

KILO GOLD FUTURES

Description	Physically-deliverable contract on 1kg gold bars of 0.9999 fineness of approved gold brands as published by the Exchange
Contract Symbol	AU
Contract Size	One gold bar minimum weight 1 kilogram
Units of Trading	Any multiple of 1 kilogram
Currency	US Dollars
Trading Price	USD and cents (USD0.01) per gram
Settlement Price	USD and cents (USD0.01) per gram
Minimum Price Flux	One cent (USD0.01) per gram (USD10.00 per contract)
Delivery	Exchange-approved vaults located in Singapore. Minimum gross weight 1 kilogram, no less than 0.9999 fineness. Delivery vault to be specified at discretion of the Clearing Member of the seller.
Last trading session without delivery risk	Positions must be offset prior to 9:00 AM SGT on the second to last business day prior to the first business day of the delivery month.
Last Trading Day	First business day of the delivery month at 3:00 PM SGT. (Please take note of the delivery period for this contract.)
First Delivery Day	The first business day of the delivery month.
Last Delivery Day	The third business day of the delivery month.
First Seller's Notice Day	First day that the Clearing Member of the seller can notify Exchange of intent to deliver is the second business day prior to the First Delivery Day.
Last Seller's Notice Day	Last day that the Clearing Member of the seller can notify Exchange of intent to deliver is the second business day prior to the Last Delivery Day.

First Buyer's Notice Day First day Exchange can notify the Clearing Member of the buyer that it has been assigned the obligation to make payment for and take delivery of an electronic vault receipt is the business day immediately prior to the First Delivery Day.

Last Buyer's Notice Day Last day Exchange can notify the Clearing Member of the buyer that it has been assigned the obligation to make payment for and take delivery of an electronic vault receipt is the business day immediately prior to the Last Delivery Day.

Contract Security ICE Clear Singapore acts as the central counterparty for trades conducted on ICE Futures Singapore. This enables it to guarantee the financial performance of every contract registered with it by clearing members up to and including exercise and/or settlement.

Settlement The volume-weighted average price of trades during a two minute settlement period from 2:58 PM SGT.

Daily Margin All open contracts are marked-to-market daily.

Position Limits The Exchange's daily position management regime requires that all positions in any contract month must be reported to the Exchange on a daily basis. The Exchange has powers to prevent the development of excessive positions or unwarranted speculation or any other undesirable situation and may take any steps necessary to resolve such situations including the ability to mandate members to limit the size of such positions or to reduce positions where appropriate.

Position Limits can be found on "Market Resources" page of the ICE website.
[<https://www.theice.com/futures-singapore/market-resources>]

Expiry Limits The Exchange may impose limits on positions in this contract at its discretion in accordance with the related Exchange Rule.

Expiry Limits can be found on "Market Resources" page of the ICE website.
[<https://www.theice.com/futures-singapore/market-resources>]

Exemptions from expiry limits may be granted at the Exchange's discretion to participants who provide and document a commercial rationale for their requirement.

Contract Series Current calendar month (for delivery purposes) and the next 2 months. Any February, April, August and October within 23 months of the current calendar month. Additionally, any June and December within 60 months of the current calendar month.

Delivery/Settlement Basis

The ICE Futures Singapore Gold futures contract is a deliverable contract based on physical delivery. The Exchange publishes a list of approved gold brands, that will be accepted for physical delivery. Delivery invoice shall be on the basis of exactly 999.9 grams of gold. ICE Clear Singapore has full discretion in allocating which contracts belonging to sellers shall be allocated to buyers to effect delivery.

Business Days

ICE Futures Singapore Business Days.

Trading Hours

	<u>Trading</u>	<u>Pre-open</u>
Singapore	8:00 AM to 6:00 AM*	7:55 AM
London**	1:00 AM to 11:00 PM	12:55 AM
New York**	8:00 PM to 6:00 PM*	7:55 PM

*Next day

**During local Daylight Savings Time