



Submission No. 14-29
April 11, 2014

Ms. Melissa Jurgens
Assistant Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to the ICE Futures U.S. - Softs Options Market Maker Program
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)**

Dear Ms. Jurgens:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“Exchange”) self certifies amendments to the Softs Options Market Maker Program (“Program”), which started on October 1, 2013 and runs for an initial term through September 31, 2015 (see ICE Futures U.S. Submission Nos. 13-82). The amendments, which will become effective on May 1, 2014, cap the number of Program participants and change the Program obligations, as set forth in Exhibit A. No other changes to the Program are being made at this time.

The Exchange certifies that the amended Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the amended program complies with Core Principle 4 (Prevention of Market Disruption), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The amended Program is structured so that it does not create incentives for participants to engage in market abuses such as manipulative trading or wash sales; and will not impact order execution priority or otherwise give participants any execution preference or advantage. Furthermore, participants in the Program will continue to be subject to the Exchange’s rules which prohibit abusive trading practices as set forth in Chapters 4 and 27 of the Rules, which are enforce by the Market Regulation Department.

The Exchange is not aware of any substantive opposing views to the Program and further certifies that a redacted copy of this submission has been posted on the Exchange’s website at <https://www.theice.com/notices/RegulatoryFilings.shtml>, (consistent with the petition for Confidential Treatment filed contemporaneously with the Commission).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jason V. Fusco
Assistant General Counsel
ICE Futures U.S, Inc.

Enc.
cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

[REDACTED PARAGRAPH]

ICE Futures U.S. Softs Options Market Maker Program

Program Purpose

The purpose of the Program is to incentivize participants to increase central limit order book liquidity in the products listed below; this enhanced liquidity will benefit all participants in the marketplace.

Product Scope

Sugar No. 11, Coffee "C", Cotton No. 2, Cocoa and FCOJ option contracts.

Eligible Participants

~~[IFUS may designate an unlimited number of participants in the Program]~~ IFUS may designate up to twenty participants in the Program, who may be Exchange members or non-members. In order to be considered for selection into the Program, potential participants must have maintained a sufficient monthly average volume in program or other Exchange contracts over the past three months at the time of application. Notwithstanding the foregoing the Exchange may add or subtract from the aforementioned criteria as it deems necessary.

Program Term

The start date for the Program shall be the Effective Date; the end date shall be September 30, 2015.

Obligations

[REDACTED PARAGRAPH]

Program Incentives

[REDACTED PARAGRAPH]

Monitoring and Termination of Status

The Exchange shall monitor trading activity and Participants' performance and shall retain the right to revoke Participants' status if it concludes from review that a Program Participant has failed to meet its obligations or no longer meets the eligibility requirements of this Program.