

MINI OFFSHORE RENMINBI FUTURES

Description	Physically-delivered mini offshore Chinese Renminbi futures
Contract Symbol	CHM
Contract Size	10,000 US Dollars
Units of Trading	Any multiple of 10,000 US Dollars
Currency	Renminbi (CNH)
Trading Price	CNH and fractions thereof per USD (USD/CNH)
Settlement Price	CNH and fractions thereof per USD
Minimum Price Fluctuation	CNH 0.0001 (CNH 1 per contract)
Last Trading Day	11:00 AM Hong Kong time, two Hong Kong business days prior to the third Wednesday of the contract expiry month.
Contract Security	ICE Clear Singapore acts as the central counterparty for trades conducted on ICE Futures Singapore. This enables it to guarantee the financial performance of every contract registered with it by clearing members up to and including exercise and/or settlement.
Contract Series	Monthly for all twelve calendar months for thirteen consecutive calendar months. A new contract month is listed for trading on the business day following the last trading day of the expiring month contract.
Daily Margin	All open contracts are marked-to-market daily
Position Limits	<p>The Exchange's daily position management regime requires that all positions in any contract month must be reported to the Exchange on a daily basis. The Exchange has powers to prevent the development of excessive positions or unwarranted speculation or any other undesirable situation and may take any steps necessary to resolve such situations including the ability to mandate members to limit the size of such positions or to reduce positions where appropriate.</p> <p>Position Limits can be found on "Market Resources" page of the ICE</p>

website.
[\[https://www.theice.com/futures-singapore/market-resources\]](https://www.theice.com/futures-singapore/market-resources)

Expiry Limits

The Exchange may impose limits on positions in this contract at its discretion in accordance with the related Exchange Rule.

Expiry Limits can be found on “Market Resources” page of the ICE website.
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Exemptions from expiry limits may be granted at the Exchange’s discretion to participants who provide and document a commercial rationale for their requirement.

Settlement

Physical exchange of USD 10,000 with equivalent CNH based on the Spot USD/CNY(HK) fixing published by Hong Kong’s Treasury Market Association at approximately 11:15 AM on the Last Trading Day.

* The Spot USD/CNY (HK) Fixing published by the Treasury Markets Association of Hong Kong on its website is subject to the disclaimer and copyright notice regarding information set out on its website.

Delivery/Settlement Basis

Physical delivery on the third Wednesday of the expiring month.

Business Days

ICE Futures Singapore Business Days

Trading Hours

	<u>Trading</u>	<u>Pre-open</u>
Singapore	8:00 AM to 6:00 AM*	7:55 AM
London	1:00 AM to 11:00 PM	12:55 PM
New York	8:00 PM to 6:00 PM*	7:55 AM
* Next day		

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*Next day		
**During local Daylight Savings Time		