

CORPORATE ACTION NOTICE

NOTICE NO. CA/2017/460/Lo

Nieuwe Steen Investments NV (NSI NV) - Reverse Stock Split

ISSUE DATE: 19 June 2017

EFFECTIVE DATE: 20 June 2017

CONTRACTS:

| | |
|------------------------------------|----------|
| Single Stock Futures | NST |
| Flexible Individual Equity Options | NS2, NS4 |

COMPANY: Nieuwe Steen Investments NV (NSI NV)

CORPORATE ACTION: Reverse Stock Split

REFERENCE: Company Announcement

ISIN: **OLD:** NL0000292324 **NEW:** NL0012365084

DETAILS: Nieuwe Steen Investments NV (NSI NV) has announced that it is to carry out a reverse stock split whereby every 8 existing shares shall be consolidated into 1 new share.

ADJUSTMENTS: After the close of business on 19 June 2017 the following contract adjustments will be made (subject to open interest):

- Ratio Method
- Ratio: 8.00000
- The contracts will be re-designated to the new ISIN shown above.

Options:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the final notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the final notice.

Futures:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the final notice.
- **Variation Margin:** Daily Settlement Prices on 19 June 2017 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 20 June 2017.

This Notice is issued pursuant to the [Corporate Actions Policy](#) for ICE Futures Europe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

FOR MORE INFORMATION:**ICE Futures Europe:**

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