



# Delivery Limit Exemption Application Form

## (Form 1 – Single Member)

Pursuant to the Position Management Regime for ICE Futures Europe Soft Commodities Guidance Document, this form should be used to apply for a Delivery Limit Exemption for Soft Commodity Contracts listed on ICE Futures Europe, where the position that is the subject of the application is held by one Member.

Applications received before 12 noon London time will be considered to have been received on the same business day; those received after 12 noon will be considered to have been received on the following business day.

Once this application form has been completed, the form should be signed by the Compliance Officer named below and sent, together with all accompanying information, to;

compliance-europe@theice.com

The Exchange reserves the right to request additional information

### **Section 1 - Applicant Details**

This part of the form should be completed to provide details of the applicant (which must be a Member of the Exchange); the beneficial owner of the position, if the applicant is not the beneficial owner; and the details of the Compliance Officer who is authorising the application on behalf of the Member.

Position holding Member's Name	
Member Mnemonic	
GCM Mnemonic (if applicable)	
Name of beneficial owner of Position	

Exchange Position Keeping Account (House/Non-segregated/Segregated)	
UCP Client Reference Code	

Name of Compliance Officer authorising the application	
Contact Telephone Number	
Contact Email Address	



**Section 2 - Delivery Limit Exemption Details**

This part of the form should be completed in respect of the Delivery Limit Exemption being requested. It should detail the position in its entirety, not just that part of the position that is above the relevant Delivery Limit.

<b>Contract</b>	<i>Cocoa</i>		<i>Wheat</i>	
	<i>Coffee</i>		<i>White Sugar</i>	
<b>Delivery month(s)</b>				
<b>Size of Delivery (for a Cash and Carry Exemption the size of each of the delivery month positions, not the combined size)</b>				

Type of Exemption being applied for (please tick one of the following):

Cash and Carry		Complete section 2a
Short Financing		Complete section 2b
Physical Off-Take		Complete section 2c
Stock Holder		Complete section 2d

**Section 2a – Cash and Carry**

For a Cash and Carry Exemption, please provide the following information:

Cost of carry (priced in £ per tonne or \$ per tonne)	
Where relevant, minimum spread level at which the position was or will be entered into and which would result in an economic profit for the Beneficial Owner of the position	



**Section 2b – Short Financing**

Counterparty to the financing transaction	
No. of lots of financing transaction(s)	
Date of financing transaction	
Expiration date of financing transaction	

**Section 2c – Physical Off-Take**

Please provide the following information and enclose a copy of all contractual agreement(s) relating to the onward commitment:

Description of the nature of the onward commitment including details as to the quality requirements and the geographic location for delivery (please attach copies of the contractual agreement(s))	
Date on, or period during, which the commodity is required to be delivered to the end user	
Justification as to why the physical contract can only be fulfilled by way of a Delivery Limit Exemption for one particular delivery month	

**Section 2d – Stock Holder**

Please attach a list of the relevant Grading Results for applications relating to Robusta Coffee or London Cocoa, or relevant Warrants for applications relating to UK Feed Wheat. In the case of White



Sugar, please attach information relating to the physical sugar that will be made available for delivery.

**Section 3 – Undertaking**

**Member Undertaking**

By completing this section, the Compliance Officer on behalf of the Member confirms that all details are correct and that the application is made in accordance with the Position Management Regime for ICE Futures Europe Soft Commodities Guidance Document. The Member acknowledges that it is responsible to the Exchange for the application and any subsequent actions under a Delivery Limit Exemption that is granted following this application and agrees to comply with any Exchange instruction relating to the management of the relevant position.

The Member agrees to notify the Exchange if and when any detail(s) in relation to any Delivery Limit Exemption application has been made change(s) and agrees that this may invalidate any Delivery Limit Exemption unless the Exchange confirms otherwise.

Signature..... Date.....

Name of Signatory.....

Position.....

In the event that the Member applying for the Delivery Limit Exemption is a Non-Clearing Member, the Member’s General Clearing Member is required to confirm that it has been made aware of the application by completing the section below.

General Clearing Member Confirmation – this section should be completed by the Compliance Officer of the General Clearing Member

Full legal name..... (“the General Clearing Member”)

By signing the Application Form, the General Clearing Member confirms that it has been made aware of the details of the application.

Signature..... Date.....

Name of Signatory.....

Position.....