

Required fields are shown with yellow backgrounds and asterisks.

Page 1 of * 17

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
Form 19b-4File No.* SR - 2012 - * 11
Amendment No. (req. for Amendments *)

Proposed Rule Change by ICE Clear Credit LLC.

Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Initial *	Amendment *	Withdrawal	Section 19(b)(2) *	Section 19(b)(3)(A) *	Section 19(b)(3)(B) *
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
			Rule		
Pilot	Extension of Time Period for Commission Action *	Date Expires *	19b-4(f)(1)	19b-4(f)(2)	19b-4(f)(3)
<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Exhibit 2 Sent As Paper Document



Exhibit 3 Sent As Paper Document

**Description**

Provide a brief description of the proposed rule change (limit 250 characters, required when Initial is checked *).

The purpose of proposed rule change is to update the Contract Reference Obligation ISIN in Schedule 502 of the ICE Clear Credit Rules in order to be consistent with the industry standard reference obligation for one single name contract that ICC currently clears (Vornado Realty L.P.).

Contact Information

Provide the name, telephone number and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the proposed rule change.

First Name * Kevin Last Name * McClear
 Title * General Counsel
 E-mail * kevin.mcclear@theice.com
 Telephone * (312) 836-6833 Fax

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934,

has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized officer.

Date 06/20/2012

By Michelle Weiler
(Name *)

Assistant General Counsel

(Title *)

NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.

michelle.weiler@theice.com,

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFS website.

Form 19b-4 Information (required)

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The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

Exhibit 1 - Notice of Proposed Rule Change (required)

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The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications

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Exhibit Sent As Paper Document

☐

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

Exhibit 3 - Form, Report, or Questionnaire

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Exhibit Sent As Paper Document

☐

Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

Exhibit 4 - Marked Copies

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The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

Exhibit 5 - Proposed Rule Text

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The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.

Partial Amendment

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If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

Form 19b-4 Information

1. Text of the Proposed Rule Change

- (a) The text of the proposed change has been annexed as Exhibit 5 and consists of updates to the Contract Reference Obligation International Securities Identification Number (“Contract Reference Obligation ISIN”) in Schedule 502 of the ICE Clear Credit Rules in order to be consistent with the industry standard reference obligations for one single name contract that ICC currently clears (Vornado Realty L.P.).
- (b) Not applicable.
- (c) Not applicable.

2. Procedures of the Self-Regulatory Organization

- (a) ICC will make the changes effective on June 25, 2012.
- (b) Please refer questions and comments on the proposed rule change to Kevin McClear, General Counsel, ICE Clear Credit, 353 North Clark Street, Suite 3100, Chicago, IL 60654, (312) 836-6833.

3. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

ICC believes that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to ICC, in particular to Section 17A(b)(3)(F) because the update to the Contract Reference Obligation ISIN for Vornado Realty L.P. will facilitate the prompt and accurate settlement of securities transactions and contribute to the

safeguarding of securities and funds associated with swap transactions which are in the custody of control of ICC or for which it is responsible.

4. Self-Regulatory Organization's Statement on Burden on Competition

ICC does not believe the proposed rule change would have any impact, or impose any burden, on competition.

5. Self-Regulatory Organization's statement on Comments on the Proposed Rule Change Received from Members, participants, or Others

Written comments relating to the proposed rule change have not been solicited or received. ICC will notify the Commission of any written comments received by ICC.

6. Extension of Time Period for Commission Action

ICC does not consent to an extension of any time period for Commission action.

7. Basis for Summary Effectiveness Pursuant to Section 19(b)(3) or for Accelerated Effectiveness Pursuant to Section 19(b)(2) or Section 19(b)(7)(D)

(a) ICC is filing the proposed rule change for immediate effectiveness pursuant to Section

19(b)(3)(A) of the Exchange Act and Rule 19b-4(f)(4) thereunder.

(b) Pursuant to Rule 19b-4(f)(4), a rule change may take effect upon filing with the

Commission if it effects a change in an existing service of ICC that does not (A)

adversely affect the safeguarding of securities or funds in ICC's custody or control or for

which ICC is responsible; and (B) significantly affect the respective rights or obligations

of ICC or persons using the service.

ICC is updating the Contract Reference Obligation ISIN for Vornado Realty L.P. in order to remain consistent with the industry standard reference obligations. The Contract Reference Obligation ISIN update does not require any changes to the body of the ICC Rules. Also, the Contract Reference Obligation ISIN update does not require any changes to the ICC risk management framework. The only change being submitted is the update to the Contract Reference Obligation ISIN in Schedule 502 of the ICC Rules.

Accordingly, in ICC's view, the updates to the Contract Reference Obligation ISIN in Schedule 502 of the ICE Clear Credit Rules in order to be consistent with the industry standard reference obligations for one single name contract that ICC currently clears (Vornado Realty L.P.) does not raise any issues that would require a lengthier review process under Rule 19(b)(2).

(c) Not applicable.

(d) Not applicable.

8. Proposed Rule Change Based on Rules of Another Self-Regulatory Organization or the Commission

The proposed rule change is not based on the rules of another self-regulatory organization or the Commission.

9. Exhibits

Exhibit 1 – Notice of proposed rule change for publication in the Federal Register.

Exhibit 5 – Changes to Schedule 502 of the ICE Clear Credit Rules

Exhibit 1

SECURITIES AND EXCHANGE COMMISSION
(Release No. 34- ; File No. SR-ICC-2012-11)

June 20, 2012

Self-Regulatory Organizations; ICE Clear Credit LLC; Notice of Filing of Proposed Rule Change to Amend Schedule 502 of the ICC Rules to Update the Contract Reference Obligation ISIN Associated with One Single Name Contract

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)¹ and Rule 19b-4 thereunder² notice is hereby given that on June 20, 2012, ICE Clear Credit LLC (“ICC”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I, II, and III below, which Items have been prepared primarily by ICC. ICC filed the proposal pursuant to Section 19(b)(3)(A)(iii) of the Act³, and Rule 19b-4(f)(3)⁴ thereunder so that the proposal was effective upon filing with the Commission. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The purpose of proposed rule change is to update the Contract Reference Obligation International Securities Identification Number (“Contract Reference Obligation ISIN”) in Schedule 502 of the ICE Clear Credit Rules in order to be consistent with the industry standard reference obligation for one single name contract that ICC currently clears (Vornado Realty L.P.).

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ 15 U.S.C. 78s(b)(3)(A)(iii).

⁴ 17 CFR 240.19b-4(f)(3).

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, ICC included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. ICC has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of these statements.

(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

ICC is updating the Contract Reference Obligation ISIN in order to remain consistent with industry standard reference obligations. The Contract Reference Obligation ISIN update does not require any changes to the body of the ICC Rules. Also, the Contract Reference Obligation ISIN update does not require any changes to the ICC risk management framework. The only change being submitted is the update to the Contract Reference Obligation ISIN in Schedule 502 of the ICC Rules.

Section 17A(b)(3)(F) of the Act⁵ requires, among other things, that the rules of a clearing agency be designed to promote the prompt and accurate clearance and settlement of securities transactions and, to the extent applicable, derivative agreements, contracts, and transactions. ICC believes that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to ICC, in particular, to Section 17A(b)(3)(F), because the update to the Contract Reference Obligation ISIN for Vornado Realty L.P. will facilitate the prompt and accurate

⁵ 15 U.S.C. 78q-1(b)(3)(F).

settlement of securities transactions and contribute to the safeguarding of securities and funds associated with swap transactions which are in the custody of control of ICC or for which it is responsible.

(B) Self-Regulatory Organization's Statement on Burden on Competition

ICC does not believe the proposed rule change would have any impact, or impose any burden, on competition.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others

Written comments relating to the proposed rule change have not been solicited or received. ICC will notify the Commission of any written comments received by ICC.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(iii)⁶ of the Act and Rule 19b-4(f)(3)⁷ thereunder because it is concerned solely with the administration of the self-regulatory organization. At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

⁶ 15 U.S.C. 78s(b)(3)(A)(iii).

⁷ 17 CFR 240.19b-4(f)(3).

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments:

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>) or
- Send an e-mail to rule-comments@sec.gov. Please include File Number SR-ICC-2012-11 on the subject line.

Paper Comments:

Send paper comments in triplicate to Elizabeth M. Murphy, Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-1090.

All submissions should refer to File Number SR-ICC-2012-11. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet website (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Section, 100 F Street, N.E., Washington, D.C. 20549, on official business days between the hours of 10:00 a.m. and 3:00 pm. Copies of such filings will also be available for inspection and

copying at the principal office of ICE Clear Credit and on ICE Clear Credit's website at https://www.theice.com/publicdocs/regulatory_filings/ICEClearCredit_062012.pdf.

All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-ICC-2012-11 and should be submitted on or before [insert date 21 days from publication in the Federal Register].

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁸

Elizabeth M. Murphy
Secretary

⁸ 17 CFR 200.30-3(a)(12).



Clearing Rules

Table of Contents

PREAMBLE.....	2
1. INTERPRETATION	3
2. MEMBERSHIP	14
3. CLEARING OF CONTRACTS	26
4. MARGIN	37
5. RISK COMMITTEE.....	53
6. MISCELLANEOUS.....	66
7. DISCIPLINARY RULES.....	79
8. GENERAL GUARANTY FUND	89
9. ARBITRATION RULES	102
10-19. [RESERVED]	112
20. CREDIT DEFAULT SWAPS.....	113
20A. CDS PORTABILITY RULES.....	128
21. REGIONAL CDS COMMITTEES AND DISPUTE RESOLUTION PROCEDURES 132	
22. CDS PHYSICAL SETTLEMENT	150
23-25. [RESERVED]	155
26. CLEARED CDS PRODUCTS.....	156
Schedule 401: Eligible Collateral & Thresholds.....	188
Schedule 502: List of Pre-Approved Products.....	189
Schedule 503: Form of Risk Committee Confidentiality Agreement.....	195
Schedule 511: Form of Risk Management Subcommittee Confidentiality Agreement	200
Schedule 702: Schedule of Assessments for Missed Price Submissions	203

Schedule 502: List of Pre-Approved Products

Index Credit Default Swaps*:

- 1) CDX.NA.IG.18 – 5 year and 10 year maturities
- 2) CDX.NA.IG.17 – 5 year and 10 year maturities
- 3) CDX.NA.IG.16 – 5 year and 10 year maturities
- 4) CDX.NA.IG.15 – 5 year and 10 year maturities
- 5) CDX.NA.IG.14 – 5 year and 10 year maturities
- 6) CDX.NA.IG.13 – 5 year and 10 year maturities
- 7) CDX.NA.IG.12 – 5 year and 10 year maturities
- 8) CDX.NA.IG.11 – 5 year and 10 year maturities
- 9) CDX.NA.IG.10 – 5 year, 7 year and 10 year maturities
- 10) CDX.NA.IG.9 – 5 year, 7 year and 10 year maturities
- 11) CDX.NA.IG.8 – 7 year and 10 year maturities
- 12) CDX.NA.IG.HVOL.16 – 5 year maturity
- 13) CDX.NA.IG.HVOL.15 – 5 year maturity
- 14) CDX.NA.IG.HVOL.14 – 5 year maturity
- 15) CDX.NA.IG.HVOL.13 – 5 year maturity
- 16) CDX.NA.IG.HVOL.12 – 5 year maturity
- 17) CDX.NA.IG.HVOL.11 – 5 year maturity
- 18) CDX.NA.IG.HVOL.10 – 5 year maturity
- 19) CDX.NA.IG.HVOL.9 – 5 year maturity
- 20) CDX.NA.HY.18 – 5 year maturity
- 21) CDX.NA.HY.17 – 5 year maturity
- 22) CDX.NA.HY.16 – 5 year maturity
- 23) CDX.NA.HY.15 – 3 and 5 year maturities
- 24) CDX.NA.HY.14 – 5 year maturity
- 25) CDX.NA.HY.13 – 5 year maturity
- 26) CDX.NA.HY.12 – 5 year maturity
- 27) CDX.NA.HY.11 – 5 year maturity
- 28) CDX.NA.HY.10 – 5 year maturity
- 29) CDX.NA.HY.9 – 5 year maturity

* New series are added semiannually during March and September. IG contracts have five and ten year maturities and HVOL and HY contracts have five year maturities.

Single Name Credit Default Swaps**:

ENTITY NAME	Preferred ISIN
AMERICAN ELECTRIC POWER COMPANY, INC.	US025537AE11
Exelon Corporation	US30161NAD30
Dominion Resources, Inc.	US25746UAW99
FirstEnergy Corp.	US337932AC13
Progress Energy, Inc.	US743263AL93
Sempra Energy	US816851AJ81
AT&T Inc.	US00206RAV42
Verizon Communications Inc.	US92344GAW69
Arrow Electronics, Inc.	US042735AL41
Caterpillar Inc.	US149123BM26
CSX Corporation	US126408GJ61
Deere & Company	US244199BC83
Goodrich Corporation	US382388AS51
Honeywell International Inc.	US438516AR73
Ingersoll-Rand Company	US456866AG74
Lockheed Martin Corporation	US539830AE98
NORFOLK SOUTHERN CORPORATION	US655844AE88
Northrop Grumman Corporation	US666807AW21
R.R. Donnelley & Sons Company	US257867AT88
Raytheon Company	US755111AF81
The Sherwin-Williams Company	US824348AL09
Union Pacific Corporation	US907818CF33
Altria Group, Inc.	US02209SAD53
Anadarko Petroleum Corporation	US032511AX55
Devon Energy Corporation	US251799AA02
Duke Energy Carolinas, LLC	US26442CAA27
HALLIBURTON COMPANY	US406216AH42
Newell Rubbermaid Inc.	US651229AG15
Toll Brothers, Inc.	US88947EAG52
Valero Energy Corporation	US91913YAB65
Whirlpool Corporation	US963320AH94
AutoZone, Inc.	US053332AF92
CBS Corporation	US925524AU41
Comcast Corporation	US20030NAP69
Cox Communications, Inc.	US224044AN72
Darden Restaurants, Inc.	US237194AE57
News America Incorporated	US652482AM25
Nordstrom, Inc.	US655664AH33
Safeway Inc.	US786514BA67

ENTITY NAME	Preferred ISIN
Southwest Airlines Co.	US844741AX63
Target Corporation	US87612EAP16
The Home Depot, Inc.	US437076AS19
THE KROGER CO.	US501044CH20
The Walt Disney Company	US25468PCE43
Time Warner Inc.	US887317AC95
WAL-MART STORES, INC.	US931142CH46
Alcoa Inc.	US013817AP64
Computer Sciences Corporation	US205363AL84
E. I. du Pont de Nemours and Company	US263534BQ16
Eastman Chemical Company	US277432AD23
Hewlett-Packard Company	US428236AM52
International Business Machines Corporation	US459200GJ41
International Paper Company	US460146BU61
Motorola Solutions, Inc.	US620076AZ29
The Dow Chemical Company	US260543BJ10
Xerox Corporation	US984121BW26
Aetna Inc.	US00817YAF51
American Express Company	US025816AW94
Amgen Inc.	US031162BL37
Baxter International Inc.	US071813AM10
Boeing Capital Corporation	US09700WEG42
Bristol-Myers Squibb Company	US110122AB49
Capital One Bank (USA), National Association	US14040EHK10
Cardinal Health, Inc.	US14149YAG35
CIGNA Corporation	US125509AZ26
General Electric Capital Corporation	US36962G3H54
MARSH & McLENNAN COMPANIES, INC.	US571748AP73
National Rural Utilities Cooperative Finance Corporation	US637432CT02
Simon Property Group, L.P.	US828807BW67
Burlington Northern Santa Fe, LLC	US12189TBA16
CenturyLink, Inc.	US156700AL08
CAMPBELL SOUP COMPANY	US134429AV11
CONAGRA FOODS, INC.	US205887AR36
Beam, Inc.	US349631AL52
GENERAL MILLS, INC.	US370334BB91
JOHNSON CONTROLS, INC.	US478366AG24
KRAFT FOODS INC.	US50075NAS36
SARA LEE CORPORATION	US803111AM56

ENTITY NAME	Preferred ISIN
THE BLACK & DECKER CORPORATION	US091797AN09
CANADIAN NATURAL RESOURCES LIMITED	US136385AL51
CONOCOPHILLIPS	US20825CAF14
CVS CAREMARK CORPORATION	US126650BE90
KOHL'S CORPORATION	US500255AP93
LOWE'S COMPANIES, INC.	US548661CK10
MCDONALD'S CORPORATION	US58013MEB63
MCKESSON CORPORATION	US581557AM75
OMNICOM GROUP INC.	US681919AS54
THE TJX COMPANIES, INC.	US872540AM11
VIACOM INC.	US925524AX89
BARRICK GOLD CORPORATION	US067901AA64
CARNIVAL CORPORATION	US143658AH53
Cisco Systems, Inc.	US17275RAC60
Dell Inc.	US247025AE93
Freeport-McMoRan Copper & Gold Inc.	US35671DAU90
M.D.C. Holdings, Inc.	US552676AP38
MARRIOTT INTERNATIONAL, INC.	US571900AZ26
Reynolds American Inc.	US761713AE66
Staples, Inc.	US855030AJ18
YUM! Brands, Inc.	US988498AC50
ACE Limited	US00440EAC12
Boston Properties Limited Partnership	US10112RAQ74
ERP Operating Limited Partnership	US26884AAX19
GATX Corporation	US361448AF09
MetLife, Inc.	US59156RAN89
The Allstate Corporation	US020002AH49
The Chubb Corporation	US171232AD38
The Hartford Financial Services Group, Inc.	US416515AY06
Vornado Realty L.P.	US929043AF44G13
Loews Corporation	US540424AN89
Avnet, Inc.	US053807AM57
Quest Diagnostics Incorporated	US74834LAN01
Kinder Morgan Energy Partners, L.P.	US494550BG00
Pfizer Inc.	US717081AQ68
Ryder System, Inc.	US783549AZ16
Transocean Inc.	US893830AK59
UnitedHealth Group Incorporated	US91324PBJ03
United Parcel Service, Inc.	US911308AB04

ENTITY NAME	Preferred ISIN
American International Group, Inc.	US026874AZ07
Berkshire Hathaway Inc.	US084664BN03
CA, Inc.	US12673PAC95
Capital One Financial Corporation	US14040HAL96
DIRECTV Holdings LLC	US25459HAY18
Expedia, Inc.	US30212PAB13
Pitney Bowes Inc.	US724479AH32
SLM Corporation	US78442FEK03
Tyson Foods, Inc.	US902494AN37
TIME WARNER CABLE INC.	US88732JAH14
XLIT Ltd.	US98372PAK49
Boston Scientific Corporation	US101137AG20
H. J. Heinz Company	US423074AF08
Macy's, Inc.	US55616XZZ54
Nabors Industries, Inc.	US629568AQ91

** New contracts are added quarterly during March, June, September and December. Contracts have the standard IMM maturity dates from zero month to ten year terms.

Standard Emerging Sovereign (“SES”) Single Name Credit Default Swaps **:

ENTITY NAME	Preferred ISIN
Federative Republic of Brazil	US105756AL40
United Mexican States	US91086QAN88
Bolivarian Republic of Venezuela	US922646AS37
Argentine Republic	US040114GL81

** New contracts are added quarterly during March, June, September and December.
Contracts have the standard IMM maturity dates from zero month to ten year terms.