

INITIAL LIST OF DELIVERABLE GILTS**ULTRA LONG GILT CONTRACT (4% COUPON) - PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: MARCH 2014**

<u>GILT ISIN* CODE</u>	<u>COUPON</u>	<u>REDEMPTION</u>	<u>PRICE FACTOR</u>	<u>DAILY ACCRUED</u>	<u>INITIAL ACCRUED</u>	<u>MARCH 2014 DELIVERY DAYS</u>
GB00B1VWPJ53	4.50	7 Dec 2042	1.0849438	12.362637	1026.098901	--34567--01234--78901--45678--1
GB00B84Z9V04	3.25	22 Jan 2044	0.8698581	8.977901	332.182320	--34567--01234--78901--45678--1
GB00B128DP45	4.25	7 Dec 2046	1.0453775	11.675824	969.093407	--34567--01234--78901--45678--1
GB00B39R3707	4.25	7 Dec 2049	1.0472899	11.675824	969.093407	--34567--01234--78901--45678--1

Key: *International Securities Identification Number
Price Factor: price factor expressed as a fraction of par.
Daily Accrued: accrued interest per day on £100,000 face value.
Initial Accrued: accrued interest on £100,000 face value as of the last day of the month prior to the delivery month.
Delivery Days: - = non business day.

Invoicing Amount: $(1000 \times \text{EDSP} \times \text{Price Factor}) + \text{Initial Accrued} + (\text{Daily Accrued} \times \text{Delivery Day in Month})$

Gilts issued subsequent to publication of the Initial list and until ten business days prior to the First Notice Day that meet the contract standard will potentially be included in the final List of Deliverable Gilts.