

ROBUSTA COFFEE FUTURES & OPTIONS — ALLOWANCES & DISCOUNTS

Delivery of Robusta Coffee

Robusta Coffee can be shipped from Origin in bags or in bulk. Bulk coffee may be re-bagged in either jute bags, each weighing not more than 80 kilograms, or Flexible Intermediate Bulk Containers (FIBCs) each containing around one tonne of Robusta Coffee.

Grading of Robusta Coffee

Robusta Coffee must have a Valid Grading Result to be eligible for delivery against the Contract. Coffee, may be subject to a Class Allowance and then a further Age and Weight Allowances. Grouped lots, i.e. samples representing up to five lots (approximately 830 bags) which come from the same consignment, can be graded together.

Quality Basis

| CLASS | QUALITY PARAMETERS |
|-------------------|--|
| CLASS P (PREMIUM) | Up to a maximum of 0.5% Defects by weight and up to a maximum of 0.2% Foreign Matter by weight and a minimum of 90% over Screen 15 round and a minimum of 96% over Screen 13 round per 300g — at \$30 per tonne premium |
| CLASS 1 | Up to a maximum of 3.0% Defects by weight and up to a maximum of 0.5% Foreign Matter by weight and a minimum of 90% over Screen 14 round and a minimum of 96% over Screen 12 round per 300g — at Contract price |
| CLASS 2 | Up to a maximum of 5.0% Defects by weight and up to a maximum of 1.0% Foreign Matter by weight and a minimum of 90% over Screen 13 round and a minimum of 96% over Screen 12 round per 300g — at \$30 per tonne discount |
| CLASS 3 | Up to a maximum of 7.5% Defects by weight and up to a maximum of 1.0% Foreign Matter by weight and a minimum of 90% over Screen 13 round and a minimum of 96% over Screen 12 round per 300g — at \$60 per tonne discount |
| CLASS 4 | Up to a maximum of 8.0% Defects by weight and up to a maximum of 1.0% Foreign Matter by weight and a minimum of 90% over Screen 12 round per 300g — at \$90 per tonne discount |

Quality Definitions

| CATEGORY | DEFINITION |
|----------------|---|
| DEFECTS | Shall include but shall not be limited to black beans, bean fragments, cherries or mouldy beans |
| BLACK BEAN | Means a coffee bean of which more than one-half of the external surface and interior is black (endosperm) |
| BEAN FRAGMENT | Means a fragment of a coffee bean of volume less than half a bean |
| CHERRY | Means the fruit of the coffee plant |
| MOULDY BEAN | Means a coffee bean showing mould growth over half or more of the bean visible to the naked eye |
| FOREIGN MATTER | Means any object which is not a coffee bean or part thereof or a cherry including but not limited to sticks, stones, soil and husks |

Age Allowance

| PERIOD FOLLOWING THE DATE OF GRADING | ALLOWANCE PER TONNE |
|--------------------------------------|-------------------------|
| 13-48 CALENDAR MONTHS | \$5 per calendar month |
| 49 CALENDAR MONTHS AND ONWARDS | \$10 per calendar month |

Further Information

London Soft Commodity Derivatives

+44 (0)20 7429 7148

london-softs@theice.com

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