

## LONDON NOTICE No. 3035

ISSUE DATE: 16 May 2008  
EFFECTIVE DATE: 2 June 2008

### UNIVERSAL STOCK FUTURES CONTRACT (EXCHANGE CONTRACT NO. 56)

### REDUCTION OF MINIMUM PRICE MOVEMENT OF STANDARD UNIVERSAL STOCK FUTURES CONTRACTS BASED ON GERMAN SHARES

#### Executive Summary

This Notice describes the reduction of the minimum price movement ("tick size") of standard Universal Stock Futures Contracts based on German shares.

1. The Exchange has determined to reduce the tick size of standard Universal Stock Futures Contracts based on German shares ("standard German USFs").
2. With effect from Monday 2 June 2008, the tick size of standard German USFs shall be reduced from €0.001 to €0.0001 in respect of all delivery months. More information can be found in Attachment 1 to this Notice.
3. For the avoidance of doubt, on and from Monday 2 June 2008, any Reference Prices established as a result of Corporate Actions in respect of standard German USFs will be rounded to the nearest €0.0001. The Exchange Delivery Settlement Price of standard German USFs will continue to be rounded to the nearest €0.0001.
4. A revised List of Contract Details in respect of the standard German USFs forms Attachment 2 to this Notice. This information will appear in the Member Handbook on the Liffe website ([www.nyx.com/bclear/contracts](http://www.nyx.com/bclear/contracts)) in due course.

For further information in relation to this Notice, Members should contact:

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Web site: [www.euronext.com/derivatives](http://www.euronext.com/derivatives)

The **Euronext Derivatives Markets ("Liffe")** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

**Tick size of standard German USFs**

<b>Contract</b>	<b>TRS code</b>	<b>current tick size</b>	<b>new tick size</b>
Allianz SE	ALV	€0.001	<b>€0.0001</b>
BASF SE	BAS	€0.001	<b>€0.0001</b>
Bayer AG	BYA	€0.001	<b>€0.0001</b>
Bayerische Motoren Werke (BMW) AG	BMW	€0.001	<b>€0.0001</b>
Commerzbank AG	CBK	€0.001	<b>€0.0001</b>
Daimler AG	DCY	€0.001	<b>€0.0001</b>
Deutsche Bank AG	DBK	€0.001	<b>€0.0001</b>
Deutsche Post AG	DPW	€0.001	<b>€0.0001</b>
Deutsche Telekom AG	DTE	€0.001	<b>€0.0001</b>
E.ON AG	EOA	€0.001	<b>€0.0001</b>
Hypo Real Estate Holding AG	HRH	€0.001	<b>€0.0001</b>
Infineon Technologies AG	IF	€0.001	<b>€0.0001</b>
Metro AG	MEO	€0.001	<b>€0.0001</b>
Munchener Rucksversicherungs Gesellschaft AG	MUV	€0.001	<b>€0.0001</b>
Porsche Automobil Holding SE	POR	€0.001	<b>€0.0001</b>
RWE AG	RWE	€0.001	<b>€0.0001</b>
SAP AG	SAP	€0.001	<b>€0.0001</b>
Siemens AG	SIE	€0.001	<b>€0.0001</b>
ThyssenKrupp AG	TKA	€0.001	<b>€0.0001</b>
Volkswagen AG	VOW	€0.001	<b>€0.0001</b>

**LIST OF CONTRACT DETAILS IN RESPECT OF  
EXCHANGE CONTRACT NO. 56**

**UNIVERSAL STOCK FUTURES CONTRACT**

**(CASH SETTLEMENT)**

Relevant Stock Exchange: **Deutsche Börse**

<b>Company</b>	<b>Allianz SE</b>	<b>BASF SE</b>	<b>Bayer AG</b>	<b>Bayerische Motoren Werke (BMW) AG</b>
<b>Shares</b>	NPV	NPV	NPV	€1
<b>ISIN Code</b>	DE0008404005	DE0005151005	DE0005752000	DE0005190003
<b>TRS Code</b>	ALV	BAS	BYA	BMW
<b>Relevant Stock Exchange</b>	Deutsche Börse	Deutsche Börse	Deutsche Börse	Deutsche Börse
<b>Underlying Currency</b>	€	€	€	€
<b>Relevant Currency</b>	€	€	€	€
<b>Minimum Price Fluctuation</b>	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
<b>Minimum EDSP Price Increment</b>	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
<b>Lot size (number of shares)</b>	100	100	100	100
<b>Last Trading Day (“LTD”)</b>	Third Friday of the delivery month	Third Friday of the delivery month	Third Friday of the delivery month	Third Friday of the delivery month
<b>Last Trading Day: time trading ceases</b>	16:30 hours (London time)	16:30 hours (London time)	16:30 hours (London time)	16:30 hours (London time)
<b>Reference Day</b>	LTD	LTD	LTD	LTD
<b>Relevant Reference Price</b>	Official Closing Price	Official Closing Price	Official Closing Price	Official Closing Price
<b>Conversion Rate</b>	n/a	n/a	n/a	n/a
<b>Settlement Day</b>	Market day immediately following LTD	Market day immediately following LTD	Market day immediately following LTD	Market day immediately following LTD

Relevant Stock Exchange: **Deutsche Börse**

<b>Company</b>	<b>Commerzbank AG</b>	<b>Daimler AG</b>	<b>Deutsche Bank AG</b>	<b>Deutsche Post AG</b>
<b>Shares</b>	NPV	NPV	NPV	NPV
<b>ISIN Code</b>	DE0008032004	DE0007100000	DE0005140008	DE0005552004
<b>TRS Code</b>	CBK	DCY	DBK	DPW
<b>Relevant Stock Exchange</b>	Deutsche Börse	Deutsche Börse	Deutsche Börse	Deutsche Börse
<b>Underlying Currency</b>	€	€	€	€
<b>Relevant Currency</b>	€	€	€	€
<b>Minimum Price Fluctuation</b>	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
<b>Minimum EDSP Price Increment</b>	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
<b>Lot size (number of shares)</b>	100	100	100	100
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<b>Relevant Reference Price</b>	Official Closing Price	Official Closing Price	Official Closing Price	Official Closing Price
<b>Conversion Rate</b>	n/a	n/a	n/a	n/a
<b>Settlement Day</b>	Market day immediately following LTD	Market day immediately following LTD	Market day immediately following LTD	Market day immediately following LTD

Relevant Stock Exchange: **Deutsche Börse**

<b>Company</b>	<b>Deutsche Telekom AG</b>	<b>E.ON AG</b>	<b>Hypo Real Estate Holding AG</b>	<b>Infineon Technologies AG</b>
<b>Shares</b>	NPV	NPV	NPV	NPV
<b>ISIN Code</b>	DE0005557508	DE0007614406	DE0008027707	DE0006231004
<b>TRS Code</b>	DTE	EOA	HRH	IF
<b>Relevant Stock Exchange</b>	Deutsche Börse	Deutsche Börse	Deutsche Börse	Deutsche Börse
<b>Underlying Currency</b>	€	€	€	€
<b>Relevant Currency</b>	€	€	€	€
<b>Minimum Price Fluctuation</b>	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
<b>Minimum EDSP Price Increment</b>	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
<b>Lot size (number of shares)</b>	100	100	100	100
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<b>Relevant Reference Price</b>	Official Closing Price	Official Closing Price	Official Closing Price	Official Closing Price
<b>Conversion Rate</b>	n/a	n/a	n/a	n/a
<b>Settlement Day</b>	Market day immediately following LTD	Market day immediately following LTD	Market day immediately following LTD	Market day immediately following LTD

Relevant Stock Exchange: **Deutsche Börse**

<b>Company</b>	<b>Metro AG</b>	<b>Münchener Rückversicherungs- Gesellschaft AG</b>	<b>Porsche Automobil Holding SE</b>	<b>RWE AG</b>
<b>Shares</b>	NPV	NPV	NPV	NPV
<b>ISIN Code</b>	DE0007257503	DE0008430026	DE0006937733	DE0007037129
<b>TRS Code</b>	MEO	MUV	POR	RWE
<b>Relevant Stock Exchange</b>	Deutsche Börse	Deutsche Börse	Deutsche Börse	Deutsche Börse
<b>Underlying Currency</b>	€	€	€	€
<b>Relevant Currency</b>	€	€	€	€
<b>Minimum Price Fluctuation</b>	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
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<b>Settlement Day</b>	Market day immediately following LTD	Market day immediately following LTD	Market day immediately following LTD	Market day immediately following LTD

Relevant Stock Exchange: **Deutsche Börse**

<b>Company</b>	<b>SAP AG</b>	<b>Siemens AG</b>	<b>ThyssenKrupp AG</b>	<b>Volkswagen AG</b>
<b>Shares</b>	NPV	NPV	NPV	NPV
<b>ISIN Code</b>	DE0007164600	DE0007236101	DE0007500001	DE0007664005
<b>TRS Code</b>	SAP	SIE	TKA	VOW
<b>Relevant Stock Exchange</b>	Deutsche Börse	Deutsche Börse	Deutsche Börse	Deutsche Börse
<b>Underlying Currency</b>	€	€	€	€
<b>Relevant Currency</b>	€	€	€	€
<b>Minimum Price Fluctuation</b>	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
<b>Minimum EDSP Price Increment</b>	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
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