

Sugar No. 11[®] Daily Arb Mark Prices

Trade Date: March 28, 2012

| Future Contract | Arb Mark Price | Spread Contract | Arb Mark Price |
|-----------------|----------------|-----------------|----------------|
| 12-May | 24.42 | - | - |
| 12-Jul | 23.52 | May12/Jul12 | 0.90 |
| 12-Oct | 23.53 | Jul12/Oct12 | -0.01 |
| 13-Mar | 24.18 | Oct12/Mar13 | -0.65 |
| 13-May | 23.89 | Mar13/May13 | 0.29 |
| 13-Jul | 23.65 | May13/Jul13 | 0.24 |
| 13-Oct | 23.70 | Jul13/Oct13 | -0.05 |
| 14-Mar | 23.80 | Oct13/Mar14 | -0.10 |
| 14-May | 23.38 | Mar14/May14 | 0.42 |
| 14-Jul | 23.06 | May14/Jul14 | 0.32 |
| 14-Oct | 22.95 | Jul14/Oct14 | 0.11 |
| | | | |

ICE Futures U.S., Inc. publishes Arb Mark prices for Sugar No. 11 futures contracts for informational purposes only. Arb Mark prices are determined by the Exchange using the same procedures used to determine daily settlement prices, but are based upon trade prices and/or bids and offers for the respective contracts during the 12:28 to 12:30 p.m. NY time period each day. It should be noted that official Exchange margins are based upon official daily settlement prices only which are determined at a later time period during the trading day.

NOTE: The information contained in this report is compiled for the convenience of subscribers and is furnished without responsibility for accuracy and is accepted by the subscriber on the condition that errors or omissions shall not be made the basis for any claim, demand or cause of action.