ICE FUTURES CANADA

NOTICE

NOTICE

15 April 2014

Category(ies):
Notice

Attachments:
None

Summary of content

Changes to Minimum Margins

For more information please contact:

Wenzel Lieb
204-925-5017
Wenzel.Lieb@theice.com

Media Inquiries:

Brookly McLaughlin
(312) 836-6728
Brookly.McLaughlin@theice.com

Changes to Minimum Margin Requirements

The following minimum initial and maintenance margins apply to accounts held with FCMs. Non-participants holding hedge based positions may be granted a hedge exemption under Rule 4E.05.

Effective with the close of business on Wednesday, April 16, 2014:

Spread Margins for: Canola (RS), CAD Per Spread

Initial Margin:

Non-Participant Speculative Accounts:	135% of Maintenance Margin
Participant & Hedge Accounts:	Equal to Maintenance Margin

Maintenance Margin (Changes shown in brackets):

	Side B					
Side A	2014/07	2014/11	2015/01	2015/03-2015/07	2015/08-2016/07	2016/08-2017/07
2014/05	80 (-20)	240 (-40)	240 (-40)	240 (-40)	240 (-40)	240 (-40)
2014/07		240 (-40)	240 (-40)	240 (-40)	240 (-40)	240 (-40)
2014/11			80 (-20)	120 (-40)	240 (-40)	240 (-40)
2015/01				120 (-40)	240 (-40)	240 (-40)
2015/03-2015/07				120 (-40)	240 (-40)	240 (-40)
2015/08-2016/07					120 (-40)	240 (-40)
2016/08-2017/07						120 (-40)

Notes:

1. Maintenance margins are equal to the clearinghouse margin.
2. Initial margins are 135% of the maintenance margin for Non-Participant Speculative accounts, and are equal to the maintenance margin for Participant and Hedge accounts.
3. Spread margins cover both sides of the spread.
4. Spreads involving the front month futures contract are subject to the spot month add-on beginning on the 14th calendar day prior to the last trading day.

A complete list of margin rates for all ICE Futures Canada products is available at https://www.theice.com/publicdocs/futures_canada/ICE_Futures_Canada_Margins.pdf