

ICE Futures Europe – Temporary Trading Times

(Last Update: October 2018)

(28 October 2018 – 02 November 2018, inclusive)

Changes in Trading Hours

IFEU ENERGY CONTRACTS

Contract	Designated settlement periods	Trading Hours
ICE Brent Futures & Options ICE WTI Futures & Options ICE Permian Futures ICE Heating Oil Futures & Options ICE RBOB Gasoline Futures & Options	18:28-18:30 GMT 14:28-14:30 EDT	*00:00-22:00 GMT *20:00-**18:00 EDT
ICE LS Gasoil Futures & Options	16:28-16:30 GMT 12:28-12:30 EDT	*00:00-22:00 GMT *20:00-**18:00 EDT
ICE Brent Futures Afternoon Minute Marker	16:29-16:30 GMT 12:29-12:30 EDT	*00:00-16:30 GMT *20:00-**12:30 EDT
ICE LS Gasoil Futures U.S. Minute Marker	18:29-18:30 GMT 14:29-14:30 EDT	*00:00-18:30 GMT *20:00-**14:30 EDT
ICE Singapore 'Asian' Markers (The calculation time remains 08:29-08:30 GMT after this period)	08:29-08:30 GMT 04:29-04:30 EDT	*00:00-08:30 GMT *20:00-**04:30 EDT
ICE Natural Gas Futures & Options ICE UK Gregorian Base Load Electricity Futures ICE UK Gregorian Peak Load Electricity Futures	16:00-16:15 GMT 12:00-12:15 EDT	07:00-17:00 GMT 03:00-13:00 EDT
ICE UK Natural Gas 1 st Line (USD/MMBTu) ICE TTF Natural Gas 1 st Line (USD/MMBTu)	16:00-16:15 GMT 12:00-12:15 EDT	*23:50-**22:00 GMT *19:50-**18:00 EDT
ICE Rotterdam Coal Futures & Options ICE Richards Bay Coal Futures & Options	16:50-17:00 GMT 12:50-13:00 EDT	00:00-22:00 GMT 20:00-**18:00 EDT
ICE CSX Coal Futures & Options ICE Powder River Basin Coal Futures & Options ICE Illinois Basin Coal Futures & Options	18:15 –18:30 GMT 14:15 –14:30 EDT	00:00-22:00 GMT 20:00-**18:00 EDT
ICE FOB Indo sub-bit Coal Futures ICE gC Newcastle Coal Futures & Options ICE gC Richards Bay Coal Futures ICE gC Indo 4200 Coal Futures ICE CFR South China Coal Futures	16:50-17:00 GMT 12:50-13:00 EDT	00:00-22:00 GMT 20:00-**18:00 EDT
ICE EUA Futures & Options ICE CER Futures & Options ICE EUAA Futures	16:50 –17:00 GMT 12:50 –13:00 EDT	07:00-17:00 GMT 03:00-13:00 EDT
ICE Transitioned Futures & Options		*23:50-**22:00 GMT *19:50-**18:00 EDT

* Monday Trading Day: these markets open at 22.00 hours Sunday (18:00 EDT), with the exception of ICE Futures Europe Transitioned Futures and Options and Natural Gas 1st Line Futures which open at 21.50 hours (17:50 EDT)

** Next day

IFEU SOFT COMMODITY CONTRACTS

Contract	Designated settlement periods	Trading Hours
London Cocoa & Euro Cocoa Futures & Options	16:48 -16:50 GMT 12:48 -12:50 EDT	09:30 -16:55 GMT 05:30 -12:55 EDT
Robusta Coffee Futures & Options	17:23 -17:25 GMT 13:23 -13:25 EDT	09:00 -17:30 GMT 05:00 -13:30 EDT
White Sugar Futures & Options & Containerised White Sugar Futures	16:53 -16:55 GMT 12:53 -12:55 EDT	08:45 -17:00 GMT 04:45 -13:00 EDT
UK Feed Wheat Futures & Options	17:26 -17:28 GMT 13:26 -13:28 EDT	09:25 -17:28 GMT 05:25 -13:28 EDT

IFEU FIXED INCOME CONTRACTS

Contract	Designated settlement periods	Trading Hours
Three Month Sterling Futures & Options	16:05-16:15 GMT 12:05-12:15 EDT	07:30-18:00 GMT 03:30-14:00 EDT
Three Month Sterling One, Two, Three, Four and Five Year Mid-curve Options	16:05-16:15 GMT 12:05-12:15 EDT	07:30-18:00 GMT 03:30-14:00 EDT
Three Month Euribor® Futures	16:05-16:15 GMT 12:05-12:15 EDT	01:00-21:00 GMT 21:00-17:00 EDT
Three Month Euribor® Options, One, Two, Three, Four and Five Year Mid-Curve Options	16:05-16:15 GMT 12:05-12:15 EDT	07:00-18:00 GMT 03:00-14:00 EDT
Three Month Euroswiss Futures & Options	16:05-16:15 GMT 12:05-12:15 EDT	07:30-18:00 GMT 03:30-14:00 EDT
One Month Sonia Futures	16:05-16:15 GMT 12:05-12:15 EDT	07:30-18:00 GMT 03:30-14:00 EDT
Three Month Sonia Futures	16:05-16:15 GMT 12:05-12:15 EDT	07:30-18:00 GMT 03:30-14:00 EDT
One Month Eonia Futures	16:05-16:15 GMT 12:05-12:15 EDT	07:00-18:00 GMT 03:00-14:00 EDT
Short, Medium, Long and Ultra Long Gilt Futures and Long Gilt Option	16:13-16:15 GMT 12:13-12:15 EDT	08:00-18:00 GMT 04:00-14:00 EDT
Short, Medium, Long and Ultra Long Bund Futures	16:13-16:15 GMT 12:13-12:15 EDT	01:00-21:00 GMT 21:00-17:00 EDT

Short, Medium and Long BTP Futures	16:13-16:15 GMT 12:13-12:15 EDT	01:00-18:00 GMT 21:00- **14:00 EDT
Short, Medium and Long Bonos Futures	16:13-16:15 GMT 12:13-12:15 EDT	01:00-16:35 GMT 21:00- **12:35 EDT
Medium and Long Swiss Confederation Futures	15:58-16:00 GMT 11:58-12:00 EDT	01:00-16:00 GMT 21:00- **12:00 EDT
Euro Swapnote® Futures - Two, Five, Ten and Thirty Year	16:13-16:15 GMT 12:13-12:15 EDT	07:00-18:00 GMT 03:00-14:00 EDT
Sterling Swapnote® Futures - Two, Five, Ten and Thirty Year	16:13-16:15 GMT 12:13-12:15 EDT	07:30-18:00 GMT 03:30-14:00 EDT
U.S. Dollar Swapnote® Futures - Two, Five, Ten and Thirty Year	18:58-19:00 GMT 14:58-15:00 EDT	07:00-19:00 GMT 03:00-15:00 EDT
One Month and Three Month SOFR Futures	18:30-19:00 GMT 14:30-15:00 EDT	23:45- **21:00 GMT 19:45- **17:00 EDT
All ICE GCF Repos Index Futures	18:30-19:00 GMT 14:30-15:00 EDT	23:45- **21:00 GMT 19:45- **17:00 EDT
ICE Three-Month Eurodollar Futures	18:58-19:00 GMT 14:58-15:00 EDT	23:45- **21:00 GMT 19:45- **17:00 EDT
ERIS EUR Interest Rate Futures	16:05-16:15 GMT 12:05-12:15 EDT	01:00-21:00 GMT 21:00- **17:00 EDT
ERIS GBP Interest Rate Futures	16:05-16:15 GMT 12:05-12:15 EDT	07:30-18:00 GMT 03:30-14:00 EDT

** Next day

IFEU EQUITY DERIVATIVE CONTRACTS

Contract	Designated settlement periods	Trading Hours
FTSE 100 Index Future	16:28-16:30 GMT 12:28-12:30 EDT	01:00-21:00 GMT 21:00- **17:00 EDT
FTSE 100 Index Option - CLOB^	16:28-16:30 GMT 12:28-12:30 EDT	08:00-16:50 GMT 04:00-12:50 EDT
FTSE 100 Index Option - ICEBlock	16:28-16:30 GMT 12:28-12:30 EDT	08:00-17:30 GMT 04:00-13:30 EDT
FTSE 250 Future	16:28-16:30 GMT 12:28-12:30 EDT	07:00-17:30 GMT 03:00-13:30 EDT
FTSE 100 Declared Dividend and RDSA Withholding Future - CLOB^	16:28-16:30 GMT 12:28-12:30 EDT	08:00-16:30 GMT 04:00-12:30 EDT
FTSE 100 Declared Dividend and RDSA Withholding Future - ICEBlock	16:28-16:30 GMT 12:28-12:30 EDT	08:00-17:30 GMT 04:00-13:30 EDT
MSCI Europe Net Total Return Index Future (MPE) ,MSCI World Net Total Return Index Future (MCN) and MSCI Emerging Markets Net Total Return Index Future (MCQ)	16:28-16:30 GMT 12:28-12:30 EDT	01:00-21:00 GMT 21:00- **17:00 EDT

MSCI under the following codes: MCG	N/A	08:00-21:00 GMT 04:00-17:00 EDT
MSCI under the following codes: MCR, MAK, MCA, MCB, MCM, MII, MCO, MPJ, MST	N/A	01:00-21:00 GMT 21:00- ** 17:00 EDT
All other ICE Block only Index Futures and Option contracts (MSCI, AEX, BEL20, CAC40, FTSE 100 Equal Weighted, FTSE 100 Total Return, FTSE 250, FTSEurofirst 80, FTSEurofirst 100, PSI, FTSE Developed Europe SMID Cap Tradable Plus and FTSE UK Mid Cap Tradable Plus Index contracts)	N/A	08:00-17:30 GMT 04:00-13:30 EDT
Dividend Adjusted Stock Futures - ICE Block	N/A	08:00-18:00 GMT 04:00-14:00 EDT See page 6 for Expiry days
Single Stock Futures - ICE Block	N/A	08:00-18:00 GMT 04:00-14:00 EDT See page 6 for Expiry days
Single Stock Options - CLOB*	N/A	08:00-16:30 GMT 04:00-12:30 EDT
Single Stock Options - ICE Block	N/A	08:00-17:30 GMT 04:00-13:30 EDT See page 6 for Expiry days

*CLOB: Central Limit Order Book

** Next Day

Changes in Expiry Times

AFFECTED CONTRACTS

Contract	Expiry Date	Expiry Times - hours	
		GMT – hours	EDT- hours
ICE EUA, EUAA & CER Futures	29 th October 2018	17:00	13:00
ICE UK Power Gregorian Base & Peak	30 th October 2018	17:00	13:00
ICE UK Natural Gas Futures	30 th October 2018	17:00	13:00
ICE Heating Oil Futures	30 th October 2018	18:30	14:30
ICE RBOB Gasoline Futures	30 th October 2018	18:30	14:30
One Month Eonia Futures	31 st October 2018	17:00	13:00
One Month Sonia Futures	31 st October 2018	18:00	14:00
Three Month Sonia Futures	31 st October 2018	18:00	14:00

ICE Brent Crude Futures	31 st October 2018	18:30	14:30
All ICE GCF Repo Index Futures	31 st October 2018	19:00	15:00
ICE White Sugar Options	1 st November 2018	17:00	13:00
ICE Rotterdam, Richard's Bay & gC Newcastle Coal Options	1 st November 2018	17:00	13:00
ICE Illinois Basin, CSX Coal and Powder River Basin Coal Options	1 st November 2018	22:00	18:00

†Trading shall cease as soon as reasonably practicable after 10:15 (London time) once the Expiry Value of the Index has been determined.

^CLOB: Central Limit Order Book

All Stock and Index Futures and all Individual Equity and Index Options Expiry and Trading Hours Rules.

Please be advised that during the period 28 October 2018 - 02 November 2018 inclusive, all flexible Single Stock Futures (“SSF”), Dividend Adjusted Stock Futures (“DASF”) and Single Stock Options (“SSO”) and Index Options will expire at their usual London Local Time (LLT) following the usual expiry rule (except for flexible SSF, DASF and SSO based on Canadian, U.S. and South African underlyings).

Flexible SSFs and DASFs based on Canadian and U.S. underlyings¹ and Flexible SSOs based on U.S. underlyings

The EDSP and/or Expiry Reference Price of flexible SSFs and DASFs based on Canadian and also U.S. underlyings and flexible SSOs based on U.S. underlyings will be determined on the basis of the Official Opening Price of the underlying share on the Toronto Stock Exchange, the New York Stock Exchange or the NASDAQ Stock Market (as the case may be) on the Last Trading Day of the series. The Official Opening Price is normally established at approximately 14:30 hours (London time). Furthermore, the List of Contract Details in respect of flexible SSFs and DASFs based on Canadian and U.S. underlyings and flexible SSOs based on U.S. underlyings states that trading in a series shall cease at 14:30 hours (London time) on its Last Trading Day.

For the period (**28 October 2018 - 02 November 2018**): (i) the Official Opening Price to be used for EDSP/Expiry Reference Price purposes shall be established at approximately 13:30 hours (London time) and, (ii) as a consequence, **the time trading ceases on the Last Trading Day during the Period for such Contracts shall be 13:30 hours (London time)².**

Standard and Flexible SSFs and DASFs based on South African Company Shares

The EDSP of standard and flexible SSFs and DASFs based on South African underlyings will be determined on the basis of the Official Closing Price of the underlying shares on the Johannesburg Stock Exchange on the Last Trading Day of the series. The Official Closing Price will normally be established at approximately 15:00 hours (London time). Furthermore, the List of Contract Details in respect of standard and flexible SSFs and DASFs based on South African shares states that trading in a series shall cease at 15:00 hours (London time) on its Last Trading Day.

During British Summer Time, that is, **from 25 March 2018 up until Friday 26 October 2018** inclusive: (i) the Official Closing Price to be used for EDSP purposes shall be established at approximately 16:00 hours (London time) and, (ii) as a consequence, **the time trading ceases on the Last Trading Day up until Friday 26 October 2018 inclusive for such Contracts shall be 16:00 hours (London time).**

¹ SSF and DASF on US underlyings will remain suspended as per circular [16/218](#)

²In the case of flexible SSOs based on US underlyings, the expiry reference price for the purposes of auto exercise will be established at 13:30 (London time).