

Mifid II Market Makers

Scheme Details

Mifid II Futures Market Making Scheme: <https://www.theice.com/publicdocs/circulars/17193.pdf>

Mifid II Options Market Making Scheme: <https://www.theice.com/publicdocs/circulars/17194.pdf>

FTSE 100 Index Options

Firm
All Options
BNP Arbitrage SNC
IMC Trading
Liquid Capital Markets Limited
Mako Global Derivatives
Maven
Susquehanna International Securities

FTSE 100 Index Weekly Options

Firm
Susquehanna International Securities

FTSE 250 Index Futures

Firm
Susquehanna International Securities

UK Individual Standard Stock Options*

Firm
All Options International BV
BNP Paribas Arbitrage SNC
Hardcastle Trading AG
Optiver VOF
Citadel Securities Europe
MMX Trading BV
Susquehanna International Securities
Webb Traders BV

*The full list of Individual Equity Options covered by each participant can be found [here](#)

MSCI World Index Futures

Firm
Flow Traders BV
Optiver

Annexe B - MiFID II Market Making Scheme Additional Terms

1. The obligations set out in this Annexe B only apply if the MiFID II Market Maker is trading a financial instrument listed in RTS 8, Article 5(1)(c) through a continuous auction order book trading system on the IFEU exchange.
2. A MiFID II Market Maker trading on the IFEU exchange in the manner described in paragraph 1 above, shall be known as a MiFID II Market Making Scheme Participant, under this Annexe.
3. A MiFID II Market Making Scheme Participant has the opportunity to access the following incentives, subject to paragraphs 4 and 5, below:

Conditions	Incentive
Normal Market Conditions	None
Stressed Market Conditions	Increased Order to Trade Ratio
Exceptional Circumstances	N/A

4. Under normal trading conditions, a MiFID II Market Making Scheme Participant must meet the requirements set out in in IFEU circulars 17193 (<https://www.theice.com/publicdocs/circulars/17193.pdf>) and 17194 (<https://www.theice.com/publicdocs/circulars/17194.pdf>) (as applicable) and any further circulars amending these requirements.
5. In order to have the opportunity to access the incentive set out in paragraph 3 under Stressed Market Conditions, a MiFID II Market Making Scheme Participant must meet the requirements set out in in IFEU circulars 17193 (<https://www.theice.com/publicdocs/circulars/17193.pdf>) and 17194 (<https://www.theice.com/publicdocs/circulars/17194.pdf>) (as applicable) and any further circulars amending these requirements.
6. MiFID II Market Making Scheme Participant consents to IFEU publishing on its website the terms of this MiFID II Market Maker Scheme, the name of the MiFID II Market Maker and the financial instruments covered by the MiFID II Market Maker Agreement, as required by RTS 8, Article 7(1).