BAKKT™ BITCOIN (USD) CASH SETTLED MONTHLY FUTURES

Description	Bakkt™ Bitcoin (USD) Cash Settled Monthly Futures
Contract Symbol	BMC
Contract Size	1 BTC
Currency	USD
Quotation	USD per BTC (USD /BTC) to two decimal places
Minimum Price Fluctuation	USD 2.50 per BTC
Last Trading Day	Trading ceases at 5:00 PM Eastern Prevailing Time (EPT) on the same day on which the equivalent ICE Futures U.S. ("IFUS") Bakkt™ Bitcoin (USD) Monthly Futures Contract expires. In all cases, such other dates as the Exchange specifies on its website from time to time may apply instead.
Contract Security	ICE Clear Singapore ("ICSG") acts as the central counterparty for trades conducted on ICE Futures Singapore. This enables it to guarantee the financial performance of every contract registered with it by clearing members up to and including exercise and/or settlement.
Settlement	The final settlement price will be calculated by reference to the equivalent IFUS Bakkt™ Bitcoin (USD) Monthly Futures Contract. ICSG will record cash settlement as of the Business Day (as defined in the ICSG rules) which is the day on which trading has ceased in accordance with these specifications, with such update being effected on the following Business Day, subject in all cases to any relevant term in ICSG's Finance Procedures and its Rules which may affect the timing of such payment.
Daily Margin	All open contracts are marked-to-market daily.
Contract Series	Up to 12 consecutive calendar months
Delivery/Settlement Basis	Cash-settled

		Trading	Pre-open
Trading Hours	Singapore	8:00 AM to 6:00 AM	7:55 AM
	London	1:00 AM to 11:00 PM	12:55 AM
	New York	8:00 PM to 6:00 PM	7:55 PM

These hours are subject to change in accordance with Exchange Rule A.8(a).

Notice

In the event that IFUS takes or proposes to take any action in connection with the matters described in IFUS Rule 24.3 (as modified or supplemented from time to time), the Exchange or ICSG may modify any Contract (as defined in either of the Exchange or ICSG rules) in a manner, and to the extent which is, consistent with such action by IFUS.

"Bitcoin", "bitcoin" or "BTC" includes assets supported by IFUS from time to time in connection with IFUS Rule 24.3 (as modified or supplemented from time to time).

For the avoidance of doubt, in the event of any inconsistency between any Exchange or ICSG rules (including these specifications), on one hand, and any terminology or documentation which is used or made available by the Exchange or ICSG (such as without limitation technical release notes and user guides) on the other hand, the former will prevail. When used in these specifications, "day" refers to a Singapore calendar day, as the context admits.