financial outcomes associated with maintaining required margins or any losses at final contract settlement.

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## Disclaimer

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