

CORPORATE ACTION NOTICE

ICE Futures Europe Market: Notice No. CA/2015/398/Lo
Issue Date: 27 July 2015
Effective Date: 27 July 2015

Contracts:

Flexible Universal Stock Futures	DAG, DAP
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Company: DIRECTV

Corporate action: Takeover

Reference: [CA/2014/207/Lo](#)

ISIN: US25490A3095

Details: AT&T and DIRECTV announced that they have entered into a definitive merger agreement under which AT&T will acquire DIRECTV. Under the terms of the merger, DIRECTV shareholders will receive USD 95.00 per share, comprised of USD 28.50 per share in cash and USD 66.50 per share in AT&T shares. The share element will be subject to a collar such that DIRECTV shareholders will receive 1.905 AT&T shares if AT&T share price is below USD 34.90 at closing and 1.724 AT&T shares if AT&T share price is above USD 38.58 at closing. If AT&T share price at closing is between USD 34.90 and USD 38.58, DIRECTV shareholders will receive a number of shares between 1.724 and 1.905, equal to USD 66.50 in value ("the Offer").

Adjustments: **Given that the offer has become effective and that there is no Open Interest, the contracts are hereby delisted with immediate effect.**

This Notice is issued pursuant to the Corporate Actions Policy for ICE Futures Europe which is available [here](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, members should contact:

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CORPORATE ACTION NOTICE

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