



## Mini U.S. Dollar Index® Monthly – November 2018

- The dollar generally had a strong November, with the U.S. Dollar Index® moving above the 97.50 level mid-month.
- The USD plummeted on the 28th of Nov after Federal Reserve Chairman Jerome Powell said that the current U.S. interest rates were “just below neutral”, alluding to the rate hike coming to an end.
- Dollar strength contributed to the continued rout in oil prices, with ICE Brent Crude Oil futures now in the correction territory.
- In emerging markets, USD managed to hold on to most of its November gains, but TRY continued to improve, returning to its mid-summer level.

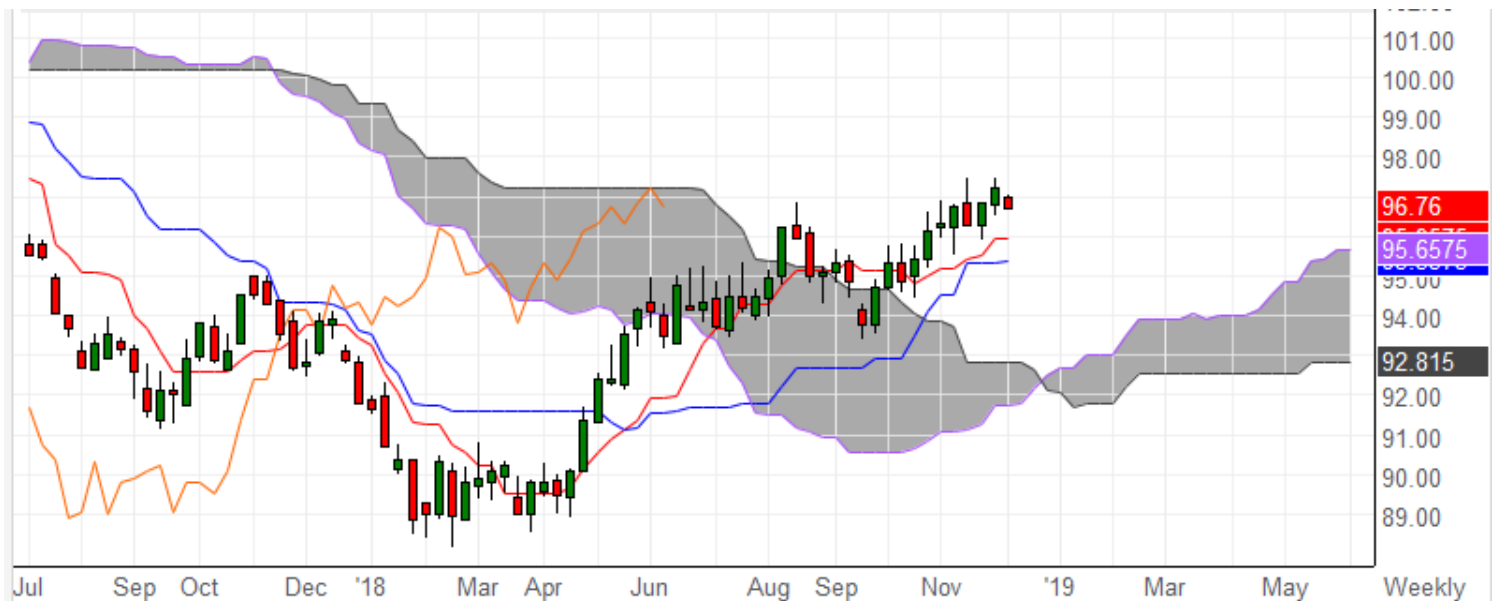
Spot Rates	TICKER	30-Nov-18	31-Oct-18	Monthly Change
USD/EUR	EUR A0-FX	1.13135	1.1314	-0.004%
JPY/USD	JPY A0-FX	113.519	112.929	0.522%
USD/GBP	GBP A0-FX	1.2752	1.2768	-0.125%
CAD/USD	CAD A0-FX	1.3291	1.31577	1.013%
SEK/USD	SEK A0-FX	9.09505	9.15426	-0.647%
CHF/USD	CHF A0-FX	0.99735	1.00764	-1.021%
US Dollar Index	DX A0	97.272	97.127	0.149%
<b>Front month</b>				
Mini USDX	SDX-ICS	97.196	96.901	0.304%

OTHER CONTRACTS	TICKER	30-Nov-18	31-Oct-18	Monthly Change
Mini Brent Crude	BM-ICS	58.71	75.47	-22.207%
MSCI World Index	MWL	2043.2	2020.8	1.108%
MSCI Emerging Markets Index	MME	999.6	956.7	4.484%
Mini US Dollar/Offshore Renminbi	CHM-ICS	6.9436	6.9821	-0.551%
Kilo Gold	AU-ICS	39.39	39.18	0.536%

Mini USDX Correlations	20 Days	90 Days	255 Days
Mini Brent Crude	-0.53	-0.68	0.37
MSCI World Index	-0.36	-0.78	-0.23
MSCI Emerging Markets Index	-0.52	-0.63	-0.90
Mini US Dollar/Offshore Renminbi	0.71	0.72	0.87
Kilo Gold	-0.68	-0.75	-0.76

Source: ICE Connect

## Mini USDX® Front Month Performance (Current Year - Weekly) with Ichimoku Analysis

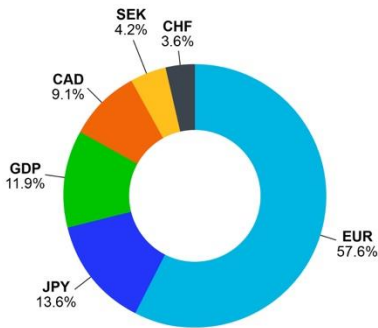


Source: ICE Connect



## Hedging the U.S. Dollar in a Single Transaction

The **Mini USDX® Futures contract** offered by **ICE Futures Singapore** can be used to trade the ICE U.S. Dollar Index®. The ICE U.S. Dollar Index® (USD<sup>®</sup>) futures contract is used by market participants to gain exposure to or hedge moves in the U.S. dollar relative to a basket of world currencies, in a single transaction.



The **Mini USDX® Futures contract** –

- Has a contract size of US \$200 x index value
- Helps achieve cost efficiency
- Is accessible 22 hours a day

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