



Contract Specifications

Borah Physical Off-Peak (bilateral)

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|------------------|--|
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Minimum Tick | 0.05 per MWH. |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Borah Physical Peak (bilateral)

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|------------------|---|
| Description | Firm Energy: WSPP Schedule C Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

CAISO COB Day-Ahead Off-Peak (bilateral)

| | |
|---------------|---|
| Minimum Tick | 0.005 per MWH |
| Description | Financial Swap - Off-Peak Daily |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller |
| Currency | US \$ and cents per MWH |

CAISO COB Day-Ahead Peak (bilateral)

| | |
|---------------|---|
| Minimum Tick | 0.005 per MWH |
| Description | Financial Swap - Peak Daily |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller |
| Currency | US \$ and cents per MWH |

CAISO FC Day-Ahead Off-Peak (bilateral)

| | |
|---------------|---|
| Minimum Tick | 0.005 per MWH |
| Description | Financial Swap - Off-Peak Daily |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller |
| Currency | US \$ and cents per MWH |

CAISO FC Day-Ahead Peak (bilateral)

| | |
|---------------|---|
| Description | Financial Swap - Peak Daily |
| Minimum Tick | 0.005 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller |
| Currency | US \$ and cents per MWH |

CAISO MEAD Day-Ahead Off-Peak (bilateral)

| | |
|---------------|---|
| Minimum Tick | 0.005 per MWH |
| Description | Financial Swap - Off-Peak Daily |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller |
| Currency | US \$ and cents per MWH |

CAISO MEAD Day-Ahead Peak (bilateral)

| | |
|---------------|---|
| Minimum Tick | 0.005 per MWH |
| Description | Financial Swap - Peak Daily |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller |
| Currency | US \$ and cents per MWH |

CAISO NOB Day-Ahead Off-Peak (bilateral)

| | |
|---------------|---|
| Minimum Tick | 0.005 per MWH |
| Description | Financial Swap - Off-Peak Daily |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller |
| Currency | US \$ and cents per MWH |

CAISO NOB Day-Ahead Peak (bilateral)

| | |
|---------------|---|
| Minimum Tick | 0.005 per MWH |
| Description | Financial Swap - Peak Daily |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller |
| Currency | US \$ and cents per MWH |

CAISO PV Day-Ahead Off-Peak (bilateral)

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|---------------|---|
| Description | Bilaterally traded Physical Off-Peak Power |
| Minimum Tick | 0.005 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller |
| Currency | US \$ and cents per MWH |

COB N-S Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

COB N-S Physical Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

COB S-N Physical Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

ERCOT Ancillary Services Non-Spin ATC Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOZ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Ancillary Services Non-Spin ATC Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XQU |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Ancillary Services Regulation Down ATC Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XT0 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Ancillary Services Regulation Down ATC Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XT1 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Ancillary Services Regulation Up ATC Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XT2 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Ancillary Services Regulation Up ATC Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XT3 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Ancillary Services Responsive Reserve Service ATC Daily Fixed Price

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|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XT4 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Ancillary Services Responsive Reserve Service ATC Fixed Price

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|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XT5 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Hub HE 0700-2200, 7x

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|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed Price; Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | YFQ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone for all seven days |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by Final settlement will be determined by the actual fixed price entered into at the time of the transaction |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Hub HE 0700-2200, 7x Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YFP |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Hub HR HE 0700-2200, 7x

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|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YGX |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical ATC Daily Fixed Price

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|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOE |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical ATC Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XRU |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical HE 0700-1100

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly delivered at a specified ERCOT location |
| Commodity Code | YCK |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical HE 1-6, 23, 24, 7x Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOG |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical HE 1-6, 23, 24, 7x Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XPK |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all seven days in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical HE 1200-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XNY |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical HE 1200-2200 Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XSB |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical HR ATC

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XRY |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical HR HE 0700-1100

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|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YCP |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical HR HE 1-6, 23, 24, 7x

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XQD |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone in the relevant period. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical HR HE 1200-2200

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XQG |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical HR HE 1700-2200

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YDB |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical HR Off-Peak

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XQF |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical HR Off-Peak Weekend HE 0700-2200

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XQE |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical HR Peak HE 0700-2200

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XQC |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical Off-Peak Daily Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XNZ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive Daily Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical Off-Peak Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XPM |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical Off-Peak Weekend HE 0700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOF |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical Off-Peak Weekend HE 0700-2200 Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XPL |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical Peak HE 0700-1100 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YCJ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical Peak HE 0700-1100,1700-2200 Daily Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YDO |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive Daily Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical Peak HE 0700-1100,1700-2200 Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | YDP |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical Peak HE 0700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOH |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical Peak HE 0700-2200 Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XPJ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical Peak HE 1700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YCU |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston 345kV Physical Peak HE 1700-2200 Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | YCV |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston LZ Physical Peak HE 0700-2200 Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XQQ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston LZ Physical ATC

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XS6 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston LZ Physical ATC Daily

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XS5 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston LZ Physical Off-Peak Daily Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XRA |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive Daily Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston LZ Physical Off-Peak Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XQR |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT Houston LZ Physical Peak HE 0700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOW |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Hub HE 0700-2200, 7x

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages Fixed Price; Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | YFO |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Hub HE 0700-2200, 7x Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YFN |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Hub HR HE 0700-2200, 7x

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YGV |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical ATC Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOM |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical ATC Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XRT |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical Daily ATC Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YDY |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HE 0700-1100 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOQ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HE 0700-1100 Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XPE |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HE 0700-1100,1700-2200 Daily Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YDM |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100, 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HE 1-6, 23, 24, 7x Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOO |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HE 1-6, 23, 24, 7x Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power Future delivered at a specified ERCOT location |
| Commodity Code | XPB |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all seven days in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HE 1200-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOA |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HE 1200-2200 Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XRZ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HR ATC

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YDE |
| Commodity Code | XRW |
| Contract Size | 50 MW per hour |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Listing Cycle | Up to 60 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period. |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |

ERCOT North 345kV Physical HR ATC

| | |
|------------------|---|
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HR HE 0700-1100

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XPW |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HR HE 1-6, 23, 24, 7x

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XPS |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone in the relevant period. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HR HE 1200-2200

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XPV |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HR HE 1700-2200

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YDA |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HR Off-Peak

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YDG |
| Commodity Code | XPU |
| Contract Size | 50 MW per hour |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Listing Cycle | Up to 60 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |

ERCOT North 345kV Physical HR Off-Peak

| | |
|------------------|---|
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HR Off-Peak Weekend HE 0700-2200

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XPT |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HR Peak HE 0700-1100,1700-2200

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YDU |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100, 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HR Peak HE 0700-2200

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XPR |
| Commodity Code | YDF |
| Contract Size | 50 MW per hour |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 60 consecutive monthly Contract Periods |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |

ERCOT North 345kV Physical HR Peak HE 0700-2200

| | |
|------------------|---|
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical HR Peak HE 1700-2200

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YCT |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical Monthly ATC Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | YDH |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical Off-Peak Daily Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOB |
| Commodity Code | YDK |
| Contract Size | 50 MW per hour |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.01 per MMBTU/MWh |
| Listing Cycle | Up to 60 consecutive Daily Contract Periods |
| Listing Cycle | Up to 60 consecutive Daily Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The last business day prior to the delivery period |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |

ERCOT North 345kV Physical Off-Peak Daily Fixed Price

| | |
|------------------|---|
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical Off-Peak Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XPD |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.01 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical Off-Peak Monthly Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | YDL |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.01 per MMBTU/MWh |
| Listing Cycle | Up to 60 consecutive Monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical Off-Peak Weekend HE 0700-2200 Daily Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XON |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.01 per MMBTU/MWh |
| Listing Cycle | Up to 60 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical Off-Peak Weekend HE 0700-2200 Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XPC |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.01 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical Peak HE 0700-1100,1700-2200 Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | YDN |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical Peak HE 0700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YDI |
| Commodity Code | XOP |
| Contract Size | 50 MW per hour |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |

ERCOT North 345kV Physical Peak HE 0700-2200 Daily Fixed Price

| | |
|------------------|---|
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical Peak HE 0700-2200 Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XPA |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical Peak HE 0700-2200 Monthly Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | YDJ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive monthly contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North 345kV Physical Peak HE 1700-2200 Daily Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YCS |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive Daily Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North Bal-Day Financial Peak (bilateral)

| | |
|------------------|---|
| Trading Hours | 24 x 7 |
| Description | Bilaterally traded Financial Peak Power |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

ERCOT North LZ Physical Peak HE 0700-2200 Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XQM |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.01 per MMBTU/MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North LZ Physical ATC

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XS2 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North LZ Physical ATC Daily

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XS1 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North LZ Physical Off-Peak Daily Fixed Price

| | |
|------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XSR |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Listing Cycle | Up to 60 consecutive Daily Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North LZ Physical Off-Peak Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XQN |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.01 per MMBTU/MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT North LZ Physical Peak HE 0700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOY |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.01 per MMBTU/MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Hub HE 0700-2200, 7x

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages Fixed Price; Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | YFS |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Hub HE 0700-2200, 7x Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YFR |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Hub HR HE 0700-2200, 7x

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YGW |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical ATC Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOI |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical ATC Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XRV |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HE 0700-1100

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly delivered at a specified ERCOT location |
| Commodity Code | YCM |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HE 1-6, 23, 24, 7x Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOK |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HE 1-6, 23, 24, 7x Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XPG |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all seven days in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HE 1200-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOC |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HE 1200-2200 Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XSA |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HR ATC

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XRX |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HR HE 0700-1100

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YCQ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HR HE 1-6, 23, 24, 7x

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XPY |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone in the relevant period. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HR HE 1200-2200

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XQB |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HR HE 1700-2200

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YDC |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HR Off-Peak

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XQA |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HR Off-Peak Weekend HE 0700-2200

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XPZ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HR Peak HE 0700-1100,1700-2200

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YDW |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100, 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HR Peak HE 0700-2200

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XPX |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical HR Peak HE 1700-2200

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YCX |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical Off-Peak Daily Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOD |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive Daily Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical Off-Peak Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XPI |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical Off-Peak Weekend HE 0700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOJ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical Off-Peak Weekend HE 0700-2200 Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XPH |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical Peak HE 0700-1100 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YCL |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical Peak HE 0700-1100,1700-2200 Daily Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YDQ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive Daily Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical Peak HE 0700-1100,1700-2200 Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | YDR |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical Peak HE 0700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOL |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical Peak HE 0700-2200 Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XPF |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South 345kV Physical Peak HE 1700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YCW |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South Bal-Day Financial Peak (bilateral)

| | |
|------------------|---|
| Description | Bilaterally traded Financial Peak Power |
| Trading Hours | 24 x 7 |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

ERCOT South LZ Physical Peak HE 0700-2200 Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XQO |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South LZ Physical ATC

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XS4 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South LZ Physical ATC Daily

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XS3 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South LZ Physical Off-Peak Daily Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XSS |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive Daily Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South LZ Physical Off-Peak Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XQP |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT South LZ Physical Peak HE 0700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOX |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Hub HE 0700-2200, 7x

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages.Fixed Price; Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | YFU |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Hub HE 0700-2200, 7x Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YFT |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Hub HR HE 0700-2200, 7x

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YGY |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Hub Physical ATC Daily

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XS7 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical ATC

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XS8 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical HE 0700-1100

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YCO |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical HE 1-6, 23, 24, 7x Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOT |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical HE 1-6, 23, 24, 7x Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XPO |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all seven days in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical HE 1200-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XZX |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical HE 1200-2200 Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XSC |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical HR ATC

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XS9 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical HR HE 0700-1100

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YCR |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical HR HE 1-6, 23, 24, 7x

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XQI |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone in the relevant period. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical HR HE 1200-2200

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XQL |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical HR HE 1700-2200

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YDD |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical HR Off-Peak

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XQK |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical HR Off-Peak Weekend HE 0700-2200

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XQJ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical HR Peak HE 0700-1100,1700-2200

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | YDV |
| Commodity Code | YDX |
| Contract Size | 50 MW per hour |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100, 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |

ERCOT West 345kV Physical HR Peak HE 0700-1100,1700-2200

| | |
|------------------|---|
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical HR Peak HE 0700-2200

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location |
| Commodity Code | XQH |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | 0.001 per MMBTU/MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical Off-Peak Daily Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XZY |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive Daily Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical Off-Peak Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XPQ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical Off-Peak Weekend HE 0700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOS |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical Off-Peak Weekend HE 0700-2200 Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XPP |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical Peak HE 0700-1100 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YCN |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical Peak HE 0700-1100,1700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YDS |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical Peak HE 0700-1100,1700-2200 Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | YDT |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical Peak HE 0700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOU |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical Peak HE 0700-2200 Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XPN |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West 345kV Physical Peak HE 1700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | YCY |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West LZ Physical Peak HE 0700-2200 Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XQS |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West LZ Physical Peak HE 1700-2200 Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | YCZ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 12 consecutive monthly Contract Periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West LZ Physical ATC

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XS0 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West LZ Physical ATC Daily

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XR9 |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West LZ Physical Off-Peak Daily Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XZZ |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive Daily Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West LZ Physical Off-Peak Fixed Price

| | |
|---------------------------|--|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location |
| Commodity Code | XQT |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWH |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 24 consecutive monthly Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The second to last business day of the month prior to the delivery month. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

ERCOT West LZ Physical Peak HE 0700-2200 Daily Fixed Price

| | |
|---------------------------|---|
| Description | Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location |
| Commodity Code | XOV |
| Contract Size | 50 MW per hour |
| Currency | US \$ and cents per MWh |
| Minimum Price Fluctuation | \$0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays. |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |

FE Hub Real Time Financial Off-Peak (bilateral)

| | |
|------------------|--|
| Trading Hours | 24 x 7 |
| Description | Enter a description for this spec |
| Schedule | All off peak hours for the applicable strip length referenced by the market for hours that are hours ending 0100-0700 and HE 2400 in the eastern ("EPT") or central ("CPT") prevailing time zone., for weekly, weekend, and NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | The business day prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

FE Hub Real Time Financial Peak (bilateral)

| | |
|------------------|---|
| Description | Enter a description for this spec |
| Trading Hours | 24 x 7 |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | The business day prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

Four Corners 345 Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Four Corners 345 Physical Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Gonder IPP Physical Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Gonder-IPP Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Gonder-Pavant Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Gonder-Pavant Physical Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Illinois Hub Real Time Financial Off-Peak (bilateral)

| | |
|------------------|--|
| Description | Enter a description for this spec |
| Trading Hours | 24 x 7 |
| Schedule | All off peak hours for the applicable strip length referenced by the market for hours that are hours ending 0100-0700 and HE 2400 in the eastern ("EPT") or central ("CPT") prevailing time zone., for weekly, weekend, and NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

Illinois Hub Real Time Financial Peak (bilateral)

| | |
|------------------|---|
| Description | Enter a description for this spec |
| Trading Hours | 24 x 7 |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

John Day N-S Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

John Day N-S Physical Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Jojoba Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Jojoba Physical Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Mead 230 Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Mead 230 Physical Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Mich Hub Day Ahead Financial Peak (bilateral)

| | |
|------------------|---|
| Description | Enter a description for this spec |
| Trading Hours | 24 x 7 |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | The business day prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

Mich Hub Real Time Financial Off-Peak (bilateral)

| | |
|------------------|--|
| Description | Enter a description for this spec |
| Trading Hours | 24 x 7 |
| Schedule | All off peak hours for the applicable strip length referenced by the market for hours that are hours ending 0100-0700 and HE 2400 in the eastern ("EPT") or central ("CPT") prevailing time zone., for weekly, weekend, and NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

Mich Hub Real Time Financial Peak (bilateral)

| | |
|------------------|---|
| Trading Hours | 24 x 7 |
| Description | Enter a description for this spec |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

Mid-C Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Mid-C Physical Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Midpoint Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Midpoint Physical Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Minn Hub Day Ahead Financial Off-Peak (bilateral)

| | |
|------------------|--|
| Trading Hours | 24 x 7 |
| Description | Bilaterally traded Financial Off-Peak Power |
| Schedule | All off peak hours for the applicable strip length referenced by the market for hours that are hours ending 0100-0700 and HE 2400 in the eastern ("EPT") or central ("CPT") prevailing time zone., for weekly, weekend, and NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

Minn Hub Day Ahead Financial Peak (bilateral)

| | |
|------------------|---|
| Trading Hours | 24 x 7 |
| Description | Enter a description for this spec |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | The business day prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

Minn Hub Real Time Financial Off-Peak (bilateral)

| | |
|------------------|--|
| Description | Enter a description for this spec |
| Trading Hours | 24 x 7 |
| Schedule | All off peak hours for the applicable strip length referenced by the market for hours that are hours ending 0100-0700 and HE 2400 in the eastern ("EPT") or central ("CPT") prevailing time zone., for weekly, weekend, and NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

Minn Hub Real Time Financial Peak (bilateral)

| | |
|------------------|---|
| Description | Enter a description for this spec |
| Trading Hours | 24 x 7 |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

Mona Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Mona Physical Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

NOB N-S Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

NOB N-S Physical Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

NOB S-N Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

NOB S-N Physical Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

NP-15 Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Description | Bilaterally traded Physical Off-Peak Power |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

NP-15 Physical Peak (bilateral)

| | |
|------------------|---|
| Description | Bilaterally traded Physical Peak Power |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

NYISO Zone A Bal-Day Financial Peak (bilateral)

| | |
|------------------|---|
| Trading Hours | 24 x 7 |
| Description | Bilaterally traded Financial Peak Power |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

NYISO Zone G Bal-Day Financial Peak (bilateral)

| | |
|------------------|---|
| Description | Bilaterally traded Financial Peak Power |
| Trading Hours | 24 x 7 |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

Nepool MH Real Time Financial Off-Peak (bilateral)

| | |
|------------------|--|
| Trading Hours | 24 x 7 |
| Description | Bilaterally traded Financial Off-Peak Power |
| Schedule | All off peak hours for the applicable strip length referenced by the market for hours that are hours ending 0100-0700 and HE 2400 in the eastern ("EPT") or central ("CPT") prevailing time zone., for weekly, weekend, and NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

Nepool MH Real Time Financial Peak (bilateral)

| | |
|------------------|---|
| Trading Hours | 24 x 7 |
| Description | Enter a description for this spec |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

PJM Eastern Bal-Day Financial Peak (bilateral)

| | |
|------------------|---|
| Trading Hours | 24 x 7 |
| Description | Bilaterally traded Financial Peak Power |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

PJM JCPL Zone Bal-Day Financial Peak (bilateral)

| | |
|------------------|---|
| Trading Hours | 24 x 7 |
| Description | |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

PJM JCPL Zone Real Time Financial Peak (bilateral)

| | |
|------------------|---|
| Description | Bilaterally traded Financial Peak Power |
| Trading Hours | 24 x 7 |
| Schedule | Monday - Friday HE 08:00 - HE 23:00 EPT Excluding NERC Holidays |
| Unit of Trading | Contract Size multiplied by the number of peak days in the period traded. For example in a 21 peak day month, such as August 2003, the unit of trading will be 21 x 800 or 16,800 Mwh. This will be expressed as 21 "lots". |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

PJM PSEG Zone Bal-Day Financial Peak (bilateral)

| | |
|------------------|---|
| Description | Bilaterally traded Financial Peak Power |
| Trading Hours | 24 x 7 |
| Schedule | Monday - Friday HE 08:00 - HE 23:00 EPT Excluding NERC Holidays |
| Unit of Trading | Contract Size multiplied by the number of peak days in the period traded. For example in a 21 peak day month, such as August 2003, the unit of trading will be 21 x 800 or 16,800 Mwh. This will be expressed as 21 "lots". |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

PJM PSEG Zone Real Time Financial Peak (bilateral)

| | |
|------------------|---|
| Trading Hours | 24 x 7 |
| Description | Bilaterally traded Financial Peak Power |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

PJM WH Real Time HR Financial Peak, LD1 for LMP (bilateral)

| | |
|------------------|---|
| Description | . |
| Trading Hours | 24 x 7 |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays. |
| Unit of Trading | Contract Size multiplied by the number of peak hours of every day in the calendar month traded. |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.005 per MWH |
| Last Trading Day | Three business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |

Palo Verde Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Palo Verde Physical Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Pinnacle 230 Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

Pinnacle 230 Physical Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

SP-15 Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Bilaterally traded Physical Off-Peak Power |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

SP-15 Physical Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Bilaterally traded Physical Peak Power |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

West Wing 230 Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

West Wing 230 Physical Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

West Wing 500 Physical Off-Peak (bilateral)

| | |
|------------------|---|
| Minimum Tick | 0.05 per MWH |
| Description | Firm Energy: WSPP Schedule C Off-Peak |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |

West Wing 500 Physical Peak (bilateral)

| | |
|------------------|---|
| Description | Firm Energy: WSPP Schedule C Peak |
| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |