



Contract Specifications

Borah Physical Off-Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Off-Peak
Minimum Tick	0.05 per MWH.
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller..
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Borah Physical Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

CAISO COB Day-Ahead Off-Peak (bilateral)

Minimum Tick	0.005 per MWH
Description	Financial Swap - Off-Peak Daily
Trading Hours	24 x 7
Payment Dates	Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller
Currency	US \$ and cents per MWH

CAISO COB Day-Ahead Peak (bilateral)

Minimum Tick	0.005 per MWH
Description	Financial Swap - Peak Daily
Trading Hours	24 x 7
Payment Dates	Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller
Currency	US \$ and cents per MWH

CAISO FC Day-Ahead Off-Peak (bilateral)

Minimum Tick	0.005 per MWH
Description	Financial Swap - Off-Peak Daily
Trading Hours	24 x 7
Payment Dates	Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller
Currency	US \$ and cents per MWH

CAISO FC Day-Ahead Peak (bilateral)

Description	Financial Swap - Peak Daily
Minimum Tick	0.005 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller
Currency	US \$ and cents per MWH

CAISO MEAD Day-Ahead Off-Peak (bilateral)

Minimum Tick	0.005 per MWH
Description	Financial Swap - Off-Peak Daily
Trading Hours	24 x 7
Payment Dates	Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller
Currency	US \$ and cents per MWH

CAISO MEAD Day-Ahead Peak (bilateral)

Minimum Tick	0.005 per MWH
Description	Financial Swap - Peak Daily
Trading Hours	24 x 7
Payment Dates	Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller
Currency	US \$ and cents per MWH

CAISO NOB Day-Ahead Off-Peak (bilateral)

Minimum Tick	0.005 per MWH
Description	Financial Swap - Off-Peak Daily
Trading Hours	24 x 7
Payment Dates	Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller
Currency	US \$ and cents per MWH

CAISO NOB Day-Ahead Peak (bilateral)

Minimum Tick	0.005 per MWH
Description	Financial Swap - Peak Daily
Trading Hours	24 x 7
Payment Dates	Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller
Currency	US \$ and cents per MWH

CAISO PV Day-Ahead Off-Peak (bilateral)

Description	Bilaterally traded Physical Off-Peak Power
Minimum Tick	0.005 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 10th business day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller
Currency	US \$ and cents per MWH

COB N-S Physical Off-Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Off-Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

COB N-S Physical Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

COB S-N Physical Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

ERCOT Ancillary Services Non-Spin ATC Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOZ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Ancillary Services Non-Spin ATC Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XQU
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Ancillary Services Regulation Down ATC Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XT0
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Ancillary Services Regulation Down ATC Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XT1
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Ancillary Services Regulation Up ATC Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XT2
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Ancillary Services Regulation Up ATC Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XT3
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Ancillary Services Responsive Reserve Service ATC Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XT4
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Ancillary Services Responsive Reserve Service ATC Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XT5
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Hub HE 0700-2200, 7x

Description	Firm Energy with Liquidated Damages. Fixed Price; Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	YFQ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone for all seven days
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by Final settlement will be determined by the actual fixed price entered into at the time of the transaction
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Hub HE 0700-2200, 7x Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YFP
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Hub HR HE 0700-2200, 7x

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YGX
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical ATC Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOE
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical ATC Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XRU
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical HE 0700-1100

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly delivered at a specified ERCOT location
Commodity Code	YCK
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical HE 1-6, 23, 24, 7x Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOG
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical HE 1-6, 23, 24, 7x Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XPK
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all seven days in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical HE 1200-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XNY
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical HE 1200-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XSB
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical HR ATC

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XRY
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical HR HE 0700-1100

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YCP
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical HR HE 1-6, 23, 24, 7x

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XQD
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone in the relevant period.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical HR HE 1200-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XQG
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical HR HE 1700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YDB
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical HR Off-Peak

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XQF
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical HR Off-Peak Weekend HE 0700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XQE
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical HR Peak HE 0700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XQC
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical Off-Peak Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XNZ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive Daily Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical Off-Peak Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XPM
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical Off-Peak Weekend HE 0700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOF
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical Off-Peak Weekend HE 0700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XPL
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical Peak HE 0700-1100 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YCJ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical Peak HE 0700-1100,1700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YDO
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive Daily Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical Peak HE 0700-1100,1700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	YDP
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical Peak HE 0700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOH
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical Peak HE 0700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XPJ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical Peak HE 1700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YCU
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston 345kV Physical Peak HE 1700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	YCV
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston LZ Physical Peak HE 0700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XQQ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston LZ Physical ATC

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XS6
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston LZ Physical ATC Daily

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XS5
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston LZ Physical Off-Peak Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XRA
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive Daily Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston LZ Physical Off-Peak Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XQR
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT Houston LZ Physical Peak HE 0700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOW
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Hub HE 0700-2200, 7x

Description	Firm Energy with Liquidated Damages Fixed Price; Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	YFO
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Hub HE 0700-2200, 7x Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YFN
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Hub HR HE 0700-2200, 7x

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YGV
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical ATC Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOM
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical ATC Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XRT
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical Daily ATC Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YDY
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HE 0700-1100 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOQ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HE 0700-1100 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XPE
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HE 0700-1100,1700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YDM
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100, 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HE 1-6, 23, 24, 7x Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOO
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HE 1-6, 23, 24, 7x Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power Future delivered at a specified ERCOT location
Commodity Code	XPB
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all seven days in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HE 1200-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOA
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HE 1200-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XRZ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HR ATC

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YDE
Commodity Code	XRW
Contract Size	50 MW per hour
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Listing Cycle	Up to 60 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period.
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products

ERCOT North 345kV Physical HR ATC

Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HR HE 0700-1100

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XPW
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HR HE 1-6, 23, 24, 7x

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XPS
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone in the relevant period.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HR HE 1200-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XPV
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HR HE 1700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YDA
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HR Off-Peak

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YDG
Commodity Code	XPU
Contract Size	50 MW per hour
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Listing Cycle	Up to 60 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products

ERCOT North 345kV Physical HR Off-Peak

Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HR Off-Peak Weekend HE 0700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XPT
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HR Peak HE 0700-1100,1700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YDU
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100, 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HR Peak HE 0700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XPR
Commodity Code	YDF
Contract Size	50 MW per hour
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 60 consecutive monthly Contract Periods
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products

ERCOT North 345kV Physical HR Peak HE 0700-2200

Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical HR Peak HE 1700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YCT
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical Monthly ATC Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	YDH
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical Off-Peak Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOB
Commodity Code	YDK
Contract Size	50 MW per hour
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.01 per MMBTU/MWh
Listing Cycle	Up to 60 consecutive Daily Contract Periods
Listing Cycle	Up to 60 consecutive Daily Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The last business day prior to the delivery period
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products

ERCOT North 345kV Physical Off-Peak Daily Fixed Price

Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical Off-Peak Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XPD
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.01 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical Off-Peak Monthly Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	YDL
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.01 per MMBTU/MWh
Listing Cycle	Up to 60 consecutive Monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical Off-Peak Weekend HE 0700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XON
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.01 per MMBTU/MWh
Listing Cycle	Up to 60 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical Off-Peak Weekend HE 0700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XPC
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.01 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical Peak HE 0700-1100,1700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	YDN
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical Peak HE 0700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YDI
Commodity Code	XOP
Contract Size	50 MW per hour
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products

ERCOT North 345kV Physical Peak HE 0700-2200 Daily Fixed Price

Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical Peak HE 0700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XPA
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical Peak HE 0700-2200 Monthly Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	YDJ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive monthly contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North 345kV Physical Peak HE 1700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YCS
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive Daily Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North Bal-Day Financial Peak (bilateral)

Trading Hours	24 x 7
Description	Bilaterally traded Financial Peak Power
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

ERCOT North LZ Physical Peak HE 0700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XQM
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.01 per MMBTU/MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North LZ Physical ATC

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XS2
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North LZ Physical ATC Daily

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XS1
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North LZ Physical Off-Peak Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XSR
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Listing Cycle	Up to 60 consecutive Daily Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North LZ Physical Off-Peak Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XQN
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.01 per MMBTU/MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT North LZ Physical Peak HE 0700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOY
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.01 per MMBTU/MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Hub HE 0700-2200, 7x

Description	Firm Energy with Liquidated Damages Fixed Price; Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	YFS
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Hub HE 0700-2200, 7x Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YFR
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Hub HR HE 0700-2200, 7x

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YGW
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical ATC Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOI
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical ATC Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XRV
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HE 0700-1100

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly delivered at a specified ERCOT location
Commodity Code	YCM
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HE 1-6, 23, 24, 7x Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOK
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HE 1-6, 23, 24, 7x Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XPG
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all seven days in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HE 1200-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOC
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HE 1200-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XSA
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HR ATC

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XRX
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HR HE 0700-1100

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YCQ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HR HE 1-6, 23, 24, 7x

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XPY
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone in the relevant period.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HR HE 1200-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XQB
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HR HE 1700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YDC
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HR Off-Peak

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XQA
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HR Off-Peak Weekend HE 0700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XPZ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HR Peak HE 0700-1100,1700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YDW
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100, 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HR Peak HE 0700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XPX
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical HR Peak HE 1700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YCX
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical Off-Peak Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOD
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive Daily Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical Off-Peak Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XPI
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical Off-Peak Weekend HE 0700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOJ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical Off-Peak Weekend HE 0700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XPH
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical Peak HE 0700-1100 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YCL
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical Peak HE 0700-1100,1700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YDQ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive Daily Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical Peak HE 0700-1100,1700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	YDR
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical Peak HE 0700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOL
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical Peak HE 0700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XPF
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South 345kV Physical Peak HE 1700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YCW
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South Bal-Day Financial Peak (bilateral)

Description	Bilaterally traded Financial Peak Power
Trading Hours	24 x 7
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

ERCOT South LZ Physical Peak HE 0700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XQO
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South LZ Physical ATC

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XS4
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South LZ Physical ATC Daily

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XS3
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South LZ Physical Off-Peak Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XSS
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive Daily Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South LZ Physical Off-Peak Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XQP
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT South LZ Physical Peak HE 0700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOX
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Hub HE 0700-2200, 7x

Description	Firm Energy with Liquidated Damages.Fixed Price; Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	YFU
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Hub HE 0700-2200, 7x Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YFT
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Hub HR HE 0700-2200, 7x

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YGY
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone on all seven days
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Hub Physical ATC Daily

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XS7
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical ATC

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XS8
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical HE 0700-1100

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YCO
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical HE 1-6, 23, 24, 7x Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOT
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical HE 1-6, 23, 24, 7x Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XPO
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all seven days in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical HE 1200-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XZX
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical HE 1200-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XSC
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical HR ATC

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XS9
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical HR HE 0700-1100

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YCR
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical HR HE 1-6, 23, 24, 7x

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XQI
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on all days in the central ("CPT") prevailing time zone in the relevant period.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical HR HE 1200-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XQL
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1200-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical HR HE 1700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YDD
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday week days that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical HR Off-Peak

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XQK
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical HR Off-Peak Weekend HE 0700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XQJ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical HR Peak HE 0700-1100,1700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	YDV
Commodity Code	YDX
Contract Size	50 MW per hour
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100, 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products

ERCOT West 345kV Physical HR Peak HE 0700-1100,1700-2200

Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical HR Peak HE 0700-2200

Description	Firm Energy with Liquidated Damages. Physical ERCOT Monthly Heat Rate Power delivered at a specified ERCOT location
Commodity Code	XQH
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	0.001 per MMBTU/MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by multiplying the actual heat rate entered into at the time of the transaction by the NYMEX Last Day Settlement Price for the relevant delivery month.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical Off-Peak Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XZY
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive Daily Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical Off-Peak Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XPQ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical Off-Peak Weekend HE 0700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOS
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical Off-Peak Weekend HE 0700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XPP
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical Peak HE 0700-1100 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YCN
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical Peak HE 0700-1100,1700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YDS
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical Peak HE 0700-1100,1700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	YDT
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-1100,1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical Peak HE 0700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOU
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical Peak HE 0700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XPN
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West 345kV Physical Peak HE 1700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	YCY
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West LZ Physical Peak HE 0700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XQS
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West LZ Physical Peak HE 1700-2200 Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	YCZ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 12 consecutive monthly Contract Periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 1700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West LZ Physical ATC

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XS0
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All hours for the applicable strip length referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone, for everyday in the period
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West LZ Physical ATC Daily

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XR9
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All hours for the applicable strip referenced by the market for hours ending 0100-2400 in the central ("CPT") prevailing time zone in the period
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West LZ Physical Off-Peak Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XZZ
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive Daily Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The last business day prior to the delivery period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West LZ Physical Off-Peak Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Monthly Power delivered at a specified ERCOT location
Commodity Code	XQT
Contract Size	50 MW per hour
Currency	US \$ and cents per MWH
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 24 consecutive monthly Contract Periods
Schedule	All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone.
Last Trading Day	The second to last business day of the month prior to the delivery month.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

ERCOT West LZ Physical Peak HE 0700-2200 Daily Fixed Price

Description	Firm Energy with Liquidated Damages. Fixed-price Physical ERCOT Daily Power delivered at a specified ERCOT location
Commodity Code	XOV
Contract Size	50 MW per hour
Currency	US \$ and cents per MWh
Minimum Price Fluctuation	\$0.01 per MWh
Listing Cycle	Up to 60 consecutive daily contract periods
Schedule	All peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Monday thru Friday weekdays that are non-NERC holidays.
Last Trading Day	The last business day prior to the delivery period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Final settlement will be determined by the actual fixed price entered into at the time of the transaction.
Payment Dates	Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.

FE Hub Real Time Financial Off-Peak (bilateral)

Trading Hours	24 x 7
Description	Enter a description for this spec
Schedule	All off peak hours for the applicable strip length referenced by the market for hours that are hours ending 0100-0700 and HE 2400 in the eastern ("EPT") or central ("CPT") prevailing time zone., for weekly, weekend, and NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	The business day prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

FE Hub Real Time Financial Peak (bilateral)

Description	Enter a description for this spec
Trading Hours	24 x 7
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	The business day prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

Four Corners 345 Physical Off-Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Off-Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Four Corners 345 Physical Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Gonder IPP Physical Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Gonder-IPP Physical Off-Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Off-Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Gonder-Pavant Physical Off-Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Off-Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Gonder-Pavant Physical Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Illinois Hub Real Time Financial Off-Peak (bilateral)

Description	Enter a description for this spec
Trading Hours	24 x 7
Schedule	All off peak hours for the applicable strip length referenced by the market for hours that are hours ending 0100-0700 and HE 2400 in the eastern ("EPT") or central ("CPT") prevailing time zone., for weekly, weekend, and NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

Illinois Hub Real Time Financial Peak (bilateral)

Description	Enter a description for this spec
Trading Hours	24 x 7
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

John Day N-S Physical Off-Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Off-Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

John Day N-S Physical Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Jojoba Physical Off-Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Off-Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Jojoba Physical Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Mead 230 Physical Off-Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Off-Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Mead 230 Physical Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Mich Hub Day Ahead Financial Peak (bilateral)

Description	Enter a description for this spec
Trading Hours	24 x 7
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	The business day prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

Mich Hub Real Time Financial Off-Peak (bilateral)

Description	Enter a description for this spec
Trading Hours	24 x 7
Schedule	All off peak hours for the applicable strip length referenced by the market for hours that are hours ending 0100-0700 and HE 2400 in the eastern ("EPT") or central ("CPT") prevailing time zone., for weekly, weekend, and NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

Mich Hub Real Time Financial Peak (bilateral)

Trading Hours	24 x 7
Description	Enter a description for this spec
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

Mid-C Physical Off-Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Off-Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Mid-C Physical Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Midpoint Physical Off-Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Off-Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Midpoint Physical Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Minn Hub Day Ahead Financial Off-Peak (bilateral)

Trading Hours	24 x 7
Description	Bilaterally traded Financial Off-Peak Power
Schedule	All off peak hours for the applicable strip length referenced by the market for hours that are hours ending 0100-0700 and HE 2400 in the eastern ("EPT") or central ("CPT") prevailing time zone., for weekly, weekend, and NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

Minn Hub Day Ahead Financial Peak (bilateral)

Trading Hours	24 x 7
Description	Enter a description for this spec
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	The business day prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

Minn Hub Real Time Financial Off-Peak (bilateral)

Description	Enter a description for this spec
Trading Hours	24 x 7
Schedule	All off peak hours for the applicable strip length referenced by the market for hours that are hours ending 0100-0700 and HE 2400 in the eastern ("EPT") or central ("CPT") prevailing time zone., for weekly, weekend, and NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

Minn Hub Real Time Financial Peak (bilateral)

Description	Enter a description for this spec
Trading Hours	24 x 7
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

Mona Physical Off-Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Off-Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Mona Physical Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

NOB N-S Physical Off-Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Off-Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

NOB N-S Physical Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

NOB S-N Physical Off-Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Off-Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

NOB S-N Physical Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

NP-15 Physical Off-Peak (bilateral)

Description	Bilaterally traded Physical Off-Peak Power
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

NP-15 Physical Peak (bilateral)

Description	Bilaterally traded Physical Peak Power
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

NYISO Zone A Bal-Day Financial Peak (bilateral)

Trading Hours	24 x 7
Description	Bilaterally traded Financial Peak Power
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

NYISO Zone G Bal-Day Financial Peak (bilateral)

Description	Bilaterally traded Financial Peak Power
Trading Hours	24 x 7
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

Nepool MH Real Time Financial Off-Peak (bilateral)

Trading Hours	24 x 7
Description	Bilaterally traded Financial Off-Peak Power
Schedule	All off peak hours for the applicable strip length referenced by the market for hours that are hours ending 0100-0700 and HE 2400 in the eastern ("EPT") or central ("CPT") prevailing time zone., for weekly, weekend, and NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

Nepool MH Real Time Financial Peak (bilateral)

Trading Hours	24 x 7
Description	Enter a description for this spec
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

PJM Eastern Bal-Day Financial Peak (bilateral)

Trading Hours	24 x 7
Description	Bilaterally traded Financial Peak Power
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

PJM JCPL Zone Bal-Day Financial Peak (bilateral)

Trading Hours	24 x 7
Description	
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

PJM JCPL Zone Real Time Financial Peak (bilateral)

Description	Bilaterally traded Financial Peak Power
Trading Hours	24 x 7
Schedule	Monday - Friday HE 08:00 - HE 23:00 EPT Excluding NERC Holidays
Unit of Trading	Contract Size multiplied by the number of peak days in the period traded. For example in a 21 peak day month, such as August 2003, the unit of trading will be 21 x 800 or 16,800 Mwh. This will be expressed as 21 "lots".
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

PJM PSEG Zone Bal-Day Financial Peak (bilateral)

Description	Bilaterally traded Financial Peak Power
Trading Hours	24 x 7
Schedule	Monday - Friday HE 08:00 - HE 23:00 EPT Excluding NERC Holidays
Unit of Trading	Contract Size multiplied by the number of peak days in the period traded. For example in a 21 peak day month, such as August 2003, the unit of trading will be 21 x 800 or 16,800 Mwh. This will be expressed as 21 "lots".
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

PJM PSEG Zone Real Time Financial Peak (bilateral)

Trading Hours	24 x 7
Description	Bilaterally traded Financial Peak Power
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US \$ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

PJM WH Real Time HR Financial Peak, LD1 for LMP (bilateral)

Description	.
Trading Hours	24 x 7
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of peak hours of every day in the calendar month traded.
Currency	US \$ and cents per MWH
Minimum Tick	0.005 per MWH
Last Trading Day	Three business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.

Palo Verde Physical Off-Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Off-Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Palo Verde Physical Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Pinnacle 230 Physical Off-Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Off-Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

Pinnacle 230 Physical Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

SP-15 Physical Off-Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Bilaterally traded Physical Off-Peak Power
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

SP-15 Physical Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Bilaterally traded Physical Peak Power
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

West Wing 230 Physical Off-Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Off-Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

West Wing 230 Physical Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

West Wing 500 Physical Off-Peak (bilateral)

Minimum Tick	0.05 per MWH
Description	Firm Energy: WSPP Schedule C Off-Peak
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH

West Wing 500 Physical Peak (bilateral)

Description	Firm Energy: WSPP Schedule C Peak
Minimum Tick	0.05 per MWH
Trading Hours	24 x 7
Payment Dates	Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller.
Last Trading Day	Two business days prior to the contract month.
Currency	US \$ and cents per MWH