



CORPORATE ACTION NOTICE

NOTICE NO. CA/2018/401/Lo

UBM Plc - Takeover

ISSUE DATE: 05 June 2018

EFFECTIVE DATE: 15 June 2018

CONTRACTS:

| | |
|-----------------------------|-----|
| Single Stock Futures | UBN |
|-----------------------------|-----|

COMPANY: UBM Plc

CORPORATE ACTION: Takeover

REFERENCE: [CA/2018/035/Lo](#)

ISIN: **OLD:** JE00BD9WR069 **NEW:** GB00BMJ6DW54

DETAILS: **Update to Notice [CA/2018/035/Lo](#)

UBM Plc (“UBM”) has announced that they have entered into a definitive takeover agreement with Informa Plc (“Informa”). Informa will acquire UBM for a combination of 163 GBX in cash and 1.083 Informa shares for each UBM share held (“the Offer”). Additionally, UBM shareholders will receive a special dividend of 14.9454 GBX per share.

ADJUSTMENTS: Provided that the Offer becomes effective, the following adjustments will be made:

- The contracts shall be adjusted using the ratio method and subsequently re-designated as contracts based on Informa Plc Shares. The contracts will be referred to by ICE Futures Europe as UBM Plc ex-event contracts. The adjustment ratio shall be calculated using the theoretical value of UBM Plc shares and the closing price of Informa Plc on the London Stock Exchange on 14 June 2018 as follows:

$$\textit{Theoretical Value} = \frac{(163 + 14.9454 + (1.083 * \textit{Informa Plc}))}{1}$$

$$\textit{Ratio} = \frac{(\textit{Theoretical Value} - 163 - 14.9454) * \left(\frac{1}{1.083}\right)}{\textit{Theoretical Value}}$$

Futures:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the final notice.
- **Variation Margin:** Daily Settlement Prices on 14 June 2018 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 15 June 2018.

Miscellaneous:

Contracts with no open interest will be delisted. For contracts with open interest, no further maturities or series shall be made available for trading as from the effective date.

This Notice is issued pursuant to the [Corporate Actions Policy](#) for ICE Futures Europe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

FOR MORE INFORMATION:**ICE Futures Europe:**

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