

Notice

Reminder: Spot Month Position Limit Dates for Metals and Energy Futures Contracts

For the August 2021 expiry contracts in Metals Futures and Energy Futures and for spot month Oil and NGL contracts expiring in July 2021, positions must be in compliance with spot month position limits on and after the compliance date. **Please be reminded that position limits apply on both an inter-day and intra-day basis. This means that positions must be in compliance with spot month position limits as of the close of business on the business day preceding each of the compliance dates listed below.**

Metals Futures

Commodity	Compliance Date	Position Limit
Mini Gold	July 30, 2021	4,000 contracts
Mini Silver	July 30, 2021	1,500 contracts
100 oz. Gold	July 30, 2021	3,000 contracts
5000 oz. Silver	July 30, 2021	1,500 contracts

For a complete list of position limits and position accountability levels for Agricultural, Financial and Metals Contracts, please refer to the [Position Limits and Position Accountability Table](#) on our website.

Energy Futures

Commodity	Compliance Date
Henry LD1 Fixed Price	July 26, 2021
Natural Gas	July 26, 2021
LNG	July 28, 2021
Power ¹	August 2, 2021
Environmental	August 2, 2021

Oil and NGL Futures

Commodity	Compliance Date
Oil	July 28, 2021
Natural Gas Liquids (NGLs)	July 28, 2021

¹ Including spot month capacity futures expiring in August 2021.

[View All Notices](#) / [Contact Us](#) / [Media Inquiries](#)



Excluding those contracts individually listed below, all positions in Oil and NGL futures and options contracts must be in compliance with spot month position limits as of the close of business on the business day preceding the compliance dates listed above.

Commodity	Commodity Code	Compliance Date
Condensate Diff – ICE C5 1A Index Future	TMF	7/14/2021
ICE C5 1a Index Average Price Option	TMF	7/14/2021
Condensate Diff - ICE C5 ENB 1a Index Future	CEH	7/14/2021
Condensate Diff - ICE C5 PEA 1a Index Future	CEG	7/14/2021
Crude Diff – Argus Bakken (Clearbrook) Crude Oil Future	BAK	7/14/2021
Crude Diff – ICE LSB 1A Index Future	TML	7/14/2021
Crude Diff – ICE SW 1A Index Balmo Future	TMZ	7/14/2021
Crude Diff – ICE SW 1A Index Future	TMR	7/14/2021
ICE SW 1a Index Average Price Option	TMR	7/14/2021
Crude Diff – ICE SYN 1A Index Future	TMS	7/14/2021
ICE SYN 1a Index Average Price Option	TMS	7/14/2021
Crude Diff – ICE SYN 1B Index Future	SYN	7/14/2021
Crude Diff – ICE UHC 1A Index Future	TMU	7/14/2021
ICE UHC 1a Index Average Price Option	TMU	7/14/2021
Crude Diff – ICE UHC 1B Index Future	UHB	7/14/2021
Crude Diff – ICE WCS 1A Index Average Price Option	TMW	7/14/2021
Crude Diff – ICE WCS 1A Index Balmo Future	TMY	7/14/2021
Crude Diff – ICE WCS 1A Index Future	TMW	7/14/2021
Crude Diff - ICE WCS 1B Index Balmo Future	TDY	7/14/2021
Crude Diff – ICE WCS 1B Index Future	TDX	7/14/2021
Crude Outright – EU-Style WTI Future	WUL	7/13/2021
Crude Outright – EU-Style WTI Option	WUL	7/13/2021
Crude Diff – WTI 1-Month Calendar Spread Future	TIA	7/15/2021
Crude Diff – WTI 1-Month Calendar Spread Option	TIA	7/15/2021
Crude Outright – WTI Bullet Future	WTB	7/15/2021
ICE WCS Cushing 1a Index Trade Month Future	TMQ	7/21/2021
Crude Diff – Argus LLS vs WTI Trade Month Average Price Option	ARL	7/21/2021
Crude Diff – Argus LLS vs WTI Trade Month Balmo Future	ARQ	7/21/2021
Crude Diff – Argus LLS vs WTI Trade Month Future	ARL	7/21/2021
Crude Diff – Argus Mars vs WTI Trade Month Average Price Option	ARW	7/21/2021
Crude Diff – Argus Mars vs WTI Trade Month Balmo Future	ARS	7/21/2021
Crude Diff - Argus Mars vs WTI Trade Month Future	ARW	7/21/2021

[View All Notices](#) / [Contact Us](#) / [Media Inquiries](#)

© 2021 Intercontinental Exchange, Inc. The following are trademarks of Intercontinental Exchange, Inc. and/or its affiliated companies: Intercontinental Exchange, ICE, New York Stock Exchange and NYSE. For more information regarding trademarks owned by Intercontinental Exchange, Inc. and/or its affiliated companies see: intercontinentalexchange.com/terms-of-use

Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)," commencing January 1, 2019.

Crude Diff – Argus Sour Crude Index (ASCI) Diff Trade-Month Future	TOB	7/21/2021
Crude Diff - Argus WCS (Cushing) Crude Oil Trade Month Average Price Option	CSH	7/21/2021
Crude Diff – Argus WCS (Cushing) Crude Oil Trade Month Future	CSH	7/21/2021
Crude Diff - Argus WCS (Houston) Crude Oil Trade Month Future	ARV	7/21/2021
Crude Diff – Argus WTI CMA Trade Month Future	AIM	7/21/2021
Crude Diff – Argus WTI Houston vs Argus WTI Midland Trade Month Future	MSN	7/21/2021
Crude Diff - Argus WTI Houston vs WTI Trade Month Average Price Option	ACM	7/21/2021
Crude Diff – Argus WTI Houston vs WTI Trade Month Balmo Future	ACL	7/21/2021
Crude Diff – Argus WTI Houston vs WTI Trade Month Future	ACM	7/21/2021
Crude Diff – Argus WTI Midland vs Argus WTS Trade Month Future	MST	7/21/2021
Crude Diff - Argus WTI Midland vs WTI Trade Month Average Price Option	MSV	7/21/2021
Crude Diff – Argus WTI Midland vs WTI Trade Month Balmo Future	MLS	7/21/2021
Crude Diff – Argus WTI Midland vs WTI Trade Month Future	MSV	7/21/2021
Crude Diff - Argus WTI Midland Enterprise vs WTI Trade Month Future	MSE	7/21/2021
Crude Diff - Argus WTS vs WTI Trade Month Average Price Option	AVT	7/21/2021
Crude Diff – Argus WTS vs WTI Trade Month Balmo Future	AVS	7/21/2021
Crude Diff – Argus WTS vs WTI Trade Month Future	AVT	7/21/2021
Crude Outright – Argus WTI Cushing Trade Month Future	ACT	7/21/2021
Crude Outright - Permian WTI Trade Month Future	HOY	7/21/2021
Crude Diff – Permian WTI Trade Month vs WTI Trade Month Future	HOZ	7/21/2021
Crude Outright - WTI Cushing Trade Month Future	WTC	7/21/2021
Heating Oil Diff – EU-Style Heating Oil vs Low Sulphur Gasoil Future	EHL	7/26/2021
Heating Oil Diff – EU-Style Heating Oil vs Low Sulphur Gasoil Option	EHL	7/26/2021
Diesel Diff – New York Harbor ULSD 1-month Calendar Spread Future	HOC	7/27/2021
Diesel Diff – New York Harbor ULSD 1-month Calendar Spread Option	HOC	7/27/2021
Crude Diff – WTI vs Brent Bullet Future	TIB	7/27/2021
Crude Diff – WTI vs Brent Spread Option	TIB	7/27/2021
Gasoline Diff – RBOB Gasoline 1-Month Calendar Spread Future	RCM	7/27/2021

[View All Notices](#) / [Contact Us](#) / [Media Inquiries](#)

© 2021 Intercontinental Exchange, Inc. The following are trademarks of Intercontinental Exchange, Inc. and/or its affiliated companies: Intercontinental Exchange, ICE, New York Stock Exchange and NYSE. For more information regarding trademarks owned by Intercontinental Exchange, Inc. and/or its affiliated companies see: intercontinentalexchange.com/terms-of-use

Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)," commencing January 1, 2019.

Gasoline Diff – RBOB Gasoline 1-Month Calendar Spread Option	RCM	7/27/2021
--	-----	-----------

For a complete list of position limits for energy contracts, please refer to the [Energy Position Limit, Accountability and Reportable Levels](#) table on our website.

Participants and Clearing Members in the Exchange's Environmental markets are further reminded that, separate and apart from the Exchange's Spot Month Position Limits, certain limitations may apply to the number of physical instruments an entity may hold at any point in time in the registry of an applicable program. Participants and their Clearing Members are responsible for delivery obligations against outstanding Exchange contracts and should be aware of all such applicable limits so that positions are properly managed through expiration and delivery.

Exemptions

Exemptions may be available for bona fide hedging positions, arbitrage, spread or straddle positions or risk management positions in accordance with Rule 6.29. For Henry Hub LD1, a Conditional Limit is also available in accordance with Rule 6.20. Exemption requests should be submitted no later than five (5) business days prior to the date the position limit takes effect. Please address any questions to one of the contacts listed in this Notice. To apply for exemptive relief for an agricultural, financial or metals contract, please phone or e-mail the appropriate contact listed below. To apply for exemptive relief for an energy contract, please complete and submit the applications provided below:

Energy Futures

[Position Limit Exemption Form](#)
[Conditional Limit Request Form](#)

FOR MORE INFORMATION:

Metals Contact:

Susan Gallant
212-748-4030
Susan.Gallant@ice.com

Energy and Oil Contact:

Patrick Swartzler
312-836-6745
Patrick.Swartzler@ice.com

[View All Notices](#) / [Contact Us](#) / [Media Inquiries](#)