

NOTICE

MARGIN UPDATE FOR ICE FUTURES U.S. COFFEE “C” CONTRACT

The Exchange is changing the margin requirements for the contract listed below effective from the close of business on **Monday, March 29, 2021**. Accordingly, Firms carrying accounts with positions in the following contracts should be collecting margin using the updated ICE[®] Risk Model margin parameters:

*** MARGIN UPDATE EFFECTIVE MARCH 29, 2021 ***

- **Inter-Month Add-Ons**

Commodity Code	Market	Leg1 Expiry	Leg2 Expiry	Initial Margin Requirement
KC	Coffee Futures	May 21	Jul 21	301 USD
KC	Coffee Futures	May 21	Sep 21	331 USD
KC	Coffee Futures	May 21	Dec 21	355 USD
KC	Coffee Futures	May 21	Mar 22	401 USD
KC	Coffee Futures	May 21	May 22	448 USD
KC	Coffee Futures	May 21	Jul 22	492 USD
KC	Coffee Futures	May 21	Sep 22	533 USD
KC	Coffee Futures	May 21	Dec 22	575 USD
KC	Coffee Futures	May 21	Mar 23	611 USD
KC	Coffee Futures	May 21	May 23	652 USD
KC	Coffee Futures	May 21	Jul 23	686 USD
KC	Coffee Futures	May 21	Sep 23	715 USD
KC	Coffee Futures	May 21	Dec 23	740 USD

- **Butterfly Spread Add-Ons**

Commodity Code	Market	Leg1 Expiry	Leg2 Expiry	Leg3 Expiry	Initial Margin Requirement
KC	Coffee Futures	May 21	Jul 21	Sep 21	304 USD

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A complete grid of margin rates for all ICE Futures U.S. Agricultural, Index, and Financial Products can be accessed by [Click here](#) for a link.

For each of the IFUS Contracts, ICE Clear U.S. ("ICUS") determines the margin rate that is charged to clearing members that carry positions in these contracts. The Exchange minimum margin requirements for outright and straddle positions are based upon the ICUS margin rate charged to clearing members, as follows:

For all accounts, clearing members are required to identify categories of customers with heightened risk profiles and collect initial margin for each account at a level that exceeds the specified clearing original margin requirement by an amount commensurate with the risk presented by each such account. Exchange Carrying Firms are required to collect initial margin on this same basis.

For all accounts, the Exchange minimum Maintenance Margin is equal to the ICUS Margin rate for each respective IFUS Contract.

FOR MORE INFORMATION

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Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)," commencing January 1, 2019.