

## MINI ONSHORE RENMINBI FUTURES

<b>Description</b>	Cash-settled mini onshore Chinese Renminbi futures
<b>Contract Symbol</b>	CNM
<b>Contract Size</b>	100,000 Yuan
<b>Units of Trading</b>	Any multiple of 100,000 Yuan
<b>Currency</b>	USD
<b>Trading Price</b>	USD and fractions thereof per Yuan (CNY/USD)
<b>Settlement Price</b>	USD and fractions thereof per Yuan
<b>Minimum Price Fluctuation</b>	USD 0.00001 per Yuan (USD 1 per contract)
<b>Last Trading Day</b>	9:00 AM Beijing time, two Beijing business days prior to the third Wednesday of the contract expiry month.
<b>Contract Security</b>	ICE Clear Singapore acts as the central counterparty for trades conducted on the ICE Futures Singapore. This enables it to guarantee the financial performance of every contract registered with it by clearing members up to and including exercise and/or settlement.
<b>Contract Series</b>	Monthly for all twelve calendar months for thirteen consecutive calendar months. A new contract month is listed for trading on the business day following the last trading day of the expiring month contract.
<b>Daily Margin</b>	All open contracts are marked-to-market daily.
<b>Position Limits</b>	<p>The Exchange's daily position management regime requires that all positions in any contract month must be reported to the Exchange on a daily basis. The Exchange has powers to prevent the development of excessive positions or unwarranted speculation or any other undesirable situation and may take any steps necessary to resolve such situations including the ability to mandate members to limit the size of such positions or to reduce positions where appropriate.</p> <p>Position Limits can be found on "Market Resources" page of the ICE website.  <a href="https://www.theice.com/futures-singapore/market-resources">[https://www.theice.com/futures-singapore/market-resources]</a></p>

**Settlement** The final settlement will be the reciprocal of the “Chinese Renminbi per US Dollar” fixing (or midpoint) rate published by the People’s Bank of China (PBC) at approximately 9:15 AM Beijing time on the Last Trading Day of the contract month. The fixing rate may be found on Reuters SAEC page opposite symbol “USDCNY=”. The final settlement price reciprocal calculation shall be rounded to six decimal places.

**Delivery/Settlement Basis** Cash-settled

**Business Days** ICE Futures Singapore business days

		<u>Trading</u>	<u>Pre-open</u>
<b>Trading Hours</b>	Singapore	8:00 AM to 6:00 AM*	7:55 AM
	London**	1:00 AM to 11:00 PM	12:55 AM
	New York**	8:00 PM to 6:00 PM*	7:55 PM
	*Next day		
	**During local Daylight Savings Time		