

CORPORATE ACTION NOTICE

NOTICE NO. CA/2016/488/Lo

Red Eléctrica Corporación SA - Share Split

ISSUE DATE: 08 July 2016

EFFECTIVE DATE: 11 July 2016

CONTRACTS:

Single Stock Futures	WVY, WVZ
Flexible Individual Equity Options	WVW, WVO, WVB, WVV

COMPANY: Red Eléctrica Corporación SA

CORPORATE ACTION: Share Split

REFERENCE: [CA/2016/473/Lo](#)

ISIN: **OLD:** ES0173093115 **NEW:** ES0173093024

DETAILS: Red Eléctrica Corporación SA has announced that it is to carry out a share split whereby shareholders will receive 4 shares for each existing 1 share held.

ADJUSTMENTS: The following adjustments have been made:

- Ratio Method
- Ratio: 0.25000
- The contracts will be re-designated to the new ISIN shown above.

Options:

- **Lot Size:** The lot size has been divided by the ratio. The adjusted lot size is specified in the final page of this notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices have been multiplied by the ratio. The adjusted exercise prices are specified in the final page of this notice.

Futures:

- **Lot Size:** The lot size has been divided by the ratio. The adjusted lot size is specified in the final page of this notice.
- **Variation Margin:** Daily Settlement Prices on 08 July 2016 have been multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the 11 July 2016.

This Notice is issued pursuant to the [Corporate Actions Policy](#) for ICE Futures Europe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

FOR MORE INFORMATION:

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Registered in England & Wales with Registered Office at Milton Gate, 60 Chiswell Street, London, EC1Y 4SA Company Registration No. 1528617

Red Eléctrica Corporación SA

Corporate Action: **Share Split**Contract: **WWW**

15-Jul-16			19-Aug-16			16-Sep-16		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
82.00	20.50	400	82.00	20.50	400	80.00	20.00	400

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