

# CORPORATE ACTION NOTICE

NOTICE NO. CA/2016/426/Lo

Valeo SA - Share Split

ISSUE DATE: 03 June 2016

EFFECTIVE DATE: 06 June 2016

CONTRACTS:

Single Stock Futures	VAD, VAH
Flexible Individual Equity Options	VAW, VAO, VAB, VAV

COMPANY: Valeo SA

CORPORATE ACTION: Share Split

REFERENCE: [CA/2016/424/Lo](#)

ISIN: OLD: FR0000130338 NEW: FR0013176526

DETAILS: Valeo SA has announced that it is to carry out a share split whereby shareholders will receive 3 shares for each existing 1 share held.

ADJUSTMENTS: The following adjustments have been made:

- Ratio Method
- Ratio: 0.33333
- The contract will be re-designated to the new ISIN as shown above.

Options:

- **Lot Size:** The lot size has been divided by the ratio. The adjusted lot size is specified in the final page of this notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices have been multiplied by the ratio. The adjusted exercise prices are specified in the final page of this notice.

Futures:

- **Lot Size:** The lot size has been divided by the ratio. The adjusted lot size is specified in the final page of this notice.
- **Variation Margin:** Daily Settlement Prices on 03 June 2016 have been multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the 06 June 2016.

*This Notice is issued pursuant to the [Corporate Actions Policy](#) for ICE Futures Europe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.*

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**Valeo SA**Corporate Action: **Share Split**Contract: **VAD**

<b>17-Jun-16</b>		
settlement price	adjusted settlement price	adjusted lot size
<b>134.5288</b>	44.8425	300

Contract: **VAV**

<b>17-Jun-16</b>		
strike price	adjusted strike price	adjusted lot size
<b>136.30</b>	45.43	300.00
<b>139.00</b>	46.33	300.00

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