

**INITIAL LIST OF DELIVERABLE GILTS****ULTRA LONG GILT CONTRACT (4% COUPON) - PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: JUNE 2014**

<b><u>GILT ISIN* CODE</u></b>	<b><u>COUPON</u></b>	<b><u>REDEMPTION</u></b>	<b><u>PRICE FACTOR</u></b>	<b><u>DAILY ACCRUED</u></b>	<b><u>INITIAL ACCRUED</u></b>	<b><u>JUNE 2014 DELIVERY DAYS</u></b>
GB00B1VWPJ53	4.50	7 Dec 2042	1.0846043	12.362637 12.295082	-86.538462 -86.065574	-23456- -90123--67890--34567--0
GB00B84Z9V04	3.25	22 Jan 2044	0.8704327	8.977901	1158.149171	-23456--90123--67890--34567--0
GB00B128DP45	4.25	7 Dec 2046	1.0452652	11.675824 11.612022	-81.730769 -81.284153	-23456- -90123--67890--34567--0
GB00B39R3707	4.25	7 Dec 2049	1.0471968	11.675824 11.612022	-81.730769 -81.284153	-23456- -90123--67890--34567--0

Key: \*International Securities Identification Number  
Price Factor: price factor expressed as a fraction of par.  
Daily Accrued: accrued interest per day on £100,000 face value.  
Initial Accrued: accrued interest on £100,000 face value as of the last day of the month prior to the delivery month.  
Delivery Days: - = non business day.

Invoicing Amount:  $(1000 \times \text{EDSP} \times \text{Price Factor}) + \text{Initial Accrued} + (\text{Daily Accrued} \times \text{Delivery Day in Month})$

Gilts issued subsequent to publication of the Initial list and until ten business days prior to the First Notice Day that meet the contract standard will potentially be included in the final List of Deliverable Gilts.