



Rent Allowances for ICE Nominated Warehousekeepers for the Storage of London Cocoa and Euro Cocoa

The following table sets out the Delivery Warehousekeeper Rents per Port - Effective 01 May 2021 to 30 April 2022.

The table also details the Global Average Rent which comes into effect from the December 2021 Expiry for the period up to and including 30 April 2022 and specifies the Rent Allowance Adjustment applicable to each ICE Nominated Warehouse Keeper in each Port for a two-month period.

As per Rule EEEE.6 of the London Cocoa and Euro Cocoa Futures Contracts:

"For contract months from and including December 2021, the Seller's invoicing amount shall be adjusted by a Rent Allowance calculated in accordance with formula:

Global Average Warehousekeeper Rent minus Delivery Warehousekeeper's Rent multiplied by two or three (representing two or three calendar months of rent, calculated as the period from the expiry Delivery Month to the next Delivery Month).

Accordingly, an individual Warehousekeeper Rent that is more expensive than the Global Average Warehousekeeper Rent results in a reduction in the Seller's invoicing amount, and an individual Warehousekeeper Rent which is less expensive than the Global Average Warehousekeeper Rent results in an increase in the Seller's invoicing amount."

* Currency conversions have been calculated as of 01 February 2021 based on the 20 day average.

** See Rule EEEE. 6 March, May, July adjustments for two months Sept., December adjustments three months		Rent in Local Currency		Exchange Rate*	Rent in GBP		Global Average Rent		Rent Allowance Adjustment (Two Months)	
		per MT per month			per MT per month		per MT per month			
		a		b	(a x b =) c		d		(d-c) x 2	
PORT	Warehousekeeper	Bags	Bulk	£/€	Bags	Bulk	Bags	Bulk	Bags	Bulk
		EUR	EUR	£/€	GBP	GBP	GBP	GBP	GBP	GBP
AMS	Commodity Centre Europe	€ 15.09	€ 14.05		£13.46	£12.53			-£2.70	-£0.77
AMS	CWT Amsterdam	€ 13.60	€ 13.15		£12.13	£11.73			-£0.04	£0.83
AMS	C.Steinweg Handelsveem	€ 14.00	€ 13.00		£12.48	£11.59			-£0.74	£1.11
AMS	H D Cotterell BV	€ 8.20	-		£7.31	-			£9.60	-
AMS	Katoen Natie	€ 13.50	€ 13.15		£12.04	£11.73			£0.14	£0.83
AMS	Vollers Holland BV - AMS	€ 13.94	€ 13.94		£12.43	£12.43			-£0.64	-£0.57
ANT	Henry Bath BVBA	€ 16.08	-		£14.34	-			-£4.46	-
ANT	Commodity Centre Europe	€ 16.23	€ 14.57		£14.47	£12.99			-£4.72	-£1.69
ANT	CWT Commodities	€ 15.45	€ 14.35		£13.78	£12.80			-£3.34	-£1.31
ANT	Durme-Natie C.V.B.A	€ 15.00	€ 13.85		£13.38	£12.35			-£2.54	-£0.41
ANT	Molenbergnatie NV	€ 15.91	-		£14.19	-			-£4.16	-
ANT	Pacorini - Antwerp	€ 14.00	-	0.8917	£12.48	-	£12.11	£12.14	-£0.74	-
ANT	C Steinweg NV	€ 14.40	-		£12.84	-			-£1.46	-
ANT	Katoen Natie Antwerp	€ 13.50	-		£12.04	-			£0.14	-
ANT	Vollers Belgium	€ 14.28	€ 14.12		£12.73	£12.59			-£1.24	-£0.89
BRE	J Muller Wesser GmbH	€ 13.50	-		£12.04	-			£0.14	-
BRE	Berthold Vollers GmbH	€ 10.80	-		£9.63	-			£4.96	-
HAM	H D Cotterell GmbH & Co	€ 14.10	€ 15.60		£12.57	£13.91			-£0.92	-£3.53
HAM	Quast & Cons	€ 10.50	-		£9.36	-			£5.50	-
HAM	C.Steinweg GmbH & Co	€ 12.50	-		£11.15	-			£1.92	-
HAM	Vollers Hamburg GmbH	€ 10.00	€ 10.00		£8.92	£8.92			£6.38	£6.45
ROT	C.Steinweg Handelsveem	€ 13.00	-		£11.59	-			£1.04	-
ROT	Henry Bath BV	€ 13.23	-		£11.80	-			£0.62	-

		Rent in Local Currency		Exchange Rate*	Rent in USD		Global Average Rent		Rent Allowance Adjustment (Two Months)	
		per MT per month			per MT per month		per MT per month			
		GBP	GBP		GBP	GBP			GBP	GBP
LIV	Henry Bath & Sons	£10.85	-		£10.85	-			£2.52	-
LON	Commodity Centre Holdings	£13.79	-	1	£13.79	-	£12.11	£12.14	-£3.36	-
LON	CWT UK	£13.00	-		£13.00	-			-£1.78	-

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