

EXCHANGE NOTICE

NOVEMBER 30, 2017

SUPERVISION REQUIREMENTS

As noted in Rule Amendment Notice #118, ICE Futures Canada, Inc. (“IFCA”) has amended the Rules, including but not limited to Rule 4, with regard to the supervision obligations of all persons trading IFCA products.

The amended Rules require that all market participants, whether or not they are registered with IFCA in a Participant category, supervise those people under their employ. All market participants that employ individuals that conduct business with IFCA (whether as traders, clerical staff, or otherwise) must ensure that those staff are properly trained and supervised, and meet the rule requirements of IFCA. All entities will be required to determine how they will meet the training and supervision requirements, based on the type and extent of the business they do with IFCA.

An additional amendment, related to supervision, is the newly-defined term “*Agent*”, which includes computers, computer systems, and applications that communicate with IFCA. All persons must ensure their non-human interactions with IFCA are properly implemented, tested, monitored and supervised. Market participants are responsible for their activities on the Exchange, irrespective of whether those activities are conducted by a human or a computer.

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