

APPLICATION FOR DELIVERY LIMIT EXEMPTION

The information below should be provided by companies wishing to apply for an exemption from the Delivery Limit.

Please indicate contract exemption applied for by ticking the appropriate box	TICK ✓	Delivery Limit	Size of exemption sought (state long/short/both and quantity above delivery limit required).
ICE LOW SULPHUR GASOIL FUTURE (“G”)		2,500 lots long or short	
ICE PERMIAN WEST TEXAS INTERMEDIATE (WTI) CRUDE OIL FUTURE (“HOU”)		6,000 lots long or short	
ICE PERMIAN WEST TEXAS INTERMEDIATE (WTI) CRUDE OIL STORAGE FUTURE (“HOS”)		1,200 lots long or short	
ICE PERMIAN WEST TEXAS LIGHT (WTL) FUTURE (“WTL”)		1,200 lots long or short	
ICE NYH ULTRA LOW SULPHUR HEATING OIL FUTURE (“O67”)		1,500 lots long or short	
ICE NYH ULTRA LOW SULPHUR DIESEL FUTURE (“O62”)		1,500 lots long or short	
Name of applicant firm.			
Name and position of applicant staff member completing this application.			
Clearing firm through which delivery will be executed.			
Nature and extent of the applicant firm’s business.			
Nature of exemption sought.			
Do you maintain positions with any other Member that you intend to take to delivery?			
Have you made any other application for exemption through any other Member? If so, please clarify the intention behind so doing.			
What is the rationale for seeking a screen delivery in this quantity, in preference to sourcing/selling via OTC?			

Describe in detail how your current physical operation and resources support a delivery of the level sought. For Low Sulphur Gasoil deliveries only, your response should include 1 to 10 below (attach an additional sheet if necessary):

1. Comparative data on your current normal scale of OTC gasoil barge operations;
2. Your typical current physical volumes in the ARA area;
3. Term offtake or supply commitments;
4. ARA terminal capacity owned, rented or controlled, or to which you have access, and whether these are shared with third parties;
5. Jetty capacity and historical load rates of terminals;
6. ARA Gasoil production capacity available to you
7. Number of operational staff available to support this activity (this can include barge operation staff who normally work on other products but who can be reassigned as necessary), indicating their level of familiarity with ICE Gasoil delivery;
8. Previous ICE Gasoil deliveries in which your company has participated;
9. Where applicable, the intended disposition of the oil, e.g. whether into short sales, other storage, or lightering into a large vessel, with evidence in support (i.e. evidence of sales contracts, or access to tankage, or of a charter party under negotiation);
10. Any other information relevant to the application that evidences your ability to take/make delivery at the level requested.

On behalf of the Applicant, I confirm that this application is made further to a commercial need for a delivery above the Delivery Limit; is consistent with this firm’s existing business; and can be supported through delivery by this firm’s operational capacity.

I have notified the above-named clearing firm that this application for exemption from the Delivery Limit has been made. I understand that the Exchange will notify my clearer of the outcome of this application.

I understand that Exchange approval of a Delivery Limit exemption does not mitigate any delivery error or failure carried out further to the exemption

The Applicant will comply with any limitations imposed by the Exchange with regard to its positions; will immediately supply the Exchange with a supplemental statement whenever there is a material change to the information provided in the above; and will comply with all Exchange Rules related to the Delivery Limit.

Signed:	
Position:	
Applicant Name:	
Dated:	