

LONDON NOTICE No. 2673

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ROBUSTA COFFEE AND COCOA STOCKS IN ANTWERP

Executive Summary

This notice informs members of the temporary termination of registration of certain Warehouses in Antwerp as a result of adverse weather damage and the suspension in certification of certain Robusta Coffee and Cocoa stocks.

1. As members will be aware, certain Warehouses in the 3 Ways area of Antwerp were recently damaged as a result of adverse weather conditions. Exchange staff have worked with the affected Warehousekeepers on site in Antwerp in order to confirm the extent of the damage to the Warehouses and to the goods contained therein.
2. Whilst appropriate temporary measures - designed to prevent any further impact on the Robusta Coffee and Cocoa stocks remaining in these Warehouses - have been implemented, it is likely that permanent repairs will take some months to complete. Accordingly, it has been determined that the following Warehouses shall be removed temporarily from the List of Nominated Warehousekeepers and Nominated Warehouses (as published by LIFFE General Notice No. 2639, issued 14 April 2005 and last updated on 22 July 2005) until such time as the Exchange is satisfied that permanent repairs to these Warehouses have been made:

<u>Warehousekeeper</u>	<u>Warehouse GATS code</u>	<u>Warehouse</u>
Port Real Estate	ANT091	3 Ways, Unit 14, Moerstraat
	ANT096	3 Ways, Unit 6 & 7, Moerstraat
	ANT097	3 Ways, Unit 2, Moerstraat
	ANT104	3 Ways, Unit 8, Moerstraat
	ANT105	3 Ways, Unit 12, Moerstraat
	ANT106	3 Ways, Unit 13, Moerstraat
	ANT108	3 Ways, Unit 3, Moerstraat
	ANT112	3 Ways, Unit 15, Moerstraat
Unicontrol	ANT081	3 Ways – Unit 16 C&D
	ANT082	3 Ways – Unit 1 A&B

Web site: www.euronext.com/derivatives

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3. Furthermore, Exchange staff have made an initial assessment that the following lots of LIFFE certificated stocks held in the above Warehouses have been affected by this incident:

Robusta Coffee	1157 lots, and
Cocoa (SDU)	31 lots.

In consequence, pursuant to a resolution of the Board, the grading certification of these lots has been suspended, with immediate effect, pending a formal determination of the processes to be established to confirm the quality of these lots. The Exchange is working with the Warehousekeepers to produce a list of those warrants where the grading certification has been suspended. This list will be published in due course on the Commodities area of the Exchange's web site.

4. The effect of this suspension of certification will be to reduce by 1157 lots and 31 lots the level of valid certified Robusta Coffee and Cocoa stocks, respectively. This will be reflected in the fortnightly stock figure, the publication of which has been delayed by this incident.
5. Notwithstanding the temporary termination of registration of these Warehouses, the Board has also resolved that the remaining valid LIFFE certified stock held in these Warehouses, amounting to 6869 lots of Robusta Coffee and 45 SDU and 1 LDU lots of Cocoa, shall retain their tenderable status. However, until such time as the temporary termination of registration of the Warehouses can be lifted, the stock must be moved to another Nominated Warehouse, in accordance with the Grading and Warehousekeeping Procedures, prior to the submission of any Tenders.

For further information in relation to this Notice, please contact:

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