



ICE BENCHMARK ADMINISTRATION

LBMA GOLD PRICE — CONSULTATION ON NUMBER OF DECIMAL PLACES

In August 2016 ICE Benchmark Administration Limited (IBA) published a consultation paper proposing standardisation of the publication of the LBMA Gold Price to 2 decimal places in line with general gold market practice.

IBA invited comments on the proposed changes by 14 September 2016. No comments were received and accordingly the changes will be implemented by IBA in November 2016.

The updated methodology for the LBMA Gold Price and the IBA Gold Auction Specification Document will be published on IBA's website when the changes become effective.