

MINI BRENT CRUDE FUTURES (100 BBL)

Description	Cash-settled contract based on the ICE Futures Europe Brent Crude Futures contract
Contract Symbol	BM
Contract Size	100 barrels
Units of Trading	Any multiple of 100 barrels
Currency	US Dollars
Trading Price	USD and cents (USD 0.01) per barrel
Settlement Price	USD and cents (USD 0.01) per barrel
Minimum Price Flux	One cent (USD 0.01) per barrel (USD 1.00 per contract)
Expiration Date	<p>Contract months up to and including February 2016:</p> <p>Trading shall cease at the end of the designated settlement period on the business day (a trading day which is not a public holiday in England and Wales) immediately preceding either:</p> <ul style="list-style-type: none"> (i) the 15th calendar day before the first calendar day of the contract month, if such 15th calendar day is a business day; or, (ii) if such 15th calendar day is not a business day the next preceding business day. <p>Contract months from March 2016:</p> <p>Trading shall cease at the end of the designated settlement period on the last business day of the second month preceding the relevant contract month (e.g. the March contract month will expire on the last business day of January). If the day on which trading is due to cease would be either:</p> <ul style="list-style-type: none"> (i) the business day preceding Christmas day, or (ii) the business day preceding New Year's day, then trading shall cease on the next preceding business day.
Contract Security	ICE Clear Singapore acts as the central counterparty for trades conducted on ICE Futures Singapore. This enables it to guarantee the financial performance of every contract registered with it by clearing members up to and including exercise and/or settlement.

Settlement Price will reference ICE Futures Europe Brent Crude Futures.

Daily Margin All open contracts are marked-to-market daily.

Contract Series Contract series to reference ICE Futures Europe Brent Crude Futures.

Delivery/Settlement Basis Cash-settled against the ICE Brent Index price as published by ICE Futures Europe on the next trading day following the last trading day for the contract month.

Business Days ICE Futures Europe business days.

	<u>Trading</u>	<u>Pre-open</u>
Trading Hours	Singapore 9:00 AM to 7:00 AM*	8:55 AM
	During US DST 8:00 AM to 6:00 AM*	7:55 AM
	(Mondays: Open and Pre-open will begin 2 hours earlier)	
	*Next day	