

CORPORATE ACTION NOTICE

NOTICE NO. CA/2015/628/Lo

Alcatel Lucent SA - Take Over

ISSUE DATE: 16 December 2015
EFFECTIVE DATE Step 1: 22 December 2015
EFFECTIVE DATE Step 2: 31 December 2015
EFFECTIVE DATE Step 3: TBA

CONTRACTS:

Single Stock Futures	ALC
Flexible Single Stock Futures	CGY, CGZ
Flexible Individual Equity Options	CGJ, CGQ, CGU, CGX

COMPANY: Alcatel-Lucent SA

CORPORATE ACTION: Take Over

REFERENCE: [CA/2015/178/Lo](#)

ISIN:
Alcatel-Lucent SA Original: FR0000130007
Alcatel-Lucent SA Temporary: FR0013046646
Nokia OYJ: FI0009000681

DETAILS:

Further to information released in Notice CA/2015/178/Lo, members are advised that:

- The Offer period will end on 23 December 2015.
- Alcatel-Lucent SA shares shall trade ex-right to the Offer from 22 December 2015 until 30 December 2015 under a temporary ISIN.
- The result of the Offer is expected to be announced on 05 January 2016.

ADJUSTMENTS:

Step 1: The contracts shall be re-designated as contracts based on Alcatel-Lucent SA shares on a temporary ISIN: FR0013046646.

The deadline for submitting exercise instructions for contracts CGQ resulting in the delivery/receipt of Alcatel-Lucent SA shares is 18:30 GMT on 21 December 2015. From 22 December 2015 until the announcement of the Offer, exercise instructions on CGQ will not be allowed. The creation of new expiries between the 22 December 2015 and the announcement date in all flex contracts will not be allowed.

Step 2: The contracts shall be re-designated as contracts based on Alcatel-Lucent SA shares on the original ISIN: FR0000130007.

Step 3: Provided that the Offer becomes effective, the following adjustments will be made:

- The contracts shall be adjusted using the Ratio Method and subsequently re-designated as contracts based on Nokia OYJ Shares. The contracts will be referred to by ICE Futures Europe as Alcatel Lucent SA ex-event contracts. Contracts without open interest will be delisted with immediate effect.
- Ratio: 1.81818

Options:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the final notice. The rounding difference will be neutralized by means of an equalization payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the final notice.

Futures:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the final notice.
- **Variation Margin:** Daily Settlement Prices on Alcatel-Lucent SA shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the Effective Date.
- **Outstanding Orders:** All orders in contract ALC will be withdrawn after the close of business on the business day preceding the Effective Date. New orders can be submitted as from the Effective Date.

No further maturities shall be made available on and from the Effective date.

This Notice is issued pursuant to the [Corporate Actions Policy](#) for ICE Futures Europe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

FOR MORE INFORMATION:

ICE Futures Europe:

ICE Corporate Actions +44 (0) 20 7382 8205

iceeuropecorporateactions@theice.com

ICE Clear Europe:

Clearing Operations +44 (0)20 7065 7600

iceuops@theice.com

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