



DISCIPLINARY NOTICE

October 12, 2017

CASE NUMBER 2017-006

SETTLEMENT OF CHARGES AGAINST PEACE RIVER CITRUS PRODUCTS AND R. WILLIAM BECKER

Exchange Rules:

Rule 4.02(c) Trade Practice Violations

In connection with the placement of any order or execution of any Transaction, it shall be a violation of the Rules for any Person to... [e]xecute a wash sale, accommodation Trade, fictitious sale or prearranged Trade.

Summary:

The Business Conduct Committee ("BCC Subcommittee") found on several trade dates during November and December 2016 Peace River Citrus Products ("Peace River" or the "Firm") and R. William Becker ("Becker") may have violated Exchange Rule 4.02(c) by executing wash sales for the purpose of moving positions between accounts owned and controlled by the Firm. In each instance, the position could have been properly moved by a back-office transfer in accordance with Exchange Rule 4.37.

Penalty:

In accordance with the terms of settlement, in which Peace River neither admitted nor denied the violations of Rule 4.02(c), Peace River and Becker agreed, jointly and severally, to pay a monetary penalty of \$7,500.00, and agreed to cease and desist from violating Rule 4.02(c).

Effective Date: October 12, 2017

FOR MORE INFORMATION

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