

## CORPORATE ACTION NOTICE

**NOTICE NO. CA/2022/099/Lo**

**Russian Single Stock Derivatives - Delisting**

**ISSUE DATE:** 02 March 2022

**EFFECTIVE DATE:** 04 March 2022

**CONTRACTS:**

<b>Single Stock Futures</b>	SEF, SPH, MOD, MOH, LYD, LYH, OGD, OGH
<b>Flexible Individual Equity Options</b>	SEW, SPO, SPB, SPV, MOW, MOO, MNJ, MOV, LYW, LYO, LYB, LYV, OGW, OGO, OGB, OGV

**COMPANY:** Sberbank Rossii PAO ADR

PJSC MMC Norilsk Nickel ADR

PJSC Lukoil ADR

Gazprom (PAO) ADR

**EXCHANGE:** ICE Futures Europe

**CORPORATE ACTION:** Delisting

**REFERENCE:** Exchange Announcement

**ISIN:** US80585Y3080; US55315J1025; US69343P1057; US3682872078

**DETAILS:** In light of the application of economic sanctions against Russia, the Exchange has determined to close out remaining open positions in accordance with section 6.9 (Special Circumstances) of the [ICE Futures Europe Corporate Action Policy](#) following the close of trading at 18:00 GMT on 03 March 2022.

**ADJUSTMENTS:** The contracts will be cash settled using the Fair Value method whereby the official closing price on the London Stock Exchange on 03 March 2022, or last available price if a closing price is not determined on 03 March 2022, shall be used as the reference price for the underlying value.

For each individual series with open interest an implied volatility will be determined in order to calculate the Fair Value of such series. The implied volatilities will be determined from the daily settlement prices of each respective contract series during the period from 14 February 2022 to 25 February 2022 inclusive.

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Please be advised that contracts with no open interest (SEF, MOD, OGD, LYD, SEW, SPO, SPB, MOW, MOO, MNJ, LYW, LYO, LYB, OGW, OGO, OGB) have been suspended with immediate effect and will be delisted at the close of business on 03 March 2022.

*This Notice is issued pursuant to the [Corporate Actions Policy](#) for ICE Futures Europe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.*

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**FOR MORE INFORMATION:**

**ICE Futures Europe:**

ICE Corporate Actions

+44 (0) 20 7382 8205

[CorporateActions-Europe@ice.com](mailto:CorporateActions-Europe@ice.com)

**ICE Clear Europe:**

Clearing Operations

+44 (0)20 7065 7600

[iceuops@ice.com](mailto:iceuops@ice.com)

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