

LONDON NOTICE No. 3027

ISSUE DATE: 2 May 2008

EFFECTIVE DATE 8 May 2008

**OPTION CONTRACT ON EQUITY SHARES
(AMERICAN-STYLE EXERCISE)
PHYSICAL DELIVERY CONTRACTS
(EXCHANGE CONTRACT NO. 201)**

**OPTION CONTRACT ON EQUITY SHARES
(AMERICAN-STYLE AND EUROPEAN-STYLE EXERCISE)
PHYSICAL DELIVERY AND CASH SETTLED CONTRACTS
(EXCHANGE CONTRACT NO. 201F)**

**EQUITY SHARES CONTRACT
(EXCHANGE CONTRACT NO. 211)**

**UNIVERSAL STOCK FUTURES CONTRACT
PHYSICAL DELIVERY AND CASH SETTLED CONTRACTS
(EXCHANGE CONTRACT NO. 66F)**

INTRODUCTION OF CADBURY PLC CONTRACTS

Executive Summary

This Notice provides details of the introduction of Cadbury plc Contracts which are to be made available through LIFFE CONNECT[®] and Bclear on and from Thursday 8 May 2008.

1. Introduction

- 1.1 On and from Thursday 8 May 2008, the Exchange will make available, via LIFFE CONNECT[®] and Bclear, certain contracts based on the shares of Cadbury plc.

2. Details of Option Contracts to be made available through LIFFE CONNECT[®]

- 2.1 On and from Thursday 8 May 2008, Equity Options and, for the purpose of Stock Contingent Trades, Equity Shares Contracts will be made available for trading in the Central Order Book (and also via the Block Trade Facility in the case of the Equity Option Contract) under the terms of Exchange Contracts No. 201 and No. 211, respectively, on the following shares:

Web site: www.euronext.com/derivatives

The Euronext Derivatives Markets ("Liffe") comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Company	Share	ISIN Code	Underlying Stock Exchange	Option Lot Size
Cadbury plc	£0.10	GB00B2PF6M70	London Stock Exchange	1,000 shares

2.2 An updated List of Company Shares in respect of Exchange Contracts No. 201 and No. 211 will be made available on the Liffe website (www.nyseuronext.com/liffe) in due course.

2.3 The following table provides further details of the expiry months that will initially be made available for trading:

Option	Contract Code	Expiry Cycle	Initial Expiry Months
Cadbury plc	CAB	Three quarterlies (Mar, Jun, Sep, Dec)	June 08 September 08 December 08

2.4 The new Equity Option Contract shall be included in the Exchange's Block Trade Facility with effect from Thursday 8 May 2008. The Block Trade minimum volume threshold for the new Equity Option Contract shall be:

Option	Block Trade minimum volume threshold
Cadbury plc	500 lots

2.5 For the purpose of market making, the new Equity Option contract will be part of the "Non Target Group" of equity option contracts.

3. Offer and Sale in the United States

3.1 The new Equity Option Contract will be an "Approved Option" (as defined in General Notice No. 436, issued on 16 June 1992) in respect of the transaction of business with certain U.S. entities. Members should also refer to London Notice No. 2812, issued on 8 November 2006 which explains the procedure for offering and selling Approved Options in the United States. By extension, such arrangements also apply to the offer and sale in the United States of the corresponding Equity Shares Contract given that it has to be executed as part of a Stock Contingent Trade.

3.2 The full list of Approved Options on the Liffe website (www.nyseuronext.com/liffe) will be updated in due course.

4. Details of Contracts to be made available through Bclear

4.1 On and from Thursday 8 May 2008, the following contracts shall be made available through Bclear:

- (a) Flexible Cadbury plc Universal Stock Futures Contracts, under the terms of Exchange Contract No. 66F;
- (b) Cadbury plc Individual Equity Option Contract, under the terms of Exchange Contract No. 201 (please see paragraph 2.3 of this Notice which provides details of the initial expiry months to be made available). In addition, Cadbury plc Equity Shares Contracts will be made available under the terms of Exchange Contract No. 211 for the purposes of Stock Contingent Trades; and

- (c) flexible Cadbury plc Individual Equity Option Contracts, under the terms of Exchange Contract No. 201F.
- 4.2 The necessary additions to the List of Contract Details in respect of Exchange Contract No. 66F and No. 201F are set out in the Attachment to this Notice. Each will be made available in the London Market Handbook and on the Liffe web site (www.nyseuronext.com/londonhandbook) in due course, along with an updated List of Company Shares in relation to Exchange Contract No. 211.
- 4.3 Additional information, including applicable minimum volume requirements, business days and hours, Bclear fees and other information with respect to the operation of Bclear, can be found on the Liffe website at the following address: www.nyseuronext.com/bclear.
- 4.4 Members are reminded that U.S. persons are not permitted to engage in transactions which are confirmed via Bclear prior to approval by the relevant U.S. regulatory authorities. The Exchange will advise members in due course if and when such approval is granted.

For further information in relation to this Notice, Members should contact:

Equity Product Management +44 (0)20 7379 2200 equities@liffe.com

**ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 66F
UNIVERSAL STOCK FUTURES CONTRACT
(BASED ON COMPANY SHARES AND DEPOSITARY RECEIPTS)
(CASH SETTLED AND PHYSICAL DELIVERY CONTRACTS)**

KEY:
¹ A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.
² GBX = pence.
All times are London times.

RELEVANT STOCK EXCHANGE: LONDON STOCK EXCHANGE

Company	ISIN Code	TRS Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery									Cash Settlement	Physical Delivery
Cadbury plc	GB00B2PF6M70	XKD	n/a	GBX	GBX	0,01	0,01	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

**ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 201F
OPTION CONTRACT ON EQUITY RELATED SECURITIES
(INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES)
AMERICAN-STYLE AND EUROPEAN-STYLE EXERCISE
PHYSICAL DELIVERY AND CASH SETTLED CONTRACTS**

KEY:

* A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

AMR American Style Exercise
EUR European Style Exercise
CSH Cash Settled contracts
PHY Physical Delivery contracts
All times are London times

RELEVANT STOCK EXCHANGE: LONDON STOCK EXCHANGE

Company	ISIN Code	TRS Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Last trading day	Time trading ceases on the Last trading day	Reference Day	Daily Reference Price	Expiry Reference Price	Settlement Day*			
		AMR/ CSH	AMR/ PHY	EUR/ CSH	EUR/ PHY											AMR/CSH	AMR/PHY	EUR/CSH	EUR/PHY
Cadbury plc	GB00B2PF6M70	XKW	XKO	XKB	XKV	GBX	GBX	0,01	0,01	1000	Expiry Day	16:30	Expiry Day	Official Closing Price	Official Closing Price	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day