

August 31, 2021



Disciplinary Notice

Case No. 2020-012: Settlement of Charges Against Deutsche Bank AG

Exchange Rule

Rule 4.02(c) - Trade Practice Violations

In connection with the placement of any order or execution of any Transaction, it shall be a violation of the Rules for any Person to execute a wash sale, accommodation Trade, fictitious sale or prearranged Trade.

Summary

On August 31, 2021, a subcommittee of the Exchange's Business Conduct Committee determined that, on February 28, 2020, Deutsche Bank AG ("DB") may have violated Exchange Rule 4.02(c) by executing a block trade opposite two accounts that shared the same beneficial owner for the purpose of moving a position from one clearing member to another.

Product

Euro Currency Pairs Euro/Swedish Krona Futures

Customer Harm

No

Penalty

In accordance with the terms of settlement, in which DB neither admitted nor denied the alleged rule violation, DB agreed to pay a monetary penalty of \$7,500.

Effective Date

August 31, 2021

For More Information

Jason Fusco

jason.fusco@ice.com

(212) 748-4021

-or-

Frances M. Mendieta

frances.mendieta@ice.com

(312) 836-6748

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Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)," commencing January 1, 2019.