

# NOTICE OF SUMMARY FINE

November 1, 2018

## CASE NO. 2017-066 - INDY RESEARCH LABS, LLC

### SUMMARY FINING AUTHORITY

In accordance with ICE Futures U.S., Inc. (“Exchange”) Rule 21.02(e), the Vice President of Market Regulation or his designee may impose a summary fine of no more than ten thousand dollars (\$10,000) upon a Member or other market participant for certain minor rule violations.

### EXCHANGE RULE

#### **Rule 4.19. Audit Trail Requirements for Electronic Orders Submitted Through Direct Access or Order Routing Systems**

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(a) Each Clearing Member connecting to the ETS by Direct Access is responsible for (1) maintaining or causing to be maintained, and producing upon request of the Exchange, the audit trail for all orders submitted to the Exchange through its Direct Access connection and any Order Routing system and (2) producing upon request of the Exchange audit trail records for each Person with Direct Access that has been authorized by the Clearing Member to have such a connection. Each Person connecting to the ETS by Direct Access is responsible for maintaining or causing to be maintained the audit trail for all orders submitted to the Exchange through its Direct Access connection.

### PRODUCTS

#### **Russell 2000 Index Futures**

### SUMMARY

INDY Research Labs, LLC was issued a summary fine in the amount of \$2,500 for failing to retain electronic audit trail data corresponding to orders entered onto the electronic trading system in 2016.

### EFFECTIVE DATE

November 1, 2018

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**FOR MORE INFORMATION**

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Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)," commencing January 1, 2018.