

DISCIPLINARY NOTICE

September 1, 2017

CASE NUMBER 2017-003

SETTLEMENT OF CHARGES AGAINST BUENO CAFÉ COMERCIO EXPORTACAO

Exchange Rules:

Rule 4.02(c) Trade Practice Violations

In connection with the placement of any order or execution of any Transaction, it shall be a violation of the Rules for any Person to... [e]xecute a wash sale, accommodation Trade, fictitious sale or prearranged Trade.

Summary:

The Business Conduct Committee (“BCC Subcommittee”) found on several trade dates between January 2016 and July 2016 Bueno Café Comercio E Exportacao (“Bueno Café”) may have violated Exchange Rule 4.02(c) by executing wash sales for the purpose of moving positions between accounts under common control and ownership. In each instance, the position could have been properly moved by a back-office transfer in accordance with Exchange Rule 4.37.

Penalty:

In accordance with the terms of settlement, in which Bueno Café neither admitted nor denied the violations of Rule 4.02(c), Bueno Café agreed to pay a monetary penalty of \$7,500.00, and agreed to cease and desist from violating Rule 4.02(c).

Effective Date: August 31, 2017

FOR MORE INFORMATION

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