

DISCIPLINARY NOTICE

SEPTEMBER 18, 2018

CASE NO. 2018-007: SETTLEMENT OF CHARGES AGAINST CACEIS BANK

EXCHANGE RULE

Rule 4.02(c) - Trade Practice Violations

In connection with the placement of any order or execution of any Transaction, it shall be a violation of the Rules for any Person to execute a wash sale, accommodation Trade, fictitious sale or prearranged Trade.

SUMMARY

A subcommittee of the Exchange's Business Conduct Committee determined that on February 26, 2018 CACEIS Bank ("CACEIS") may have violated Exchange Rule 4.02(c) by executing a wash sale in the March 2018 Cotton No. 2 contract ("H18 CT") for the purpose of moving a position between accounts owned and controlled by one of its clients. Because the wash sale occurred after First Notice Day for the H18 CT, the position in this instance could not have been properly moved by a back-office transfer in accordance with Exchange Rule 4.37.

PRODUCT

Cotton No. 2

PENALTY

In accordance with the terms of settlement, in which CACEIS neither admitted nor denied the rule violation, CACEIS paid a fine in the amount of \$7,500.00 and agreed to cease and desist from future violations of Rule 4.02(c).

EFFECTIVE DATE

September 18, 2018

FOR MORE INFORMATION

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