



EXCHANGE NOTICE

SEPTEMBER 26, 2017

EXCHANGE TO LIST NEW NYSE FANG+ INDEX FUTURES CONTRACT FOR TRADING ON NOVEMBER 8, 2017

ICE Futures U.S. plans to begin trading the NYSE FANG+™ Index futures contract at the start of trading for trade date November 8, 2017, subject to regulatory review. The futures contract is a cash-settled, quarterly contract based on the NYSE FANG+ Index, which is an index that provides exposure to a select group of highly-traded growth stocks of next generation technology and tech-enabled companies. The first listed contract month will be the December 2017 expiry.

The NYSE FANG+ Index will initially consist of the core FANG stocks, including Facebook, Apple, Amazon, Netflix and Alphabet's Google, plus another five actively traded technology growth stocks: Alibaba, Baidu, NVIDIA, Tesla and Twitter. Starting today, the NYSE FANG+ Index will be calculated and disseminated in real time, and official open and close prices will be published daily on the [NYSE Global Index Feed](#). The NYSE FANG Index Methodology document and additional information on the Index are available at www.theice.com/fangplus.

The new futures contract will have a multiplier of \$50 times the NYSE FANG+ Index (price return version). With the current Index level at approximately 2095.00, the notional value of the futures contract would be approximately \$105,000.

Exchange and Clearing fee rates for the new NYSE FANG+ Index futures contracts will be \$1.00 for Screen Trades and \$1.50 for Block and EFRP Trades. Exchange margins for the new contract will be announced closer to the first trading date. Full contract specifications follow at the end of this notice.

FOR MORE INFORMATION:

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NYSE FANG+™ Index Future	
Description	A quarterly futures contract based on the NYSE FANG+ Index, which is an index that provides exposure to a select group of highly-traded growth stocks of next generation technology and tech-enabled companies. The NYSE FANG+ Index Future is designed to help market participants gain or reduce exposure to a key group of growth stocks in a capital efficient manner.
Contract Size	\$50 times the NYSE FANG+ Index
Contract Months	4 contracts in the March, June, September and December cycle
Price Quotation	Index points, to two decimal places
Tick Size	.10 Index points, equal to \$5.00 per contract; calendar spread trades may be executed at .05 index point increments. (Block Trades can be done at .01 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 9:30 am NY time on Last Trading Day.
Symbol	FNG
Daily Settlement Window	16:14 to 16:15 NY time
Final Settlement	Cash settlement to a special calculation of the NYSE FANG+ Index (Price Return version) based on the opening prices of the component stocks on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level - 20,000 lots in any month. Position Limit - 100,000 lots in all months combined.
Daily Price Limit	None.
Block Enabled	Yes, 20 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
Exchange & Clearing Fee	Screen Trades: \$1.00 per side Block and EFRP Trades: \$1.50 per side