

NOTICE

4 September 2014

Category(ies):
Notice**Attachments:**
None**Summary of content**Changes to shipment
rules**For more information
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The Rules for all ICE Futures Canada contracts (Canola, Durum, Milling Wheat, and Barley) have been amended with regard to shipment procedures and related matters. These amendments are effective immediately, for all contract months.

The amendments include, but are not limited to, the following areas:

- The Delivery Certificate Holder may now specify a method of conveyance on the Call For Shipment form (Annex 15.C).
- For rail shipments, the Warrant Issuer must identify known restrictions or limitations on rail service from a nominated location, and only nominate locations where there is a reasonable expectation of rail service. This identification is to occur on the Shipment Nomination Form (Annex 15.E).
- For rail shipments, the Warrant-Issuer must request from the railway that their railcar allocation be used, although the railways will still make the final determination in this area.
- New alternative resolutions have been added, for delays in rail shipment that are identified after a location is nominated and accepted.
- Greater clarity has been provided on the Warrant Issuer's prioritization of loading Exchange rail shipments versus other grain shipments to the same corridor.
- Changes have been made to the railcar ordering timeframe.
- The maximum quantity nominated for a particular location has been changed from a daily load-out calculation (10x the daily capacity) to a straight volume determination (two full car spots).
- The amount of freight charges for which the Delivery Certificate Holder is obligated to pay, when the shipping location is modified, has been defined.

Please consult the relevant contract rules for complete details of the new shipment requirements. These rules can be found on the ICE website as follows:

Canola: www.theice.com/publicdocs/futures_canada/rules/Rule15_Canola.pdf

Durum: www.theice.com/publicdocs/futures_canada/rules/Rule16_Durum_Wheat.pdf

Wheat: www.theice.com/publicdocs/futures_canada/rules/Rule14_Milling_Wheat.pdf

Barley: www.theice.com/publicdocs/futures_canada/rules/Rule17_Barley.pdf