

MORNING MARKER PRICES REPORT

CALENDAR MONTH: March '09

PRODUCT: Sugar 11

Date	May-09	July-09	Oct-09
2	13.70	13.86	14.19
3	12.91	13.15	13.51
4	12.80	13.05	13.47
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ICE Futures U.S. publishes a daily Morning Marker Price for several expirations for certain listed futures contracts. For each contract, the Morning Marker Price is calculated during a pre-defined one- or two-minute period, and is calculated using the same procedures followed in calculating daily settlement prices. Time frames used for calculation of Morning Marker Prices are:

Sugar No. 11 – 8:10 to 8:12 am
 FCOJ - 10:00 to 10:01 am

Cocoa and Coffee "C" -8:00 to 8:02 am
 Cotton - 10:30-10:31 am

Morning Market Prices are offered for information only at this time and are not tradable. They could become tradable in the future if there is sufficient interest is expressed by market participants.