



RUSSELL INDEX FUTURES:

THE MARKET IS MOVING

The time is now: The U.S. Russell index futures complex is on ICE Futures U.S. – soon, the only exchange for all U.S. Russell index futures and options on futures contracts, including the rapidly growing Russell 2000® mini futures contract. The ICE platform offers the fastest transaction speeds in the industry and hosts one of the fastest growing commodity derivatives markets in the world.

When you consider ICE's leading edge platform capabilities along with the fact that over \$4.4 trillion in assets and 99% of all small cap institutional assets are benchmarked to Russell indexes, it's easy to see why traders are making the move to Russell index futures on ICE.

TRADE UP TO RUSSELL ON ICE /

The only place to access the Russell 1000 and 2000 indexes; ICE's markets offer speed, value and efficiency for users:

- Fastest futures trading platform available – **average 3 millisecond transaction time.**
- Level playing field and FIFO execution – trades are executed based on price/time in the order received.
- Competitive pricing programs that reduce transaction fees for a wide range of participants – special programs available for members of Chicago Exchanges.
- Unparalleled platform reliability – 99.99% availability in 2007.
- Lower bandwidth requirements than other exchanges; Internet accessible – trade around the clock from work and home.
- A superior level of customer service featuring 24-hour help desk support.

WHO'S TRADING RUSSELL ON ICE?

Russell index futures on ICE are reaching record level trading volumes as liquidity continues to impressively build. That's why a range of investment managers, market makers and traders are now participating, including:

• INVESTMENT MANAGERS

• FINANCIAL INSTITUTIONS

• PROPRIETARY TRADERS

• ALGORITHMIC TRADERS

• HEDGE FUNDS

• CTAs

• FCMs

• RETAIL TRADERS



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CLEARING & MARGINING /

ICE Clear U.S. is the clearinghouse for ICE Futures U.S. and for Russell index futures on ICE. Clearing through ICE Clear U.S. offers:

- ✧ Increased capacity of ICE Clear U.S. including the implementation of Post Trade Management System (PTMS), and improved two-way FIXML interface.
- ✧ Block, EFP, cross-trade and Trade at Settlement (TAS) capabilities. Electronically executed TAS trades available for futures contracts on ICE.

Eligible clearing member firms and market professionals can cross-margin Russell index futures contracts with positions cleared by OCC.

- ✧ Margin requirements for the cross-margin account will be based on the net risk of the positions as if they were in one portfolio. Cross-margining is available to the proprietary accounts of clearing firms or affiliates of ICE Clear U.S. and OCC, and qualified market professionals.

CONNECT TO RUSSELL ON ICE /

Market participants who have access to ICE Futures U.S. should contact their clearing firms to ensure access to Russell index futures.

Connect to ICE quickly and easily:

- ✧ Network connectivity options are customized to fit your trading and business requirements.
- ✧ A range of interfaces including direct-line connections, telecommunications hubs in the U.S., Europe and Asia, and co-location at the ICE data center in Chicago.
- ✧ The ICE iMPact Price Feed using the existing FIX order routing interface streamlines the integration with ICE.
- ✧ **Direct Internet access to Russell index futures markets via the Internet on WebICE.** The industry's most intuitive front-end allows you to connect from work or home around the clock:
 - Built-in spreadsheet trading applications.
 - View of completed depth and breadth of markets in real-time view of trade ticker for all transactions.
 - Low cost.
 - Widely relied upon within global commodities markets.

✧ **ICE's open API** for proprietary front-end systems.

✧ **Key Independent Software Vendors (ISV)** provide direct access to ICE.

THE RUSSELL 1000, RUSSELL 2000, RUSSELL 3000, AND RUSSELL GROWTH & VALUE STYLE INDEXES ARE TRADEMARKS OF RUSSELL INVESTMENTS AND HAVE BEEN LICENSED FOR USE BY INTERCONTINENTALEXCHANGE, INC. USIRC 4716. INDEXES ARE UNMANAGED AND CANNOT BE INVESTED IN DIRECTLY. TRADING ON THE ICE FUTURES U.S. IS GOVERNED BY SPECIFIC RULES AS SET FORTH BY THE EXCHANGE. THOSE RULES ARE SUBJECT TO CHANGE. CONTACT A LICENSED BROKER FOR ADDITIONAL INFORMATION INCLUDING COMMISSIONS, FEES AND MARGIN REQUIREMENTS. © 2008 INTERCONTINENTALEXCHANGE, INC.

ISV CONNECTIONS /

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RUSSELL INDEX FUTURES MARKET HOURS /



**SUNDAY THROUGH FRIDAY
8PM - 6PM ET NEXT DAY**

Electronic Trading Hours
Futures and Options

*The trading platform is available 30 minutes before the opening for order entry.



CALENDAR: Trading Russell on ICE is subject to
U.S. standard equity market holidays.

IntercontinentalExchange

ICE is a leading operator of global exchanges and over-the-counter markets. ICE offers electronic futures and OTC markets on a single trading platform, including markets for energy, soft commodities, equity index futures and foreign exchange. In addition, ICE offers 40 currency pairs and is the only market for trading the U.S. Dollar Index and U.S. Russell index futures and options. ICE's oil futures markets account for nearly 50% of global crude futures traded today. ICE's state-of-the-art trading platform, which is located in Chicago, serves market participants in more than 55 countries. Headquartered in Atlanta, ICE has offices in Calgary, Chicago, Houston, London, New York, Singapore and Winnipeg.