



Changes to ICE Robusta Coffee Futures Rules: Key Dates

As previously announced by [Exchange Circular](#), ICE Futures Europe will be changing the Contract Rules and Grading & Warehousekeeping Procedures for [ICE Robusta Coffee futures](#) effective from the July 2018 contract month.

The rule changes aim to enhance transparency of warehousing procedures and costs, and facilitate a more efficient delivery process. A summary of the changes and key dates for the July 2018 expiry are below.

SUMMARY OF RULE CHANGES

- Earlier notice period and a shorter settlement process
- Inclusion of warehouse load out charges ('free on truck') in the futures price
- Inclusion of a fixed period of rent in the futures price
- Global average rent adjustment

DATES: JULY 2018 EXPIRY FOR ICE ROBUSTA FUTURES

	Definition up to May 2018	May 2018 Expiry Dates	Definition Effective from July 2018 Expiry	July 2018 Expiry Dates
FIRST NOTICE DAY	First business day of the delivery month	1 May 2018	Fourth business day preceding the first business day of the delivery month	26 June 2018
SETTLEMENT DAY	14 days after Tender Day		4 business days after Tender Day	
ACCEPTANCE DAY	The business day falling 7 business days immediately after the Settlement Day		The business day falling 14 business days immediately after Tender Day	
LAST TRADING DAY	Last business day of the relevant delivery month	31 May 2018	Fourth business day preceding the last business day of the relevant delivery month	25 July 2018
LAST NOTICE DAY	Last business day of the delivery month	31 May 2018	Fourth business day preceding the last business day of the delivery month	25 July 2018