



NYSE LIFFE US NOTICE No. 13/2013

ISSUE DATE: June 13, 2013
EFFECTIVE DATE: July 1, 2013

Renewal of General Designated Market Maker Program for GCF Futures

Summary

This Notice announces the renewal of the General Designated Market Maker Program (“General DMM Program”) in Futures on DTCC GCF Repo Index® Products.

1. Introduction

1.1 NYSE Liffe US Notice [No. 47/2012](#) announced the appointment of market makers (“MMs”) to participate in the Exchange’s General DMM Program in Futures on DTCC GCF Repo Index™ Products (“GCF Futures”) commencing with the January 16, 2013 Trading Session and continuing through the June 28, 2013 Trading Session.

2. Renewal of Designated Market Maker Program

- 2.1 After considering the performance of the MMs participating in the current term of the General DMM Program in GCF Futures, which expires on June 30, 2013, the Exchange has determined to renew the General DMM Program in GCF Futures for a new term, commencing July 1, 2013 and continuing through December 31, 2013.
- 2.2 All DMM appointments are subject to the terms of a contractual agreement between the Exchange and each DMM. Under the terms of the agreements, each DMM represents that its market making activity will comply with all applicable provisions of the Commodity Exchange Act, the rules and regulations of the Commodity Futures Trading Commission and the Rules of the Exchange. The Exchange will monitor each DMM’s performance of market making activity under the contract and may adjust benefits otherwise due under the agreement and/or terminate the agreement if it determines the DMM has failed to perform its obligations as a DMM under the agreement.

Members who have questions or seek additional information in respect of this Notice should contact:

New York Office +1 212 656 4300
Chicago Office +1 312 442 7730

nyseliffeus@nyx.com

Attachment 1

General Designated Market Maker Program for GCF Futures

Eligible Participants

- Market Participants

Hours

- Trading Session is divided into two discrete sessions:
 - European Session – 2:00 am to 12:00 pm ET
 - US Session: 6 am – 4 pm ET

Program Term

- July 1, 2013-December 31, 2013

Obligations

- A market Participant that is registered as a market maker in this program must be in full compliance with Exchange rules
- Post bids and offers at contracted bid/ask spreads and sizes in GCF Futures during designated trading hours under normal market conditions to be determined by contract with individual market maker

Incentives

- Reduced exchange fees in each product supported by the MM with the exception that the exchange fees for the top 5 MMs by traded volume in each product in a particular month will be waived for that particular product.

Monitoring and Termination Status

NYSE Liffe US will monitor Market Maker activity on an ongoing basis, and retains the right to revoke market making status if NYSE Liffe US concludes, from its review that a program participant is not complying with the market-making obligations of the program.