

# DISCIPLINARY NOTICE

MAY 29, 2018

## CASE NO. 2017-062: SETTLEMENT OF CHARGES AGAINST GEORGE BARKER

### EXCHANGE RULES

#### Rule 4.07(c) - Block Trading

The parties to a Block Trade shall cause the Transaction to be reported to the Exchange in accordance with such procedures as are determined by the Exchange from time to time.

#### Rule 4.04 - Conduct Detrimental to the Exchange

It shall be a violation of the Rules for any Person to fail to conform to, the Rules or the procedures of the Exchange or the Clearing Organization, or to engage in conduct or practices inconsistent with just and equitable principles of trade or conduct detrimental to the best interests of the Exchange.

### SUMMARY

A subcommittee of the Exchange's Business Conduct Committee determined that, on May 15, 2017, George Barker ("Barker") may have violated Exchange Rule 4.07(c) by submitting block trades to the Exchange beyond the 15-minute reporting period; and Exchange Rule 4.04 by brokering two raw sugar/refined sugar futures spread trades between the same clients, in which Exchange legs immediately offset, resulting in unnecessary brokerage charges to such clients.

### PRODUCT

Sugar No. 11

### PENALTY

In accordance with the terms of settlement, in which Barker neither admitted nor denied the rule violations, Barker paid a fine in the amount of \$8,500.00 and agreed to cease and desist from future violations of Rule 4.07(c).

### EFFECTIVE DATE

May 29, 2018

### LINKED TO

2017-062 - [INTL FCStone Ltd](#)

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## FOR MORE INFORMATION

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